

CLEVO CO. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
JUNE 30, 2023 AND 2022

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Clevo Co.

PWCR23001436

Introduction

We have reviewed the accompanying consolidated balance sheets of Clevo Co. and subsidiaries (the "Group") as at June 30, 2023 and 2022, and the related consolidated statements of comprehensive income for the three months and six months then ended, as well as the consolidated statements of changes in equity and of cash flows for the six months then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As explained in Notes 4(3) and 6(5), the financial statements of certain insignificant consolidated subsidiaries and investments accounted for using equity method were not reviewed by independent auditors. Total assets of these subsidiaries (including investments accounted for using equity method) amounted to NT\$13,522,424 thousand and NT\$13,418,899 thousand, constituting 15% and 14% of the consolidated total assets as at June 30, 2023 and 2022, respectively, total liabilities amounted to NT\$1,891,990 thousand and NT\$1,930,209 thousand, both constituting 4% of the consolidated total liabilities as at June 30, 2023

and 2022, respectively, and total comprehensive income (including share of other comprehensive (loss) income of associates and joint ventures accounted for using equity method) amounted to (NT\$65,306) thousand, (NT\$67,004) thousand, NT\$31,232 thousand and NT\$35,445 thousand, constituting 6%, 8%, (5%) and 2% of the consolidated total comprehensive (loss) income for the three months and six months then ended, respectively.

Qualified conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries been reviewed by independent auditors that we might have become aware of had it not been for the situation described above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at June 30, 2023 and 2022, and of its consolidated financial performance for the three months and six months then ended and its consolidated cash flows for the six months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

LIN, PO-CHUAN

Feng, Min-Chuan

For and on Behalf of PricewaterhouseCoopers, Taiwan

August 11, 2023

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

CLEVO CO. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2023, DECEMBER 31, 2022 AND JUNE 30, 2022
(Expressed in thousands of New Taiwan dollars)

ASSETS	Notes	June 30, 2023		December 31, 2022		June 30, 2022		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 5,551,820	6	\$ 7,051,419	7	\$ 2,951,479	3
1110	Financial assets at fair value	6(2)						
	through profit or loss - current		3,016,142	3	2,181,499	2	2,241,919	3
1136	Financial assets at amortised	6(1) and 8						
	cost - current		79,230	-	26,490	-	76,984	-
1170	Accounts receivable, net	6(3) and 7	2,917,021	3	2,530,507	3	3,903,648	4
1197	Finance lease receivable, net	6(8)	41,747	-	42,430	-	-	-
1220	Current income tax assets		271	-	278	-	279	-
130X	Inventories	6(4)	4,140,131	5	3,778,701	4	4,509,615	5
1470	Other current assets	7	1,573,578	2	1,441,840	2	1,738,225	2
11XX	Total current assets		<u>17,319,940</u>	<u>19</u>	<u>17,053,164</u>	<u>18</u>	<u>15,422,149</u>	<u>17</u>
Non-current assets								
1535	Financial assets at amortised	6(1) and 8						
	cost - non-current		1,052,798	1	1,101,367	1	1,037,253	1
1550	Investments accounted for	6(5) and 7						
	using equity method, net		2,796,446	3	2,869,141	3	2,574,040	3
1600	Property, plant and equipment	6(6) and 8	4,065,225	4	4,028,326	4	2,623,366	3
1755	Right-of-use assets	6(7), 7 and 8	3,856,941	4	4,066,683	4	4,370,972	5
1760	Investment property, net	6(9) and 8	61,070,770	66	62,526,250	67	63,708,009	68
1780	Intangible assets	6(10)	53,594	-	57,951	-	66,405	-
1840	Deferred income tax assets	6(28)	845,104	1	822,259	1	492,120	-
194D	Long-term finance lease	6(8)						
	receivable, net		61,265	-	80,770	-	-	-
1975	Net defined benefit asset, non-	6(15)						
	current		43,918	-	39,290	-	-	-
1990	Other non-current assets	6(11)	1,701,122	2	1,521,858	2	2,579,345	3
15XX	Total non-current assets		<u>75,547,183</u>	<u>81</u>	<u>77,113,895</u>	<u>82</u>	<u>77,451,510</u>	<u>83</u>
1XXX	Total assets		<u>\$ 92,867,123</u>	<u>100</u>	<u>\$ 94,167,059</u>	<u>100</u>	<u>\$ 92,873,659</u>	<u>100</u>

(Continued)

CLEVO CO. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2023, DECEMBER 31, 2022 AND JUNE 30, 2022
(Expressed in thousands of New Taiwan dollars)

LIABILITIES AND EQUITY	Notes	June 30, 2023		December 31, 2022		June 30, 2022		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current liabilities								
2100	Short-term borrowings	6(12)	\$ 4,326,413	5	\$ 3,325,719	4	\$ 6,511,677	7
2130	Current contract liabilities	6(21)	46,227	-	145,214	-	48,883	-
2150	Notes payable		23,245	-	53,283	-	44,228	-
2170	Accounts payable		2,561,699	3	2,142,671	2	1,925,888	2
2180	Accounts payable - related parties	7	316,164	-	280,722	-	210,327	-
2200	Other payables		2,065,755	2	1,320,743	1	2,610,315	3
2230	Current income tax liabilities		258,324	-	418,272	1	304,845	-
2250	Provisions for liabilities - current	6(16)	58,523	-	58,523	-	58,523	-
2280	Lease liabilities	7	122,521	-	120,398	-	121,783	-
2320	Long-term liabilities, current portion	6(14)	5,309,679	6	7,863,802	8	3,826,130	4
2399	Other current liabilities	7	456,478	1	385,227	1	453,710	1
21XX	Total current liabilities		<u>15,545,028</u>	<u>17</u>	<u>16,114,574</u>	<u>17</u>	<u>16,116,309</u>	<u>17</u>
Non-current liabilities								
2530	Corporate bonds payable	6(13)	5,000,000	6	5,000,000	6	5,000,000	6
2540	Long-term borrowings	6(14)	18,483,246	20	17,553,292	19	16,252,984	18
2570	Deferred tax liabilities	6(28)	12,116,423	13	12,268,089	13	12,326,818	13
2580	Lease liabilities - non-current	7	163,943	-	225,525	-	296,690	-
2670	Other non-current liabilities	6(5) and 7	1,213,912	1	1,215,227	1	1,148,137	1
25XX	Total non-current liabilities		<u>36,977,524</u>	<u>40</u>	<u>36,262,133</u>	<u>39</u>	<u>35,024,629</u>	<u>38</u>
2XXX	Total liabilities		<u>52,522,552</u>	<u>57</u>	<u>52,376,707</u>	<u>56</u>	<u>51,140,938</u>	<u>55</u>
Equity attributable to owners of parent								
Share capital								
3110	Ordinary share	6(17)	6,322,630	7	6,322,630	7	6,422,630	7
Capital surplus								
3200	Capital surplus	6(18)	97,403	-	56,461	-	114,279	-
Retained earnings								
3310	Legal reserve	6(19)	2,282,456	2	2,210,652	2	2,210,652	2
3320	Special reserve		34,212,088	37	35,186,883	37	35,190,635	38
3350	Unappropriated retained earnings		3,203,651	3	2,614,398	3	2,546,847	3
Other equity interest								
3400	Other equity interest	6(20)	(4,944,457)	(5)	(3,771,472)	(4)	(3,603,054)	(4)
3500	Treasury shares	6(17)	(829,200)	(1)	(829,200)	(1)	(1,149,268)	(1)
31XX	Total equity attributable to owners of parent		<u>40,344,571</u>	<u>43</u>	<u>41,790,352</u>	<u>44</u>	<u>41,732,721</u>	<u>45</u>
3XXX	Total equity		<u>40,344,571</u>	<u>43</u>	<u>41,790,352</u>	<u>44</u>	<u>41,732,721</u>	<u>45</u>
Significant contingent liabilities and unrecognised contract commitments								
Significant events after the balance sheet date								
3X2X	TOTAL LIABILITIES AND EQUITY		<u>\$ 92,867,123</u>	<u>100</u>	<u>\$ 94,167,059</u>	<u>100</u>	<u>\$ 92,873,659</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

CLEVO CO. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
SIX MONTHS ENDED JUNE 30, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

Items	Notes	Three months ended June 30				Six months ended June 30			
		2023		2022		2023		2022	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000 Sales revenue	6(21) and 7	\$ 5,893,205	100	\$ 4,810,613	100	\$ 11,397,578	100	\$ 11,214,622	100
5000 Operating costs	6(4)(26)(27) and 7	(4,688,386)	(80)	(3,569,570)	(74)	(9,093,074)	(80)	(8,625,211)	(77)
5900 Net operating margin		<u>1,204,819</u>	<u>20</u>	<u>1,241,043</u>	<u>26</u>	<u>2,304,504</u>	<u>20</u>	<u>2,589,411</u>	<u>23</u>
Operating expenses	6(26)(27)								
6100 Selling expenses		(285,616)	(5)	(253,299)	(5)	(546,192)	(4)	(532,924)	(5)
6200 General and administrative expenses		(271,241)	(4)	(254,080)	(5)	(549,641)	(5)	(554,404)	(5)
6300 Research and development expenses		(159,843)	(3)	(152,443)	(3)	(329,651)	(3)	(306,519)	(3)
6450 Impairment loss determined in accordance with IFRS 9	12(2)	(4,559)	-	(18,493)	(1)	(2,199)	-	(30,579)	-
6000 Total operating expenses		(721,259)	(12)	(678,315)	(14)	(1,427,683)	(12)	(1,424,426)	(13)
6900 Operating profit		<u>483,560</u>	<u>8</u>	<u>562,728</u>	<u>12</u>	<u>876,821</u>	<u>8</u>	<u>1,164,985</u>	<u>10</u>
Non-operating income and expenses									
7100 Interest income	6(22)	47,433	1	3,329	-	96,477	1	5,477	-
7010 Other income	6(23)	54,202	1	97,832	2	73,600	1	153,501	1
7020 Other gains and losses	6(24)	86,938	1	309,579)	(6)	334,696	3	69,768)	-
7050 Finance costs	6(25) and 7	(199,011)	(3)	(174,692)	(4)	(410,121)	(4)	(326,814)	(3)
7060 Share of profit/(loss) of associates and joint ventures accounted for under equity method		(100,350)	(2)	(142,797)	(3)	(46,949)	(1)	(111,506)	(1)
7000 Total non-operating income and expenses		(110,788)	(2)	(525,907)	(11)	47,703	-	(349,110)	(3)
7900 Profit before income tax		<u>372,772</u>	<u>6</u>	<u>36,821</u>	<u>1</u>	<u>924,524</u>	<u>8</u>	<u>815,875</u>	<u>7</u>
7950 Income tax expense	6(28)	(129,331)	(2)	(5,647)	-	(319,867)	(3)	(191,238)	(1)
8200 Profit for the period		<u>\$ 243,441</u>	<u>4</u>	<u>\$ 31,174</u>	<u>1</u>	<u>\$ 604,657</u>	<u>5</u>	<u>\$ 624,637</u>	<u>6</u>
Other comprehensive income									
Components of other comprehensive income that will be reclassified to profit or loss									
8361 Financial statements translation differences of foreign operations	6(20)	(\$ 1,395,530)	(24)	(\$ 896,218)	(19)	(\$ 1,145,955)	(10)	(\$ 986,641)	9
8370 Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method	6(20)	(39,450)	-	(16,156)	-	(33,787)	-	48,865	-
8399 Income tax relating to the components of other comprehensive income	6(20)(28)	<u>7,890</u>	-	<u>3,231</u>	-	<u>6,757</u>	-	<u>(9,773)</u>	-
8360 Other comprehensive income (loss) that will be reclassified to profit or loss		(1,427,090)	(24)	(909,143)	(19)	(1,172,985)	(10)	1,025,733	9
8300 Total other comprehensive income (loss) for the period		(\$ 1,427,090)	(24)	(\$ 909,143)	(19)	(\$ 1,172,985)	(10)	\$ 1,025,733	9
8500 Total comprehensive income (loss) for the period		(\$ 1,183,649)	(20)	(\$ 877,969)	(18)	(\$ 568,328)	(5)	\$ 1,650,370	15
Profit attributable to:									
8610 Owners of the parent		<u>\$ 243,441</u>	<u>4</u>	<u>\$ 31,174</u>	<u>1</u>	<u>\$ 604,657</u>	<u>5</u>	<u>\$ 624,637</u>	<u>6</u>
Comprehensive income (loss) attributable to:									
8710 Owners of the parent		(\$ 1,183,649)	(20)	(\$ 877,969)	(18)	(\$ 568,328)	(5)	\$ 1,650,370	15
Earnings per share (in dollars)	6(29)								
9750 Basic earnings per share		<u>\$ 0.42</u>		<u>\$ 0.06</u>		<u>\$ 1.03</u>		<u>\$ 1.07</u>	
9850 Diluted earnings per share		<u>\$ 0.41</u>		<u>\$ 0.06</u>		<u>\$ 1.03</u>		<u>\$ 1.06</u>	

The accompanying notes are an integral part of these consolidated financial statements.

CLEVO CO. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
SIX MONTHS ENDED JUNE 30, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

Notes	Equity attributable to owners of the parent									
	Ordinary share	Capital Reserves			Retained Earnings			Total exchange differences on translation of foreign financial statements	Treasury shares	Total equity
		Total capital surplus, additional paid-in capital	Capital surplus, treasury share transactions	Capital surplus, donated assets received	Legal reserve	Special reserve	Unappropriated retained earnings			
Six months ended June 30, 2022										
	\$ 6,497,630	\$ 56,267	\$ 16,228	\$ 983	\$ 1,908,529	\$ 35,684,459	\$ 3,149,950	(\$ 4,628,787)	(\$ 1,374,835)	\$ 41,310,424
	-	-	-	-	-	-	624,637	-	-	624,637
6(20)	-	-	-	-	-	-	-	1,025,733	-	1,025,733
	-	-	-	-	-	-	624,637	1,025,733	-	1,650,370
Appropriations of 2021 earnings										
6(19)	-	-	-	-	302,123	-	(302,123)	-	-	-
	-	-	-	-	-	-	(1,285,752)	-	-	(1,285,752)
	-	-	-	-	-	(493,824)	493,824	-	-	-
6(17)	(75,000)	(650)	(16,228)	-	-	-	(133,689)	-	225,567	-
	-	-	-	880	-	-	-	-	-	880
	-	-	56,799	-	-	-	-	-	-	56,799
	\$ 6,422,630	\$ 55,617	\$ 56,799	\$ 1,863	\$ 2,210,652	\$ 35,190,635	\$ 2,546,847	(\$ 3,603,054)	(\$ 1,149,268)	\$ 41,732,721
Six months ended June 30, 2023										
	\$ 6,322,630	\$ 54,751	\$ -	\$ 1,710	\$ 2,210,652	\$ 35,186,883	\$ 2,614,398	(\$ 3,771,472)	(\$ 829,200)	\$ 41,790,352
	-	-	-	-	-	-	604,657	-	-	604,657
6(20)	-	-	-	-	-	-	-	(1,172,985)	-	(1,172,985)
	-	-	-	-	-	-	604,657	(1,172,985)	-	(568,328)
Appropriations of 2022 earnings										
6(19)	-	-	-	-	71,804	-	(71,804)	-	-	-
	-	-	-	-	-	(974,795)	974,795	-	-	-
	-	-	-	-	-	-	(918,395)	-	-	(918,395)
	-	-	-	371	-	-	-	-	-	371
	-	-	40,571	-	-	-	-	-	-	40,571
	\$ 6,322,630	\$ 54,751	\$ 40,571	\$ 2,081	\$ 2,282,456	\$ 34,212,088	\$ 3,203,651	(\$ 4,944,457)	(\$ 829,200)	\$ 40,344,571

The accompanying notes are an integral part of these consolidated financial statements.

CLEVO CO. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED JUNE 30, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Notes	Six months ended June 30	
		2023	2022
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 924,524	\$ 815,875
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(6)(7)(26)	145,350	137,643
Amortisation	6(10)(26)	12,937	4,786
Expected credit loss	12(2)	2,199	30,579
Net (gain) loss on financial assets mandatorily measured at fair value through profit or loss	6(2)(24)	(426,647)	238,148
Interest income	6(22)	(96,477)	(5,477)
Interest expense	6(25)	410,121	326,814
Dividend income	6(23)	(42,111)	(35,747)
Share of loss of associates and joint ventures accounted for using the equity method		46,949	111,506
Loss on disposal of property, plant and equipment	6(24)	240	938
Loss on disposal of investments	6(24)	3,860	-
Loss on adjustment of investment properties at fair value	6(9)(24)	39,183	13,866
Gain from lease modification	6(7)(24)	-	(960)
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets measured at fair value through profit or loss		(394,474)	111,237
Accounts receivable, net		(382,425)	(508,397)
Inventories		(364,972)	151,681
Capitalisation of interest (inventories)	6(4)	-	(8,595)
Other current assets		(58,497)	386,516
Net defined benefit asset, non-current		(4,628)	-
Changes in operating liabilities			
Contract liabilities		(98,645)	(20,121)
Notes payable		(30,038)	34,104
Accounts payable		419,028	(468,075)
Accounts payable - related parties		35,442	(137,661)
Other payables		(188,888)	(87,565)
Other current liabilities		71,251	(58,751)
Other non-current liabilities		-	1,670
Cash inflow generated from operations		23,282	260,982
Interest received		96,205	5,194
Dividends received		2,110	2,333
Interest paid		(395,600)	(304,694)
Income taxes paid		(372,832)	(288,229)
Net cash flows used in operating activities		(646,835)	(324,414)

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CLEVO CO. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED JUNE 30, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Notes	Six months ended June 30	
		2023	2022
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of property, plant and equipment	6(30)	(\$ 185,108)	(\$ 82,308)
Proceeds from disposal of property, plant and equipment		3,329	1,996
Decrease (increase) in refundable deposits		1,036	(49,480)
Acquisition of intangible assets	6(10)	(8,825)	(52,500)
Acquisition of investment properties	6(30)	(44,067)	(63,380)
Interest paid (capitalisation of interest)	6(9)(25)	(57,143)	(52,879)
Increase in financial assets at amortised cost - current		(52,740)	(7,675)
Decrease in financial assets at amortised cost - non-current		48,569	5,614
Increase in other non-current assets		(83,441)	(188,256)
Prepayment for investments	6(11)	(150,000)	-
Net cash flows used in investing activities		(528,390)	(488,868)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Proceeds from short-term borrowings		24,519,658	29,767,758
Repayments of short-term borrowings		(23,482,809)	(28,022,774)
Proceeds from long-term borrowings		24,964,552	17,111,494
Repayments of long-term borrowings		(26,331,521)	(18,905,845)
Increase (decrease) in guarantee deposit		1,647	(22,179)
Payments of lease liabilities	6(31)	(59,864)	(42,148)
Net cash flows used in financing activities		(388,337)	(113,694)
Changes in exchange rate		63,963	62,414
Net decrease in cash and cash equivalents		(1,499,599)	(864,562)
Cash and cash equivalents at beginning of period		7,051,419	3,816,041
Cash and cash equivalents at end of period		\$ 5,551,820	\$ 2,951,479

The accompanying notes are an integral part of these consolidated financial statements.

CLEVO CO. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
SIX MONTHS ENDED JUNE 30, 2023 AND 2022

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

Clevo Co. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Act of the Republic of China (R.O.C.). The Company and its subsidiaries (collectively referred herein as the “Group”) are primarily engaged in the design, manufacture and sales of VDUs, computers and peripheral devices, and the leasing business of Buynow.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on August 11, 2023.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2023 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 1, ‘Disclosure of accounting policies’	January 1, 2023
Amendments to IAS 8, ‘Definition of accounting estimates’	January 1, 2023
Amendments to IAS 12, ‘Deferred tax related to assets and liabilities arising from a single transaction’	January 1, 2023

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by International Accounting Standards Board
Amendments to IFRS 16, ‘Lease liability in a sale and leaseback’	January 1, 2024
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’	January 1, 2023
Amendments to IAS 1, ‘Classification of liabilities as current or non-current’	January 1, 2024
Amendments to IAS 1, ‘Non-current liabilities with covenants’	January 1, 2024
Amendments to IAS 7 and IFRS 7, ‘Supplier finance arrangements’	January 1, 2024
Amendments to IAS 12, ‘International tax reform - pillar two model rules’	May 23, 2023

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Accounting Standard 34, ‘Interim financial reporting’ that came into effect as endorsed by the FSC.

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial (including derivative instruments) at fair value through profit or loss.
- (b) Investment property measured at fair value.
- (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as

endorsed that came into effect by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group’s consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent’s ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity.
- (e) When the Group loses control of a subsidiary, the Group remeasures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognised in profit or loss. All amounts previously recognised in other comprehensive income in relation to the subsidiary are reclassified to profit or loss on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognised in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
The Company	CLEVO COMPUTER SINGAPORE PTE LTD.	Investment	100	100	100	(Note 1)
The Company	CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	Investment	100	100	100	
The Company	KAPOK COMPUTER (SAMOA) CORPORATION	Investment	100	100	100	
The Company	Kapok Computer Co., Ltd.	Computers and computer peripherals business	100	100	100	(Note 1)
The Company	Clevo Investment Co., Ltd.	Investment	100	100	100	(Note 1)
The Company	BUYNOW ON-LINE HOLDING CORPORATION	Investment	100	100	100	(Note 1)
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW GLOBAL CORPORATION	Investment	100	100	100	

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (HANGZHOU) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (ZHENGZHOU) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW GROUP (CHANGSHA) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (NANCHANG) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (GUANGZHOU) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	FLYING WOLF INVESTMENT LIMITED	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (XIAMEN) CORPORATION	Investment	100	100	100	

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW GROUP (XIAN) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (CHANGCHUN) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW GROUP (QINGDAO) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (WUXI) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (HARBIN) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	FLYING INTERNATIONAL INVESTMENT LIMITED	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (CHONGQING) LIMITED	Investment	100	100	100	

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (DAQING) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (ZIBO) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (BEIJING) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (YANCHENG) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	SKILL DEVELOPMENT INTERNATIONAL LIMITED	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (YINGKOU) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (ANSHAN) CORPORATION	Investment	100	100	100	

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (HUIZHOU) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (GUIYANG) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (TAIZHOU) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (DEZHOU) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (LUOYANG) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	SMARTER CAPITAL LIMITED	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (FUJIAN QUANZHOU) CORPORATION	Investment	100	100	100	

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (JINZHOU) CORPORATION	Investment	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	Clevo (China) Investment Co., Ltd.	Investment in companies primarily engaged in research and development and advisory service	100	100	100	
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (SHANTOU) CORPORATION	Investment	100	100	100	
BUYNOW ON-LINE HOLDING CORPORATION	BUYNOW ON-LINE LIMITED	Investment	100	100	100	(Note 1)
SKILL DEVELOP INTERNATIONAL LIMITED	WELL ASIA INVESTMENT LIMITED	Investment	100	100	100	
CLEVO COMPUTER SINGAPORE PTE LTD.	BUYNOW (CHENGDU) CORPORATION	Investment	100	100	100	

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
CLEVO COMPUTER SINGAPORE PTE LTD.	Buynow (Nanjing) Facility Leasing And Management Co., Ltd.	Manufacturing, sale, research and development of computers and computer peripherals and services for related electronic products	100	100	100	
CLEVO COMPUTER SINGAPORE PTE LTD.	Kalor Buynow (Heifei) Electronic Information Co., Ltd.	Manufacturing, sale, research and development of computers and computer peripherals and services for related electronic products	100	100	100	
CLEVO COMPUTER SINGAPORE PTE LTD.	Qingdao Buynow Technology Industry Co., Ltd.	Manufacturing, sale, research and development of computers and computer peripherals. Display, advisory and after-sales service of digital products. Property management of self-owned buildings	8.82	8.82	8.82	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
BUYNOW GROUP (QINGDAO) CORPORATION	Qingdao Buynow Technology Industry Co., Ltd.	Manufacturing, sale, research and development of computers and computer peripherals. Display, advisory and after-sales service of digital products. Property management of self-owned buildings	20.59	20.59	20.59	(Note 2)
KAPOK COMPUTER (SAMOA) CORPORATION	Kapok Computer (Kunshan) Co., Ltd.	Manufacturing, sale, research and development and maintenance service of computer, notebook, tablet, information and communication products and computer components	100	100	100	
BUYNOW GLOBAL CORPORATION	Shanghai Buynow Electronic Information Co., Ltd.	Rental of the display venues of computer and related electronic products; information consultation; maintenance services; property management	21.21	21.21	21.21	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
BUYNOW GLOBAL CORPORATION	Quality Trust Property Management Co., Ltd.	Property management, advisory of real estate, building leasing, housekeeping service, parking lot service, car wash service and business service	100	100	100	
BUYNOW GLOBAL CORPORATION	Kunshan Kaishuo Trading Co., Ltd.	Mechanical equipment and accessories, wire and cable, air conditioning equipment, building and decoration material, lighting equipment, kitchen appliance, water cleaner, pipeline and accessories, fire safety equipment, compressor and accessories, wholesale of elevators and appliances, import and export and advisory services	-	100	100	(Note 4)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
BUYNOW (HANGZHOU) CORPORATION	Buynow (Hangzhou) Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	100	100	100	
BUYNOW GROUP (XIAN) CORPORATION	Buynow (Xian) Industry Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products	100	100	100	
BUYNOW GROUP (CHANGSHA) CORPORATION	Changsha Hungyu Business Management Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	100	100	100	
BUYNOW (ZHENGZHOU) CORPORATION	Buynow (Zhengzhou) Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products	100	100	100	

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
BUYNOW (NANCHANG) CORPORATION	Buynow (Nanchang) Industry Co., Ltd.	Self-owned property management and leasing. Manufacturing, sale, research and development of computer software and hardware and digital products	38.29	38.29	38.29	(Note 2)
BUYNOW (GUANGZHOU) CORPORATION	Buynow (Guangzhou) Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products	100	100	100	
BUYNOW (XIAMEN) CORPORATION	Buynow (Fujian) Electronic Technology Development Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products	100	100	100	
BUYNOW (CHANGCHUN) CORPORATION	Buynow (Changchun) Industry Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	95.24	95.24	95.24	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
FLYING WOLF INVESTMENT LIMITED	Buynow (Changchun) Industry Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	4.76	4.76	4.76	(Note 2)
FLYING WOLF INVESTMENT LIMITED	Buynow Electronic Information (Shenyang) Co., Ltd.	Research and development of computers and computer peripherals and electronic products, and advisory of economic information	100	100	100	
FLYING WOLF INVESTMENT LIMITED	Buynow (Wuxi) Electronic Technology Development Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computer software and digital products	28.57	28.57	28.57	(Note 2)
BUYNOW (WUXI) CORPORATION	Buynow (Wuxi) Electronic Technology Development Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computer software and digital products	71.43	71.43	71.43	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
BUYNOW (HARBIN) CORPORATION	Buynow (Harbin) Industry Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computer software and digital products	100	100	100	
BUYNOW (CHENGDU) CORPORATION	Buynow (Chengdu) Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	100	100	100	
FLYING INTERNATIONAL INVESTMENT LIMITED	Tianjin Buynow Electronic Information Co., Ltd.	Development, production and sales of computer hardware and software and electronic digital technology products	100	100	100	

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
BUYNOW (CHONGQING) LIMITED	Buynow (Chongqing) Industry Co., Ltd.	Manufacturing, sale, research and development of computers and computer peripherals (not including electronic publishing), shopping mall management, wholesale and retail of electronic products, property management and parking lot service	100	100	100	
BUYNOW ON-LINE LIMITED	Shanghai Buynow Online Information Technology Co., Ltd.	Wholesale and retail, import and export, and after-sales service of household appliances, computer and computer components, communication equipment, electrical devices, office supplies and complementary products; development, technology transfer, advisory, service and training of Internet, computer software and hardware and communication equipment	64.56	64.56	100	(Note 1, 3)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
BUYNOW (DAQING) CORPORATION	Daqing Buynow Electronic Information Corporation	Manufacturing, retail and wholesale of computers and computer peripherals, and electronic information shopping mall management	100	100	100	
WELL ASIA INVESTMENT LIMITED	Guangdong Buynow Real Estate Management Co., Ltd.	Self-owned property management and leasing. Manufacturing, sale, research and development of computer software and hardware and digital products	65	65	65	(Note 2)
BUYNOW (ZIBO) CORPORATION	Zibo Buynow Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products. Advisory of business management, leasing of self-owned buildings, parking lot management, shopping mall management and property management	100	100	100	

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
BUYNOW (BEIJING) CORPORATION	Beijing Clevo Investment Management Consultant Co., Ltd.	Business advisory of investment management, wholesale agency of electronic products, import and export of goods and property management	76	76	76	(Note 2)
BUYNOW (YANCHENG) CORPORATION	Buynow (Yancheng) Electronic Information Technology Development Co. Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and advisory of business management	100	100	100	
BUYNOW (HUIZHOU) CORPORATION	Buynow Electronic Information (Huizhou) Co., Ltd.	Manufacturing, sale, research and development and after-sales service of computers and computer peripherals; property management of buildings	40	40	40	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
BUYNOW (YINGKOU) CORPORATION	Yingkou Buynow Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and advisory of business management	100	100	100	
BUYNOW (ANSHAN) CORPORATION	Anshan Buynow Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and advisory of business management	100	100	100	
BUYNOW (GUIYANG) CORPORATION	Guiyang Buynow Electronic Information Co., Ltd.	Research and development and maintenance service of computers and computer peripherals and electronic products; advisory service of business management and shopping mall management	100	100	100	

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
BUYNOW (TAIZHOU) CORPORATION	Taizhou Buynow Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and advisory of business management	100	100	100	
SMARTER CAPITAL BUYNOW SZ. CORPORATION	BUYNOW SZ. CORPORATION Suzhou Jinzuo Industry Co., Ltd.	Investment Business affairs and property management business	100 100	100 100	100 100	
BUYNOW (DEZHOU) CORPORATION	Dezhou Buynow Electronic Information Co., Ltd.	Research and development and maintenance service of computers and computer peripherals and electronic products; advisory service of business management and shopping mall management	48.6	48.6	48.6	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
BUYNOW (LUOYANG) CORPORATION	Luoyang Buynow Electronic Information Co., Ltd.	Research and development and maintenance service of computers and computer peripherals and electronic products; advisory service of business management and shopping mall management	100	100	100	
BUYNOW (FUJIAN QUANZHOU) CORPORATION	Quanzhou Buynow Industry Co., Ltd.	Research and development and maintenance service of computers and computer peripherals and electronic products; advisory service of business management and shopping mall management	100	100	100	

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
BUYNOW (JINZHOU) CORPORATION	Buynow (Jinzhou) Industry Co., Ltd.	Manufacturing of computer software and hardware and consumer electronic products; Business management advisory services and shopping mall management	100	100	100	
BUYNOW (SHANTOU) CORPORATION	Shantou Buynow Mall Co., Ltd.	Investment in companies primarily engaged in research and development and advisory service	100	100	100	
Kapok Computer (Kunshan) Co., Ltd.	Kunshan Kaiming Trading Co., Ltd.	Provide market management services for operators of laptop computer, tablet, desktop computer, palmtop computer, information and communication products and computer components	100	100	100	

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
Shanghai Buynow Electronic Information Co., Ltd.	Shanghai Buynow Electronic Products Market Management Co., Ltd.	Provide market management services for operators of electronic products	100	100	100	
Shanghai Buynow Electronic Products Market Management Co., Ltd.	Shanghai Huihei Advertisement Co., Ltd.	Advertising design and marketing	-	100	100	(Note 4)
Shanghai Buynow Electronic Products Market Management Co., Ltd.	Shanghai Huizhuan Restaurant Management Co., Ltd.	Catering business management	-	80	80	(Note 2,4)
Quality Trust Property Management Co., Ltd.	Wuxi Quntai Property Management Co., Ltd.	Property management, advisory of real estate, building leasing, housekeeping service, parking lot service, car wash service and business service	100	100	100	

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
Buynow (Wuxi) Electronic Technology Development Co., Ltd.	Wuxi Buynow Electronic Market Co., Ltd.	Leasing of facility, market management service, catering management, property management, parking lot management	100	100	100	
Buynow (Wuxi) Electronic Technology Development Co., Ltd.	Beijing Kaiye Electronic Technology Co., Ltd.	Technology-extension services, computer maintenance, public parking lot service for motorcycle, property management, business management, business management and advisory, business building leasing, wholesale of computer and computer peripherals, hardware electronic and daily appliance	12.5	12.5	12.5	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
Buynow (Guangzhou) Electronic Information Co., Ltd.	Guangdong Buynow Real Estate Management Co., Ltd.	Self-owned property management and leasing. Manufacturing, sale, research and development of computer software and hardware and digital products	35	35	35	(Note 2)
Buynow (Guangzhou) Electronic Information Co., Ltd.	Buynow Electronic Information (Huizhou) Co., Ltd.	Manufacturing, sale, research and development and after-sales service of computers and computer peripherals; property management of buildings	60	60	60	(Note 2)
Clevo (China) Investment Co., Ltd.	Shanghai Huizhuan Restaurant Management Co., Ltd.	Catering business management	-	20	20	(Note 2,4)
Clevo (China) Investment Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	Rental of the display venues of computer and related electronic products; information consultation; maintenance services; property management	78.79	78.79	78.79	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
Clevo (China) Investment Co., Ltd.	Qingdao Buynow Technology Industry Co., Ltd.	Rental of the display venues of computer and related electronic products; information consultation; maintenance services; property management	70.59	70.59	70.59	(Note 2)
Clevo (China) Investment Co., Ltd.	Shanghai Buynow Online Information Technology Co., Ltd.	Manufacturing, retail and wholesale of computers and computer peripherals, and electronic information shopping mall management	35.44	35.44	-	(Note 3)
Kalor Buynow (Heifei) Electronic Information Co., Ltd.	Beijing Kaiye Electronic Technology Co., Ltd.	Technology-extension services, computer maintenance, public parking lot service for motorcycle, property management, business management, business management and advisory, business building leasing, wholesale of computer and computer peripherals, hardware electronic and daily appliance	12.5	12.5	12.5	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
Buynow (Zhengzhou) Electronic Information Co., Ltd.	Beijing Kaiye Electronic Technology Co., Ltd.	Technology-extension services, computer maintenance, public parking lot service for motorcycle, property management, business management, business management and advisory, business building leasing, wholesale of computer and computer peripherals, hardware electronic and daily appliance	12.5	12.5	12.5	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
Buynow (Changchun) Industry Co., Ltd.	Beijing Kaiye Electronic Technology Co., Ltd.	Technology-extension services, computer maintenance, public parking lot service for motorcycle, property management, business management, business management and advisory, business building leasing, wholesale of computer and computer peripherals, hardware electronic and daily appliance	12.5	12.5	12.5	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
Buynow (Nanchang) Industry Co., Ltd.	Beijing Kaiye Electronic Technology Co., Ltd.	Technology-extension services, computer maintenance, public parking lot service for motorcycle, property management, business management, business management and advisory, business building leasing, wholesale of computer and computer peripherals, hardware electronic and daily appliance	25	25	25	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
Buynow (Hangzhou) Electronic Information Co., Ltd.	Beijing Kaiye Electronic Technology Co., Ltd.	Technology-extension services, computer maintenance, public parking lot service for motorcycle, property management, business management, business management and advisory, business building leasing, wholesale of computer and computer peripherals, hardware electronic and daily appliance	12.5	12.5	12.5	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
Tianjin Buynow Electronic Information Co., Ltd.	Beijing Kaiye Electronic Technology Co., Ltd.	Technology-extension services, computer maintenance, public parking lot service for motorcycle, property management, business management, business management and advisory, business building leasing, wholesale of computer and computer peripherals, hardware electronic and daily appliance	12.5	12.5	12.5	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
Buynow (Changchun) Industry Co., Ltd.	Beijing Clevo Investment Management Consultant Co., Ltd.	Business advisory of investment management, wholesale agency of electronic products, import and export of goods and property management	12.39	12.39	12.39	(Note 2)
Buynow (Zhengzhou) Electronic Information Co., Ltd.	Beijing Clevo Investment Management Consultant Co., Ltd.	Business advisory of investment management, wholesale agency of electronic products, import and export of goods and property management	11.61	11.61	11.61	(Note 2)
Buynow (Chengdu) Electronic Information Co., Ltd.	Dezhou Buynow Electronic Information Co., Ltd.	Research and development and maintenance service of computers and computer peripherals and electronic products; advisory service of business management and shopping mall management	12.85	12.85	12.85	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
Buynow (Zhengzhou) Electronic Information Co., Ltd.	Dezhou Buynow Electronic Information Co., Ltd.	Research and development and maintenance service of computers and computer peripherals and electronic products; advisory service of business management and shopping mall management	12.85	12.85	12.85	(Note 2)
Guangdong Buynow Real Estate Management Co., Ltd.	Dezhou Buynow Electronic Information Co., Ltd.	Research and development and maintenance service of computers and computer peripherals and electronic products; advisory service of business management and shopping mall management	12.85	12.85	12.85	(Note 2)
Buynow (Changchun) Industry Co., Ltd.	Dezhou Buynow Electronic Information Co., Ltd.	Research and development and maintenance service of computers and computer peripherals and electronic products; advisory service of business management and shopping mall management	12.85	12.85	12.85	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
Dezhou Buynow Electronic Information Co., Ltd.	Buynow (Nanchang) Industry Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	15.43	15.43	15.43	(Note 2)
Buynow (Harbin) Industry Co., Ltd.	Buynow (Nanchang) Industry Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	12.34	12.34	12.34	(Note 2)
Clevo (China) Investment Co., Ltd.	Buynow (Nanchang) Industry Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	9.26	9.26	9.26	(Note 2)

Investor	Name of subsidiaries	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
Anshan Buynow Electronic Information Co., Ltd.	Buynow (Nanchang) Industry Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	9.26	9.26	9.26	(Note 2)
Shanghai Buynow Electronic Information Co., Ltd.	Buynow (Nanchang) Industry Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	7.71	7.71	7.71	(Note 2)
Shantou Buynow Mall Co., Ltd.	Buynow (Nanchang) Industry Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	7.71	7.71	7.71	(Note 2)

Note 1: The financial statements of the entity as of and for the six months ended June 30, 2023 and 2022 were not reviewed by the independent auditors as the entity did not meet the definition of a significant subsidiary.

Note 2: The parent company of the Group held 100% of the shares in these subsidiaries, and the subsidiaries were included in the consolidated financial statements.

Note 3: On July 14, 2022, Shanghai Buynow Online Information Technology Co., Ltd. increased its capital. Consequently, the equity interest held by BUYNOW ON-LINE LIMITED decreased from 100% to 64.56%; the equity interest held by Clevo (China) Investment Co., Ltd. increased from 0% to 35.44%. The parent company of the Group held 100% of the shares in the subsidiary, and the subsidiary was included in the consolidated financial statements.

Note 4: The registration of Kunshan Kaishou Trading Co., Ltd, Shanghai Huihei Advertisement Co., Ltd and Shanghai Huizhuan Restaurant Management Co., Ltd were cancelled on May 9, 2023, April 10, 2023 and April 6, 2023, respectively.

C. Subsidiaries not included in the consolidated financial statements:

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Description
			June 30, 2023	December 31, 2022	June 30, 2022	
The Company	Clevo France Sarl	Design and sale of computers and computer peripherals	100	100	100	(Note)

Note: As CLEVO FRANCE SARL has ceased operations, there was no outstanding balance in its balance sheet as of June 30, 2023, December 31, 2022 and June 30, 2022 and income statement accounts for the six-month periods ended June 30, 2023 and 2022.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in "New Taiwan Dollars", which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognised in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognised in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet

date; their translation differences are recognised in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.

- (d) All other foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within 'other gains and losses'.

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

- i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
- ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
- iii. All resulting exchange differences are recognised in other comprehensive income.

- (b) When the foreign operation partially disposed of or sold is an associate or joint arrangement, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, even when the Group retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former joint arrangement, such transactions should be accounted for as disposal of all interest in these foreign operations.

- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, even when the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

- (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
- (b) Assets held mainly for trading purposes;
- (c) Assets that are expected to be realized within twelve months from the balance sheet date;
- (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are

to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

- (a) Liabilities that are expected to be settled within the normal operating cycle;
- (b) Liabilities arising mainly from trading activities;
- (c) Liabilities that are to be settled within twelve months from the balance sheet date;
- (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitments in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortized cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognised and derecognised using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value and recognises the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognises the gain or loss in profit or loss.
- D. The Group recognises the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at amortized cost

- A. Financial assets at amortized cost are those that meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved by collecting contractual cash flows.
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at amortized cost are recognised and derecognised using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognised in profit or loss when the asset is derecognised or impaired.
- D. The Group's time deposits which do not fall under cash equivalents are those with a short maturity

period and are measured at initial investment amount as the effect of discounting is immaterial.

(9) Accounts receivable

- A. Accounts receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.
- C. The Company initially measures accounts and notes receivable at fair value and subsequently recognises the amortised interest income over the period of circulation using the effective interest method and the impairment loss. A gain or loss is recognised in profit or loss.

(10) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets at amortized cost including accounts receivable and lease receivables that have a significant financing component and lease receivables, at each reporting date, the Group recognises the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognises the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable that do not contain a significant financing component, the Group recognises the impairment provision for lifetime ECLs.

(11) Derecognition of financial assets

The Group derecognises a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows of the financial asset have been transferred; however, the Group has not retained control of the financial asset.

(12) Leasing arrangements (lessor) - lease receivables/operating leases

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.
 - (a) At commencement of the lease term, the lessor should record a finance lease in the balance sheet as 'lease receivables' at an amount equal to the gross investment in the lease (including initial direct costs). The difference between gross lease receivable and the present value of the receivable is recognised as 'unearned finance income of finance lease'.
 - (b) The lessor should allocate finance income over the lease term based on a systematic and rational basis reflecting a constant periodic rate of return on the lessor's net investment in the finance lease.
 - (c) Lease payments (excluding costs for services) during the lease term are applied against the gross investment in the lease to reduce both the principal and the unearned finance income.

B. Lease income from an operating lease (net of any incentives given to the lessee) is recognised in profit or loss on a straight-line basis over the lease term.

(13) Inventories

A. Inventories, including construction in progress, buildings and land held for sale, are measured at acquired cost and capitalise borrowing costs incurred during the period of construction.

B. The lands use rights of house construction and the superficies rights of acquiring specific lands the Group acquired for construction development and leasing are in accordance with paragraph 6 and 8 of IAS 2, therefore, the acquired costs of land use rights are recognised as inventories.

C. The cost of the computers and peripheral products is determined using the weighted-average method. The cost of finished goods and work in progress comprises raw materials, direct labor, other direct costs and relating production overheads (allocated based on normal operating capacity). It excludes borrowing costs.

D. Inventories are stated at the lower of cost and net realizable value. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

(14) Investments accounted for using equity method / associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognised at cost.

B. The Group's share of its associates' post-acquisition profits or losses is recognised in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognised in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.

C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognises change in ownership interests in the associate in 'capital surplus' in proportion to its ownership.

D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.

E. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the

associate, are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.

(15) Investment accounted for using equity method - joint ventures

A. Investment in joint arrangements are classified as joint ventures based on its contractual rights and obligations.

B. Investment accounted for using equity method - joint ventures

The Group accounts for its interest in a joint venture using equity method. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognised immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(16) Property, plant and equipment

A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalised.

B. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

C. Land is not depreciated. Other property, plant, and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.

D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

Buildings and structures	2 ~ 50 years
Machinery and equipment	3 ~ 5 years
Molding equipment	1 ~ 3 years

Computer and communication equipment	3 ~ 5 years
Transportation equipment	1 ~ 5 years
Office equipment	3 ~ 5 years
Other equipment	3 ~ 5 years
Leasehold improvements	5 ~30 years

(17) Leasing arrangements (lessee) - right-of-use assets/lease liabilities

A. Leases are recognised as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognised as an expense on a straight-line basis over the lease term.

B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate. Lease payments are fixed payments, less any lease incentives receivable.

The Group subsequently measures the lease liability at amortized cost using the interest method and recognises interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognised as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

- (a) The amount of the initial measurement of lease liability;
- (b) Any lease payments made at or before the commencement date; and
- (c) Any initial direct costs incurred by the lessee.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognised as an adjustment to the right-of-use asset.

(18) Investment property

A. The investment property is to earn rental revenue or for capital appreciation or both instead of non-owner-occupied property held by the Group.

B. The Group acquired the specific land superficies and its right to use of the constructed buildings on the land. Due to the development of the construction plans, the Group leased the land as the investing properties and recognised the acquired historical cost of the land use rights as the basis.

C. An investment property is stated initially at its cost and measured subsequently using the fair value model. A gain or loss arising from a change in the fair value of investment property is recognised in profit or loss, which was recognised in other gains and losses.

(19) Intangible assets

A. Computer software

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful

life of 1 to 10 years.

B. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

(20) Impairment of non-financial assets

- A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognising impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognised.
- B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognised in profit or loss shall not be reversed in the following years.
- C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(21) Borrowings

- A. Borrowings comprise long-term and short-term bank borrowings and other long-term and short-term loans. Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognised in profit or loss over the period of the borrowings using the effective interest method.
- B. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(22) Notes and accounts payable

- A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.
- B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(23) Bonds payable

Ordinary corporate bonds issued by the Group are initially recognised at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortized to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(24) Derecognition of financial liabilities

A financial liability is derecognised when the obligation specified in the contract is either discharged or cancelled or expires.

(25) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(26) Non-hedging derivatives

Non-hedging derivatives are initially recognised at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognised in profit or loss.

(27) Provisions

Warranty provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognised as interest expense. Provisions are not recognised for future operating losses.

(28) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expense in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognised as pension expense when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.
- ii. Remeasurements arising on defined benefit plans are recognised in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Past service costs are recognised immediately in profit or loss.
- iv. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognised as expense and liability, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employee compensation is paid by shares, the Group calculates the number of shares based on the closing price at the previous day of the board meeting resolution.

(29) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or items recognised directly in equity, in which cases the tax is recognised in other comprehensive income or equity.
- B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in

the year the stockholders resolve to retain the earnings.

- C. Deferred tax is recognised, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.
- D. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognised and recognised deferred tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognised for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.
- G. The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.
- H. If a change in tax rate is enacted or substantively enacted in an interim period, the Group recognises the effect of the change immediately in the interim period in which the change occurs. The effect of the change on items recognised outside profit or loss is recognised in other comprehensive income or equity while the effect of the change on items recognised in profit or loss is recognised in profit or loss.

(30) Share capital

- A. Ordinary shares are classified as equity.
- B. Where the Company repurchases the Company's equity share capital that has been issued, the

consideration paid, including any directly attributable incremental costs (net of income taxes) is deducted from equity attributable to the Company's equity holders. Where such shares are subsequently reissued, the difference between their book value and any consideration received, net of any directly attributable incremental transaction costs and the related income tax effects, is included in equity attributable to the Company's equity holders.

(31) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are resolved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(32) Revenue recognition

A. Sales of goods

- (a) The Group designs, manufactures and sells a range of video display devices, computers and peripheral products. Sales are recognised when control of the products has transferred, being when the products are delivered to the customer, the customer has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the customer's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the customer, and either the customer has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.
- (b) The computers are often sold with volume discounts based on aggregate sales over a 12-month period. Revenue from these sales is recognised based on the price specified in the contract, net of the estimated volume discounts and sales discounts and allowances. Accumulated experience is used to estimate and provide for the volume discounts and sales discounts and allowances, using the expected value method, and revenue is only recognised to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognised for expected volume discounts and sales discounts and allowances payable to customers in relation to sales made until the end of the reporting period. The sales usually are made with a credit term of 30 days to 120 days. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Group does not adjust the transaction price to reflect the time value of money.
- (c) The Group's obligation to provide a refund for faulty products under the standard warranty terms is recognised as a provision.
- (d) A receivable is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Booth rental revenue

The Group held investment properties to earn rentals, and lease revenue is recognised on a straight-line basis over the lease term.

C. Land development and resale

(a) The Group develops and sells residential properties. Revenue is recognised when control over the property has been transferred to the customer. The properties have generally no alternative use for the Group due to contractual restrictions. However, an enforceable right to payment does not arise until legal title has passed to the customer. Therefore, revenue is recognised at a point in time when the legal title has passed to the customer.

(b) The revenue is measured at an agreed upon amount under the contract. The consideration is due when legal title has been transferred.

D. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Group recognises the incremental costs of obtaining a contract as an expense when incurred although the Group expects to recover those costs.

(33) Government grants

Government grants are recognised at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognised in profit or loss on a systematic basis over the periods in which the Group recognises expenses for the related costs for which the grants are intended to compensate. Government grants related to property, plant and equipment are recognised as non-current liabilities and are amortized to profit or loss over the estimated useful lives of the related assets using the straight-line method.

(34) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Group's chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgements in applying the Group’s accounting policies

Investment property

The Group uses a portion of the property for its own use and another portion to earn rentals or for capital appreciation. When these portions cannot be sold separately and cannot be leased out separately under a finance lease, the property is classified as investment property only if the own-use portion accounts for an insignificant part of the property.

(2) Critical accounting estimates and assumptions

A. Evaluation of inventories

As inventories are stated at the lower of cost and net realizable value, the Group must determine the net realizable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realizable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation.

As of June 30, 2023, the carrying amount of inventories was \$4,140,131.

B. Investment property measured at fair value

The Group assesses the fair value of investment property based on the professional judgement of appraiser, and determines the future cash flows of the investment property, discount rate and the future possible income and expenses arising from the assets depending on how assets are utilized and industrial characteristics. Any changes of economic circumstances or estimates due to the change of Group strategy might cause material effect in the amount of investment property measured at fair value.

As of June 30, 2023, the carrying amount of investment property was \$61,070,770.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
Cash on hand and revolving funds	\$ 1,881	\$ 1,700	\$ 2,073
Checking accounts and demand deposits	2,415,659	2,813,946	2,516,172
Time deposits	3,134,280	4,235,773	433,234
	<u>\$ 5,551,820</u>	<u>\$ 7,051,419</u>	<u>\$ 2,951,479</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Time deposits pledged to others as collateral for borrowings totaling \$79,230, \$26,490 and \$76,984 were classified as ‘financial assets at amortised cost - current’ as of June 30, 2023, December 31, 2022 and June 30, 2022, respectively.

C. Demand deposits pledged to others as collateral for borrowings and bonds payable amounting to \$1,052,798, \$1,101,367 and \$1,037,253 were classified as ‘financial assets at amortised cost - non-current’ as of June 30, 2023, December 31, 2022 and June 30, 2022, respectively.

(2) Financial assets at fair value through profit or loss

Assets items	June 30, 2023	December 31, 2022	June 30, 2022
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 943,232	\$ 660,899	\$ 721,280
Beneficiary certificates	1,276,859	1,091,016	1,157,484
Derivative instruments	(5,282)	-	7,954
Valuation adjustment	801,333	429,584	355,201
	<u>\$ 3,016,142</u>	<u>\$ 2,181,499</u>	<u>\$ 2,241,919</u>

A. Amounts recognised in profit or loss in relation to financial assets at fair value through profit or loss are listed below:

	<u>Three-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Financial assets mandatorily measured at fair value through profit or loss		
Equity instruments	\$ 109,814	(\$ 188,538)
Beneficiary certificates	54,323	(20,120)
Derivative instruments	(8,815)	(709)
	<u>\$ 155,322</u>	<u>(\$ 209,367)</u>
 <u>Six-month period ended</u>		
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Financial assets mandatorily measured at fair value through profit or loss		
Equity instruments	\$ 272,963	(\$ 177,355)
Beneficiary certificates	158,966	(66,021)
Derivative instruments	(5,282)	5,228
	<u>\$ 426,647</u>	<u>(\$ 238,148)</u>

B. The Group entered into contracts relating to derivative financial assets and liabilities which were not accounted for under hedge accounting. The information is listed below:

	<u>June 30, 2023</u>	
<u>Derivative financial liabilities</u>	<u>Contract amount (notional principal)</u>	<u>Contract period</u>
Current items:		
Foreign exchange swap	(USD \$ 16,000)	2023/04/13~2023/10/17
Forward foreign exchange contracts	USD \$ 10,000	2023/05/30~2023/10/17

As of December 31, 2022: None.

	<u>June 30, 2022</u>	
<u>Derivative financial liabilities</u>	<u>Contract amount (notional principal)</u>	<u>Contract period</u>
Current items:		
Forward foreign exchange contracts	USD \$ 3,000	2021/09/10~2022/09/14

Forward foreign exchange contracts / Foreign exchange swaps

The Group entered into forward foreign exchange contracts and foreign exchange swaps to sell or buy foreign currency to hedge exchange rate risk of foreign currency and earn the exchange rate spread. However, these forward foreign exchange contracts are not accounted for under hedge accounting.

C. The Group has no financial assets at fair value through profit or loss pledged to others.

D. Information on the fair value and price risk of financial assets at fair value through profit or loss is provided in Notes 12(2) and (3).

(3) Accounts receivable

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
Accounts receivable	\$ 3,019,343	\$ 2,636,919	\$ 3,978,687
Less: Allowance for uncollectible accounts	(102,322)	(106,412)	(75,039)
	<u>\$ 2,917,021</u>	<u>\$ 2,530,507</u>	<u>\$ 3,903,648</u>

A. The ageing analysis of accounts receivable and notes receivable that were past due but not impaired is as follows:

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
Not past due	\$ 1,702,783	\$ 1,906,169	\$ 2,424,649
Up to 30 days	893,898	563,197	767,067
31 to 90 days	275,218	47,533	636,094
91 to 180 days	32,215	29,613	60,985
Over 180 days	115,229	90,407	89,892
	<u>\$ 3,019,343</u>	<u>\$ 2,636,919</u>	<u>\$ 3,978,687</u>

The above ageing analysis was based on past due date.

B. As of June 30, 2023, December 31, 2022, June 30, 2022 and January 1, 2022, the balances of receivables from contracts with customers amounted to \$3,019,343, \$2,636,919, \$3,978,687 and \$3,470,290, respectively.

C. The Group has no accounts receivable pledged to others.

D. As at June 30, 2023, December 31, 2022 and June 30, 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's accounts receivable was \$2,917,021, \$2,530,507 and \$3,903,648, respectively.

E. The Group has taken out credit insurance on accounts receivable from some of the main clients. The Group will get compensation based on the agreements.

F. Information related to credit risk of accounts receivable is provided in Note 12(2).

(4) Inventories

	June 30, 2023		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 2,219,970	(\$ 87,758)	\$ 2,132,212
Semi-finished goods	153,460	(3,000)	150,460
Finished goods	42,973	(267)	42,706
	<u>2,416,403</u>	<u>(91,025)</u>	<u>2,325,378</u>
Buildings and land held for sale	2,086,212	(271,459)	1,814,753
	<u>\$ 4,502,615</u>	<u>(\$ 362,484)</u>	<u>\$ 4,140,131</u>
	December 31, 2022		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 1,803,746	(\$ 90,590)	\$ 1,713,156
Semi-finished goods	129,978	(3,944)	126,034
Finished goods	55,913	(419)	55,494
	<u>1,989,637</u>	<u>(94,953)</u>	<u>1,894,684</u>
Buildings and land held for sale	2,161,935	(277,918)	1,884,017
	<u>\$ 4,151,572</u>	<u>(\$ 372,871)</u>	<u>\$ 3,778,701</u>

	June 30, 2022		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 2,428,848	(\$ 87,466)	\$ 2,341,382
Semi-finished goods	186,478	(6,810)	179,668
Finished goods	39,894	(164)	39,730
Merchandise inventory	47,581	(3,757)	43,824
	<u>2,702,801</u>	<u>(98,197)</u>	<u>2,604,604</u>
Buildings and land held for sale	2,183,692	(278,681)	1,905,011
	<u>\$ 4,886,493</u>	<u>(\$ 376,878)</u>	<u>\$ 4,509,615</u>

A. The cost of inventories recognised as expense for the three-month and six-month periods ended June 30, 2023 and 2022 were \$4,688,386, \$3,569,570, \$9,093,074 and \$8,625,211, including the amount of \$6,637, \$20,802, \$13,280 and \$34,168, respectively.

B. The capitalised borrowing costs for the three-month and six-month periods ended June 30, 2023 and 2022 were \$0 and \$8,595, respectively, and the capitalised rates were between 0% and 0%~5.00%, respectively.

C. The Group has no inventory pledged to others.

(5) Investments accounted for using equity method

	June 30, 2023	December 31, 2022	June 30, 2022
Associates:			
Chicony Square (Wuhan) Inc.	\$ 1,255,928	\$ 1,305,741	\$ 1,505,143
Chicony Square (Cayman) Inc.	-	-	60,239
Chicony Chengdu International Inc.	45,408	43,153	54,817
Joint ventures:			
TAIPEI TWIN CORPORATION	1,002,240	1,029,182	953,841
Tua Tiann Co., Ltd.	492,870	491,065	-
	<u>\$ 2,796,446</u>	<u>\$ 2,869,141</u>	<u>\$ 2,574,040</u>
Other non-current liabilities			
	June 30, 2023	December 31, 2022	June 30, 2022
Chicony Square (Cayman) Inc.	(\$ 52,621)	(\$ 44,580)	\$ -

A. Associates:

(a) The basic information of the associates that are material to the Group is as follows:

Company name	Principal place of business	Shareholding ratio			Nature of relationship	Method of measurement
		December 31,				
		June 30, 2023	2022	June 30, 2022		
Chicony Square (Wuhan) Inc.	China (Note 2)	30%	30%	30%	Significant influence associate	Equity method
Chicony Square (Cayman) Inc.	China (Note 3)	30%	30%	30%	Significant influence associate	Equity method
Chicony Chengdu International Inc.	China (Note 2)	3.75% (Note 1)	3.75% (Note 1)	3.75% (Note 1)	Significant influence associate	Equity method

Note 1: The Group held 30% of shares in these subsidiaries.

Note 2: The registration is British Virgin Islands, and the principal place of business is China.

Note 3: The registration is Cayman Islands, and the principal place of business is China.

(b) The summarised financial information of the associates that are material to the Group is as follows:

Balance sheet

	Chicony Square (Wuhan) Inc.		
	June 30, 2023	December 31, 2022	June 30, 2022
Current assets	\$ 2,036,929	\$ 2,075,529	\$ 2,032,727
Non-current assets	4,498,629	4,592,451	4,703,413
Current liabilities	(2,349,130)	(2,315,512)	(1,718,994)
Total net assets	\$ 4,186,428	\$ 4,352,468	\$ 5,017,146
Carrying amount of the associate	\$ 1,255,928	\$ 1,305,741	\$ 1,505,143

	Chicony Square (Cayman) Inc.		
	June 30, 2023	December 31, 2022	June 30, 2022
Current assets	\$ 1,938	\$ 1,918	\$ 2,005
Non-current assets	2,521,444	2,449,525	2,675,757
Current liabilities	(365,912)	(297,994)	(248,190)
Non-current liabilities	(2,332,875)	(2,302,050)	(2,228,775)
Total net assets	(\$ 175,405)	(\$ 148,601)	\$ 200,797
Carrying amount of the associate	(\$ 52,621)	(\$ 44,580)	\$ 60,239

Chicony Chengdu International Inc.

	June 30, 2023	December 31, 2022	June 30, 2022
Current assets	\$ 33	\$ 33	\$ 32
Non-current assets	1,210,834	1,150,718	1,461,749
Total net assets	<u>\$ 1,210,867</u>	<u>\$ 1,150,751</u>	<u>\$ 1,461,781</u>
Carrying amount of the associate	<u>\$ 45,408</u>	<u>\$ 43,153</u>	<u>\$ 54,817</u>

Statement of comprehensive income

Chicony Square (Wuhan) Inc.

Three-month period ended

	June 30, 2023	June 30, 2022
Loss for the period from continuing operations	(\$ 182,593)	(\$ 215,796)
Other comprehensive loss, net of tax	(68,186)	(29,986)
Total comprehensive loss	<u>(\$ 250,779)</u>	<u>(\$ 245,782)</u>

Chicony Square (Wuhan) Inc.

Six-month period ended

	June 30, 2023	June 30, 2022
Loss for the period from continuing operations	(\$ 103,120)	(\$ 125,364)
Other comprehensive (loss) income, net of tax	(62,921)	140,862
Total comprehensive (loss) income	<u>(\$ 166,041)</u>	<u>\$ 15,498</u>

Chicony Square (Cayman) Inc.

Three-month period ended

	June 30, 2023	June 30, 2022
Loss for the period from continuing operations	(\$ 101,549)	(\$ 240,425)
Other comprehensive loss, net of tax	(58,675)	(20,838)
Total comprehensive loss	<u>(\$ 160,224)</u>	<u>(\$ 261,263)</u>

Chicony Square (Cayman) Inc.

Six-month period ended

	June 30, 2023	June 30, 2022
Profit (loss) for the period from continuing operations	\$ 18,762	(\$ 221,646)
Other comprehensive (loss) income, net of tax	(45,565)	17,425
Total comprehensive loss	<u>(\$ 26,803)</u>	<u>(\$ 204,221)</u>

	<u>Chicony Chengdu International Inc.</u>	
	<u>Three-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Loss for the period from continuing operations	(\$ 78,536)	(\$ 217,991)
Other comprehensive loss, net of tax	(37,104)	(24,246)
Total comprehensive loss	<u>(\$ 115,640)</u>	<u>(\$ 242,237)</u>
	<u>Chicony Chengdu International Inc.</u>	
	<u>Six-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Profit (loss) for the period from continuing operations	\$ 93,216	(\$ 172,235)
Other comprehensive (loss) income, net of tax	(33,099)	36,754
Total comprehensive income (loss)	<u>\$ 60,117</u>	<u>(\$ 135,481)</u>

B. Joint ventures

(a) The basic information of the joint venture that is material to the Group is as follows:

<u>Company name</u>	<u>Principal place of business</u>	<u>Shareholding ratio</u>			<u>Nature of relationship</u>	<u>Method of measurement</u>
		<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>		
TAIPEI TWIN CORPORATION	New Taipei City	50%	50%	50%	Financial investment	Equity method
Tua Tiann Co., Ltd.	Taipei City	24.5%	24.5%	-	Financial investment	Equity method

(b) The summarized financial information of the joint venture that is material to the Group is as follows:

Balance sheet

	<u>TAIPEI TWIN CORPORATION</u>		
	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
Cash and cash equivalents	\$ 362,874	\$ 228,937	\$ 729,914
Other current assets	134,849	144,823	169,940
Total current assets	<u>497,723</u>	<u>373,760</u>	<u>899,854</u>
Prepaid contract payments	3,031,783	2,808,441	1,002,615
Other non-current assets	233,016	258,636	198,741
Non-current assets	<u>3,264,799</u>	<u>3,067,077</u>	<u>1,201,356</u>
Total assets	<u>\$ 3,762,522</u>	<u>\$ 3,440,837</u>	<u>\$ 2,101,210</u>

TAIPEI TWIN CORPORATION			
	June 30, 2023	December 31, 2022	June 30, 2022
Other payables	(\$ 185,464)	(\$ 398,222)	(\$ 191,250)
Other current liabilities	(5,845)	(17,519)	(2,278)
Current liabilities	(191,309)	(415,741)	(193,528)
Long-term borrowings	(1,240,000)	(940,000)	-
Non-current liabilities	(26,732)	(26,732)	-
Total liabilities	(\$ 1,458,041)	(\$ 1,382,473)	(\$ 193,528)
Total net assets	\$ 2,304,481	\$ 2,058,364	\$ 1,907,682
Share in joint venture's net assets	\$ 1,002,240	\$ 1,029,182	\$ 953,841
Carrying amount of the joint venture	\$ 1,002,240	\$ 1,029,182	\$ 953,841

Statement of comprehensive income

TAIPEI TWIN CORPORATION			
Three-month period ended			
	June 30, 2023	June 30, 2022	
Other operating expenses	(\$ 25,369)	(\$ 14,606)	
Depreciation and amortisation	(1,897)	(461)	
Interest income	911	1,041	
Other gains and losses	(137)	-	
Loss before income tax	(26,492)	(14,026)	
Income tax expense	-	-	
Loss, net of tax	(\$ 26,492)	(\$ 14,026)	
Total comprehensive loss	(\$ 26,492)	(\$ 14,026)	

TAIPEI TWIN CORPORATION			
Six-month period ended			
	June 30, 2023	June 30, 2022	
Other operating expenses	(\$ 50,872)	(\$ 28,291)	
Depreciation and amortisation	(3,726)	(535)	
Interest income	1,000	1,916	
Other gains and losses	(286)	-	
Loss before income tax	(53,884)	(26,910)	
Income tax expense	-	-	
Loss, net of tax	(\$ 53,884)	(\$ 26,910)	
Total comprehensive loss	(\$ 53,884)	(\$ 26,910)	

The Company and EPOQUE CORPORATION participated in the land development project of Taipei City Western District Gateway Project-Taipei Main Station Special Zone C1/D1 (Eastern Part) to jointly establish TAIPEI TWIN CORPORATION. The investments

amounting to \$1.1 billion from both the Company and EPOQUE CORPORATION account for 50% of the total investment and the shareholding ratio is 50% for each. TAIPEI TWIN CORPORATION will be jointly controlled by both parties based on the joint venture agreement. As of June 30, 2023, the Company has made initial payments for its investment in TAIPEI TWIN CORPORATION totaling \$150,000, which was shown as part of non-current assets in the balance sheet.

- (c) The summarized financial information of the joint venture that is material to the Group is as follows:

Balance sheet

	Tua Tiann Co. Ltd.	
	June 30, 2023	December 31, 2022
Cash and cash equivalents	\$ 5,805	\$ 8,931
Financial assets at amortised cost - current	180,000	200,000
Other current assets	5,677	7,476
Total current assets	191,482	216,407
Prepaid contract payments	494,421	467,864
Non-current assets	1,325,988	1,320,180
Total assets	\$ 2,011,891	\$ 2,004,451
	June 30, 2023	December 31, 2022
Current liabilities	(\$ 3,125)	(\$ 103)
Non-current liabilities	(176)	-
Total liabilities	(\$ 3,301)	(\$ 103)
Total net assets	\$ 2,008,590	\$ 2,004,348
Share in joint venture's net assets	\$ 492,870	\$ 491,065
Carrying amount of the joint venture	\$ 492,870	\$ 491,065

Statement of comprehensive income

	Tua Tiann Co. Ltd.	
	Three-month period ended	
	June 30, 2023	
Other operating expenses	\$	-
Depreciation and amortisation	(20)
Other gains and losses		4,445
Profit before income tax		4,425
Income tax expense		-
Profit, net of tax	\$	4,425
Total comprehensive income	\$	4,425

	<u>Tua Tiann Co. Ltd.</u>	
	<u>Six-month period ended</u>	
	<u>June 30, 2023</u>	
Other operating expenses	\$	26
Depreciation and amortisation	(72)
Other gains and losses		<u>8,281</u>
Profit before income tax		8,235
Income tax expense	(<u>868)</u>
Profit, net of tax	\$	<u>7,367</u>
Total comprehensive income	\$	<u><u>7,367</u></u>

The Company, KINDOM DEVELOPMENT CO., LTD. and HUA TAI INVESTMENT CORPORATION participated in the land development project of Taipei City Project-Taipei Main Station Special Zone E1/E2 to jointly establish Tua Tiann Co., Ltd. The capital contributions of the three parties account for 24.5%, 51% and 24.5% of the total capital and equity of the joint venture company, respectively. Tua Tiann Co. Ltd. will be jointly controlled by the three parties based on the joint venture agreement.

- C. The amounts of the associates accounted for under the equity method recognised by the Group were based on the financial statements of each associate that were not reviewed by independent auditors for the corresponding periods. For the three months and six months ended June 30, 2023 and 2022, the Group recognised share of loss and other comprehensive loss of associates amounting to (\$131,910), (\$155,722), (\$73,979) and (\$72,414), respectively. On June 30, 2023 and 2022, the investments accounted for under the equity method amounted to \$2,796,446 and \$2,574,040, respectively. On December 31, 2022, the amounts of associates accounted for under the equity method recognised by the Group were based on the financial statements of each associate that were audited by independent auditors for the corresponding period. The related investments accounted for under the equity method amounted to \$2,869,141.

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(6) Property, plant and equipment

2023

	Buildings and structures	Machinery and equipment	Molding equipment	Computers and communication equipment	Transportation equipment	Office equipment	Leasehold improvements	Other equipment	Construction in progress and equipment to be inspected	Total
<u>At January 1</u>										
Cost	\$ 2,152,394	\$ 559,178	\$ 10,255	\$ 69,669	\$ 21,850	\$ 95,849	\$ 138,480	\$ 37,783	\$ 2,221,077	\$ 5,306,535
Accumulated depreciation and impairment	(865,817)	(186,664)	(2,983)	(53,946)	(16,556)	(82,571)	(58,819)	(10,853)	-	(1,278,209)
	<u>\$ 1,286,577</u>	<u>\$ 372,514</u>	<u>\$ 7,272</u>	<u>\$ 15,723</u>	<u>\$ 5,294</u>	<u>\$ 13,278</u>	<u>\$ 79,661</u>	<u>\$ 26,930</u>	<u>\$ 2,221,077</u>	<u>\$ 4,028,326</u>
Opening net book amount as at January 1	\$ 1,286,577	\$ 372,514	\$ 7,272	\$ 15,723	\$ 5,294	\$ 13,278	\$ 79,661	\$ 26,930	\$ 2,221,077	\$ 4,028,326
Additions	73	4,070	-	3,578	-	319	1,214	285	202,111	211,650
Reclassifications	2,389	-	-	-	-	-	(745)	-	-	1,644
Disposals	(73)	(22)	-	(99)	(124)	(282)	-	-	-	(600)
Depreciation charge	(45,728)	(23,156)	(1,002)	(2,730)	(596)	(614)	(6,271)	(2,599)	-	(82,696)
Net exchange differences	(29,900)	(8,401)	(169)	(291)	(108)	(315)	(1,234)	(130)	(52,551)	(93,099)
Closing net book amount as at June 30	<u>\$ 1,213,338</u>	<u>\$ 345,005</u>	<u>\$ 6,101</u>	<u>\$ 16,181</u>	<u>\$ 4,466</u>	<u>\$ 12,386</u>	<u>\$ 72,625</u>	<u>\$ 24,486</u>	<u>\$ 2,370,637</u>	<u>\$ 4,065,225</u>
<u>At June 30</u>										
Cost	\$ 2,048,999	\$ 548,092	\$ 10,017	\$ 68,811	\$ 20,166	\$ 92,007	\$ 138,127	\$ 37,323	\$ 2,370,637	\$ 5,334,179
Accumulated depreciation and impairment	(835,661)	(203,087)	(3,916)	(52,630)	(15,700)	(79,621)	(65,502)	(12,837)	-	(1,268,954)
	<u>\$ 1,213,338</u>	<u>\$ 345,005</u>	<u>\$ 6,101</u>	<u>\$ 16,181</u>	<u>\$ 4,466</u>	<u>\$ 12,386</u>	<u>\$ 72,625</u>	<u>\$ 24,486</u>	<u>\$ 2,370,637</u>	<u>\$ 4,065,225</u>

2022

	Buildings and structures	Machinery and equipment	Molding equipment	Computers and communication equipment	Transportation equipment	Office equipment	Leasehold improvements	Other equipment	Construction in progress and equipment to be inspected	Total
<u>At January 1</u>										
Cost	\$ 2,051,630	\$ 535,600	\$ 15,168	\$ 68,800	\$ 24,738	\$ 97,532	\$ 68,614	\$ 18,036	\$ 728,429	\$ 3,608,547
Accumulated depreciation and impairment	(715,985)	(142,261)	(6,443)	(51,396)	(19,105)	(82,792)	(46,069)	(10,604)	-	(1,074,655)
	<u>\$ 1,335,645</u>	<u>\$ 393,339</u>	<u>\$ 8,725</u>	<u>\$ 17,404</u>	<u>\$ 5,633</u>	<u>\$ 14,740</u>	<u>\$ 22,545</u>	<u>\$ 7,432</u>	<u>\$ 728,429</u>	<u>\$ 2,533,892</u>
Opening net book amount as at January 1	\$ 1,335,645	\$ 393,339	\$ 8,725	\$ 17,404	\$ 5,633	\$ 14,740	\$ 22,545	\$ 7,432	\$ 728,429	\$ 2,533,892
Additions	1,710	7,416	-	1,469	374	154	66,429	23,306	-	100,858
Reclassifications	20,662	2,796	-	(20)	-	498	(73)	768	139	24,770
Disposals	-	(520)	-	(95)	(417)	(1,391)	(80)	(431)	-	(2,934)
Depreciation charge	(49,730)	(22,918)	(1,349)	(2,744)	(650)	(818)	(3,860)	(1,810)	-	(83,879)
Net exchange differences	<u>26,809</u>	<u>7,795</u>	<u>174</u>	<u>277</u>	<u>102</u>	<u>296</u>	<u>450</u>	<u>134</u>	<u>14,622</u>	<u>50,659</u>
Closing net book amount as at June 30	<u>\$ 1,335,096</u>	<u>\$ 387,908</u>	<u>\$ 7,550</u>	<u>\$ 16,291</u>	<u>\$ 5,042</u>	<u>\$ 13,479</u>	<u>\$ 85,411</u>	<u>\$ 29,399</u>	<u>\$ 743,190</u>	<u>\$ 2,623,366</u>
<u>At June 30</u>										
Cost	\$ 2,140,011	\$ 554,037	\$ 9,530	\$ 70,094	\$ 22,224	\$ 96,086	\$ 124,360	\$ 40,412	\$ 743,190	\$ 3,799,944
Accumulated depreciation and impairment	(804,915)	(166,129)	(1,980)	(53,803)	(17,182)	(82,607)	(38,949)	(11,013)	-	(1,176,578)
	<u>\$ 1,335,096</u>	<u>\$ 387,908</u>	<u>\$ 7,550</u>	<u>\$ 16,291</u>	<u>\$ 5,042</u>	<u>\$ 13,479</u>	<u>\$ 85,411</u>	<u>\$ 29,399</u>	<u>\$ 743,190</u>	<u>\$ 2,623,366</u>

- A. Refer to Note 6(9) D for the amount of borrowing costs capitalized as part of unfinished construction and the range of the interest rates for the three-month and six-month periods ended June 30, 2023 and 2022.
- B. The significant components of the Group's buildings and structures, including main construction, steel structure, and related equipment of underground mezzanine are depreciated over 2 to 15 years.
- C. Information about the property, plant, and equipment that were pledged to others as collateral is provided in Note 8.
- D. The Group has no impairment about the property, plant and equipment.

(7) Leasing arrangements - lessee

- A. The Group leases various assets including land use right, office and transportation equipment. Rental contracts are typically made for periods of 3 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. Short-term leases with a lease term of 12 months or less comprise office premises.
- C. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
	<u>Carrying amount</u>	<u>Carrying amount</u>	<u>Carrying amount</u>
Land	\$ 3,688,977	\$ 3,860,771	\$ 4,082,392
Office	165,933	205,912	288,580
Transportation equipment	<u>2,031</u>	<u>-</u>	<u>-</u>
	<u>\$ 3,856,941</u>	<u>\$ 4,066,683</u>	<u>\$ 4,370,972</u>

	<u>Three-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 11,987	\$ 12,189
Office	19,134	21,869
Transportation equipment	<u>119</u>	<u>-</u>
	<u>\$ 31,240</u>	<u>\$ 34,058</u>

	<u>Six-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 24,143	\$ 24,237
Office	38,392	29,527
Transportation equipment	<u>119</u>	<u>-</u>
	<u>\$ 62,654</u>	<u>\$ 53,764</u>

- D. For the three-month and six-month periods ended June 30, 2023 and 2022, the additions to right-of-use assets were \$2,150, \$0, \$2,150 and \$175,634, respectively.
- E. The information on profit and loss accounts related to lease contracts is as follows:

	<u>Three-month period ended</u>	
<u>Items affecting profit or loss</u>	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Interest expense on lease liabilities	\$ 1,742	\$ 2,266
Expense on short-term lease contracts	<u>\$ 2,694</u>	<u>\$ 3,077</u>
Gain on lease modification	<u>\$ -</u>	<u>\$ 960</u>

<u>Items affecting profit or loss</u>	<u>Six-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Interest expense on lease liabilities	\$ 3,631	\$ 4,291
Expense on short-term lease contracts	\$ 4,386	\$ 6,677
Gain on lease modification	\$ -	\$ 960

F. For the six-month periods ended June 30, 2023 and 2022, the Group's total cash outflow for leases were \$67,881 and \$53,116, respectively.

G. The Group sold the building located on No. 129, Xingde Rd., Sanchong Dist., New Taipei City in the amount of \$4,100,000 on November 29, 2021. The Group leased back certain floors of the building sold for a lease term of 4 years, and this lease agreement does not include extension or purchase clauses. The rental payments for each year are \$47,500, \$47,500, \$48,925 and \$50,393, respectively.

H. Buynow (Xian), Guiyang Buynow, Yinkou Buynow, Dezhou Buynow, Buynow (Jinzhou) and Kapok (Kunshan) acquired the land use right from their respective local government agencies for a period of 40 to 50 years. Except for the land use right of Kapok (Kunshan) which is for factory land use (As of June 30, 2023, the amount was \$18,664), others are for shopping mall land use.

I. Guiyang Buynow and Yinkou Buynow entered into the state-owned construction land use right assignment contracts for the years ended December 31, 2014 and 2013 with their local government agencies. The total consideration was RMB 327,101, of which RMB 306,538 had been paid and RMB 20,563 remains unpaid as of June 30, 2023. As of June 30, 2023, the transfer of property rights has not yet been completed.

(8) Leasing arrangements - lessor

A. The Group leases various assets classified as investment property. Rental contracts are typically made for periods of 1 and 20 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. The Company leases buildings under a finance lease. Based on the terms of the lease contract, the lease period of the building covers the main part of the economic life of the underlying asset.

Information on profit or loss in relation to lease contracts is as follows:

	<u>Six-month period ended June 30, 2023</u>	
Finance income from the net investment in the finance lease	\$	825

C. The maturity analysis of the undiscounted lease payments in the finance lease is as follows:

	<u>June 30, 2023</u>	
2023	\$	21,417
2024		43,228
2025		40,182
	\$	<u>104,827</u>

D. Reconciliation of the undiscounted lease payments and the net investment in the finance lease is provided as follows:

	June 30, 2023	
	Current	Non-current
Undiscounted lease payments	\$ 42,969	\$ 61,858
Unearned finance income	(1,222)	(593)
Net investment in the lease	<u>\$ 41,747</u>	<u>\$ 61,265</u>
	December 31, 2022	
	Current	Non-current
Undiscounted lease payments	\$ 43,945	\$ 81,895
Unearned finance income	(1,515)	(1,125)
Net investment in the lease	<u>\$ 42,430</u>	<u>\$ 80,770</u>

E. For the three-month and six-month periods ended June 30, 2023 and 2022, the Group recognised rent income on investment property in the amount of \$607,260, \$631,578, \$1,235,649 and \$1,269,482, respectively, based on the operating lease agreement, which does not include variable lease payments.

F. The maturity analysis of the lease payments under the operating leases is as follows:

	June 30, 2023	December 31, 2022	June 30, 2022
2022	\$ -	\$ -	\$ 306,824
2023	266,795	532,608	651,377
2024	561,262	574,616	672,953
2025	584,723	598,635	691,857
2026	613,648	628,249	724,403
2027	621,848	636,643	732,837
2028 and after	5,483,496	5,613,966	6,297,647
	<u>\$ 8,131,772</u>	<u>\$ 8,584,717</u>	<u>\$ 10,077,898</u>

(9) Investment property

	2023	2022
At January 1	\$ 62,526,250	\$ 62,408,602
Additions from subsequent expenditures	39,681	60,788
Disposals	(2,968)	-
Net losses from fair value adjustment	(39,183)	(13,866)
Net exchange differences	(1,453,010)	1,252,485
At June 30	<u>\$ 61,070,770</u>	<u>\$ 63,708,009</u>

A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	Three-month period ended	
	June 30, 2023	June 30, 2022
Rental income from investment property	\$ 607,260	\$ 631,578
Direct operating expenses arising from the investment property that generated rental income during the period	\$ 191,834	\$ 201,123
Direct operating expenses arising from the investment property that did not generate rental income during the period	\$ 39,806	\$ 26,242
	Six-month period ended	
	June 30, 2023	June 30, 2022
Rental income from investment property	\$ 1,235,649	\$ 1,269,482
Direct operating expenses arising from the investment property that generated rental income during the period	\$ 406,718	\$ 429,313
Direct operating expenses arising from the investment property that did not generate rental income during the period	\$ 64,310	\$ 43,434

B. Measurement of investment property at fair value

The fair value of the investment property held by the Group as at June 30, 2023, December 31, 2022 and June 30, 2022 was \$61,070,770, \$62,526,250 and \$63,708,009, respectively, which was valued by independent appraisers. Valuations were made using the income approach which is categorized within Level 3 in the fair value hierarchy. Key assumptions are as follows:

- (a) Investment property is mainly divided into Taiwan-computer segment and China-Buynow Plaza. Currently, the lease terms of investment property for different segments are: approximately 31 years (from 2007 to 2038) for Buynow (Changsha); 20 years (from 2022 to 2042) for Buynow (Nanchang); 20 years (from 2008 to 2028) for Beijing Clevo Investment; 6 years (from 2016 to 2022) for Buynow (Quanzhou); 10 years (from 2017 to 2027) for Suzhou Jinzuo; 6 to 20 years (from 2019 to 2040) for Buynow (Anshan); 15 years (from 2019 to 2034) for Luoyang Buynow, and 1 year for the remaining segments. The comparison information between local rent and similar objective property rent is provided in the ‘Summary of fair value disclosure on investment property’ (referred herein as “the following table”).
- (b) Movements of average occupancy rates in the prior year and earnings in prior years are provided in the following table.
- (c) The Group adopts the discounted cash flow analysis under income approach. The estimation process of the appraisal method is subject to the determination of the annual rent growth rate range using the comparison information between local rent and similar objective property rent,

and takes into consideration vacancy loss to estimate net rent income over the next ten years as future cash inflow and discounted to the date of appraisal with the discount rate described in (d). In addition, considering the ending balance of disposal value of the objective property is calculated based on the operating revenue over the next year starting from the disposal date to estimated remaining lives of the use right at the disposal date, which will be capitalised based on the estimated discount rate and annual rent growth rate as well as discounted to the appraisal date. The market value is calculated based on the ending disposal value plus the present value of rent for each period.

Future cash outflow consists of expenses directly and necessarily related to leasing such as property management fees, utilities and promotion costs; and operating expenses necessarily related to operations (i.e. repair expenses), taxes, insurance fees, and capital expenditures. The rates of changes used in the estimation of future movements are in accordance with the rent growth rate used in the imputed rent income.

- (d) The information on the range of discount rates is provided in the following table. The discount rates are determined to take into consideration the interest rate of time deposits or government bonds, as well as the Group's liquidity, risk, value-added and degree of difficulty of management.
- (e) The fair values of investment property under construction at the appraisal date and income estimation process were first determined by considering the growth of rent income under the forecast market conditions when the construction was completed, and were discounted using expected rental growth rate and vacancy loss to the appraisal date with a 10-year estimation period. Subsequently, the aforementioned discounted values reduced the necessary engineering costs and expenses incurred from appraisal date to expected completion date plus the discounted estimated salvage values.
- (f) The appraisal reports adopted by the Group are co-certified by the real estate appraisers, Charlie Yang and Shu-Min Lin from Cushman & Wakefield Limited (referred herein as "Cushman & Wakefield") and Cushman & Wakefield Limited (HK). The appraisal dates are January 1, 2023 and 2022.

Summary of fair value disclosure on investment property:

<u>Six-month period ended June 30, 2023</u>	<u>Buynow plaza</u>
Comparative information between local rent and similar objective property rent (dollar/square or square meter/month)	\$88~\$4,634
Movements of earnings in the prior year	\$18,960~\$294,202
Average occupancy rates	84%

<u>Six-month period ended June 30, 2022</u>		<u>Buynow plaza</u>
Comparative information between local rent and similar objective property rent (dollar/square or square meter/month)		\$84~\$4,993
Movements of earnings in the prior year		\$17,413~\$259,354
Average occupancy rates		88%
Discount rate	<u>June 30, 2023</u>	<u>December 31, 2022</u>
-Buynow plaza	4.75%~6.75%	4.75%~6.75%
		<u>June 30, 2022</u>
		4.75%~6.75%

C. The fair value information about the investment property is provided in Note 12(3).

D. Amount of borrowing costs capitalised as part of unfinished construction, investment property and long-term lease prepayments and the range of the interest rates for such capitalisation are as follows:

	<u>Six-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Amount capitalised	\$57,143	\$52,879
Range of the interest rates for capitalisation	3.65%~5.10%	3.70%~5.30%

E. Information about the investment property that was pledged to others as collateral is provided in Note 8.

(10) Intangible assets

	<u>2023</u>		
	<u>Software</u>	<u>Goodwill</u>	<u>Total</u>
<u>At January 1</u>			
Cost	<u>\$ 47,457</u>	<u>\$ 10,494</u>	<u>\$ 57,951</u>
At January 1	\$ 47,457	\$ 10,494	\$ 57,951
Additions-acquired separately	8,825	-	8,825
Amortisation charge	(12,937)	-	(12,937)
Net exchange differences	(1)	(244)	(245)
At June 30	<u>\$ 43,344</u>	<u>\$ 10,250</u>	<u>\$ 53,594</u>
<u>At June 30</u>			
Cost	<u>\$ 43,344</u>	<u>\$ 10,250</u>	<u>\$ 53,594</u>

	2022		
	Software	Goodwill	Total
<u>At January 1</u>			
Cost	\$ 8,088	\$ 10,335	\$ 18,423
At January 1	\$ 8,088	\$ 10,335	\$ 18,423
Additions-acquired separately	52,500	-	52,500
Amortisation charge	(4,786)	-	(4,786)
Net exchange differences	60	208	268
At June 30	\$ 55,862	\$ 10,543	\$ 66,405
<u>At June 30</u>			
Cost	\$ 55,862	\$ 10,543	\$ 66,405

Goodwill arose from Buynow segment of the Group.

Details of amortization on intangible assets are as follows:

	Three-month period ended	
	June 30, 2023	June 30, 2022
Administrative expenses	\$ 776	\$ 810
Research and development expenses	5,595	1,914
	\$ 6,371	\$ 2,724
	Six-month period ended	
	June 30, 2023	June 30, 2022
Administrative expenses	\$ 1,436	\$ 2,107
Research and development expenses	11,501	2,679
	\$ 12,937	\$ 4,786

(11) Other non-current assets

	June 30, 2023	December 31, 2022	June 30, 2022
Prepayments for construction	\$ 1,112,198	\$ 1,099,066	\$ 2,189,037
Restricted bank deposits	53,557	-	1,012,447
Prepayments for investments (Note)	150,000	55,141	93,157
Others	385,367	367,651	297,151
	\$ 1,701,122	\$ 1,521,858	\$ 3,591,792

Note: Represents prepayment for the capital increase of TAIPEI TWIN CORPORATION.

Information on the amount of borrowing costs capitalised as part of prepayments for construction and the range of the interest rates for such capitalisation is provided in Note 6(9)D.

(12) Short-term borrowings

<u>Type of borrowings</u>	<u>June 30, 2023</u>	<u>Interest rate range</u>	<u>Collateral</u>
Bank borrowings			
Unsecured borrowings	\$ 128,711	4.33%	Investment property
Unsecured borrowings	4,197,702	1.65%~2.75%	Promissory note
	<u>\$ 4,326,413</u>		

<u>Type of borrowings</u>	<u>December 31, 2022</u>	<u>Interest rate range</u>	<u>Collateral</u>
Bank borrowings			
Secured borrowings	\$ 44,071	4.1%	Investment property
Unsecured borrowings	3,281,648	1.4%~3.95%	Promissory note
	<u>\$ 3,325,719</u>		

<u>Type of borrowings</u>	<u>June 30, 2022</u>	<u>Interest rate range</u>	<u>Collateral</u>
Bank borrowings			
Secured borrowings	\$ 220,949	4%~4.1%	Investment property
Unsecured borrowings	6,290,728	0.92%~2.35%	Promissory note
	<u>\$ 6,511,677</u>		

(13) Bonds payable

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
Secured bonds payable	<u>\$ 5,000,000</u>	<u>\$ 5,000,000</u>	<u>\$ 5,000,000</u>

A. On August 22, 2019, Clevo Co. issued the first domestic secured bonds of \$5,000,000, as approved by the regulatory authority. As of June 30, 2023, the outstanding bonds payable was \$5,000,000.

B. The terms of the secured bonds are as follows:

<u>Type of Bonds</u>	<u>Issuance date</u>	<u>Period</u>	<u>Amount</u>	<u>Coupon rate</u>	<u>Payment term</u>	<u>Security</u>
Secured bonds payable	2019/8/26	5 years	\$5,000,000	Not exceeding fixed rate of 0.8%	Principal is due at maturity. Interest is paid annually at simple interest rate.	Authorise Taiwan Cooperative Bank to execute corporate bond guarantee according to the guarantee agreement.

(14) Long-term borrowings

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	June 30, 2023
Unsecured borrowings	Borrowing period is from December 28, 2021 to December 17, 2026; interest is payable monthly, principal is payable at maturity date	1.75%~2.7%	Promissory note	\$ 10,081,707
Unsecured borrowings	Borrowing period is from March 31, 2023 to March 31, 2028; interest is payable monthly, principal is payable in installments	2.1213%~4.7%	Promissory note	4,086,089
				<u>14,167,796</u>
Secured borrowings	Borrowing period is from August 18, 2018 to August 17, 2028; interest is payable quarterly, principal is payable in installments	4.70%	Property, plant and equipment and investment property	1,226,845
Secured borrowings	Borrowing period is from June 8, 2015 to June 4, 2026; interest is payable monthly, principal is payable in installments	4.45%~4.73%	Investment property	3,150,123
Secured borrowings	Borrowing period is from December 28, 2021 to February 24, 2026; interest is payable quarterly, principal is payable in installments	2.7%~2.9%	Investment property	1,067,569
Secured borrowings	Borrowing period is from December 6, 2019 to March 23, 2028; interest is payable quarterly, principal is payable at maturity date	4.2%~4.8%	Investment property	3,892,176
Secured borrowings	Borrowing period is from December 28, 2021 to December 28, 2023; interest is payable quarterly, principal is payable at maturity date	2.7%	Right-of-use assets and property, plant and equipment	288,416
				<u>9,625,129</u>
				23,792,925
Less: Current portion of long-term loans				(<u>5,309,679</u>)
				<u>\$ 18,483,246</u>

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	December 31, 2022
Unsecured borrowings	Borrowing period is from June 13, 2022 to December 17, 2026; interest is payable monthly, principal is payable at maturity date	1.391%~1.918%	Promissory note	\$ 10,350,000
Unsecured borrowings	Borrowing period is from December 28, 2018 to December 28, 2023; interest is payable monthly, principal is payable in installments	1.9127%~2.1145%	Promissory note	4,000,000
				14,350,000
Secured borrowings	Borrowing period is from August 18, 2018 to August 17, 2028; interest is payable quarterly, principal is payable in installments	4.80%	Property, plant and equipment and investment property	1,256,034
Secured borrowings	Borrowing period is from June 8, 2015 to June 4, 2026; interest is payable monthly, principal is payable in installments	4.55%~4.87%	Investment property	3,493,805
Secured borrowings	Borrowing period is from March 10, 2022 to March 29, 2027; interest is payable quarterly, principal is payable in installments	3.5%~6.4825%	Investment property	2,283,910
Secured borrowings	Borrowing period is from December 6, 2019 to October 21, 2027; interest is payable quarterly, principal is payable at maturity date	4.3%~5.05%	Investment property	3,782,138
Secured borrowings	Borrowing period is from December 28, 2021 to May 22, 2023; interest is payable quarterly, principal is payable at maturity date	3.3%	Right-of-use assets and property, plant and equipment	251,207
				11,067,094
				25,417,094
Less: Current portion of long-term loans				(7,863,802)
				\$ 17,553,292

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	June 30, 2022
Unsecured borrowings	Borrowing period is from March 23, 2021 to December 17, 2026; interest is payable monthly, principal is payable at maturity date	0.99%~1.25%	Promissory note	\$ 5,720,000
Unsecured borrowings	Borrowing period is from December 28, 2018 to December 28, 2023; interest is payable monthly, principal is payable in installments	1.20%~1.80%	Promissory note	4,400,000
Unsecured borrowings	Borrowing period is from December 28, 2021 to December 28, 2023; interest is payable quarterly, principal is payable at maturity date	1.67%~2.23%	Promissory note	458,335
				10,578,335
Secured borrowings	Borrowing period is from August 18, 2018 to August 17, 2028; interest is payable quarterly, principal is payable in installments	4.95%	Property, plant and equipment and investment property	1,350,489
Secured borrowings	Borrowing period is from June 8, 2015 to June 4, 2026; interest is payable monthly, principal is payable in installments	4.68%~4.95%	Investment property	3,540,101
Secured borrowings	Borrowing period is from October 31, 2019 to December 6, 2026; interest is payable quarterly, principal is payable in installments	4.55%~5.10%	Investment property	4,062,807
Secured borrowings	Borrowing period is from March 10, 2021 to March 29, 2027; interest is payable quarterly, principal is payable at maturity date	3.09%	Investment property	297,170
Secured borrowings	Borrowing period is from December 28, 2021 to December 28, 2023; interest is payable quarterly, principal is payable at maturity date	1.67%	Right-of-use assets and property, plant and equipment	250,212
				9,500,779
				20,079,114
Less: Current portion of long-term loans				(3,826,130)
				\$ 16,252,984

(15) Pensions

A. Defined benefit pension plans

- (a) The Company has a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to

retirement. The Company contributes monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contributions for the deficit by next March.

- (b) For the aforementioned pension plan, the Group recognised pension benefits and costs of (\$103), \$2,357, (\$206) and \$4,693 for the three-month and six-month periods ended June 30, 2023 and 2022, respectively.
- (c) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2023 amount to \$9,534.

B. Defined contribution plans

- (a) Effective July 1, 2005, the Company has established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company contributes monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (b) The Company's China subsidiaries have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People's Republic of China (PRC) are based on a certain percentage of the employees' monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations.
- (c) The pension costs under the defined contribution pension plans of the Group for the three-month and six-month periods ended June 30, 2023 and 2022 were \$8,771, \$8,893, \$17,586 and \$17,791, respectively.

(16) Provisions

	Warranty	
	2023	2022
At January 1	\$ 58,523	\$ 58,523
Additional provisions	34,434	37,623
Used during the period	(34,434)	(37,623)
At June 30	<u>\$ 58,523</u>	<u>\$ 58,523</u>

Analysis of total provisions:

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
Current	\$ 58,523	\$ 58,523	\$ 58,523

The Group provides warranties on computer products sold. Provision for warranty is estimated based on historical warranty data of computer products.

(17) Share capital

A. As of June 30, 2023, the Company's authorised capital was \$9,000,000 and the paid-in capital was \$6,322,630, consisting of 632,263 thousand shares with a par value of \$10 (in dollars) per share. The foregoing includes 20 million shares reserved for employee stock options with a par value of \$10 (in dollars) per share, which the Board of Directors are authorised to issue depending on actual demand.

Movements in the number of the Company's ordinary shares outstanding are as follows:

	<u>2023</u>	<u>2022</u>
At January 1	585,216	585,216
Shares retired	-	-
At June 30	<u>585,216</u>	<u>585,216</u>

B. Treasury shares

(a) Reason for share reacquisition and movements in the number of the Company's treasury shares are as follows:

		<u>June 30, 2023</u>	
<u>Name of company holding the shares</u>	<u>Reason for reacquisition</u>	<u>Number of shares</u>	<u>Carrying amount</u>
The Company	To be reissued to employees	20,000 thousand	\$ 625,712
Subsidiary-Kapok Computer	Long-term investment	16,966 thousand	95,306
Subsidiary-Clevo Investment	Long-term investment	10,081 thousand	108,182
		<u>December 31, 2022</u>	
<u>Name of company holding the shares</u>	<u>Reason for reacquisition</u>	<u>Number of shares</u>	<u>Carrying amount</u>
The Company	To be reissued to employees	20,000 thousand	\$ 625,712
Subsidiary-Kapok Computer	Long-term investment	16,966 thousand	95,306
Subsidiary-Clevo Investment	Long-term investment	10,081 thousand	108,182

Name of company holding the shares	Reason for reacquisition	June 30, 2022	
		Number of shares	Carrying amount
The Company	To be reissued to employees	30,000 thousand	\$ 945,780
Subsidiary-Kapok Computer	Long-term investment	16,966 thousand	95,306
Subsidiary-Clevo Investment	Long-term investment	10,081 thousand	108,182

- (b) On November 12, 2021, the Company handled the cancellation of treasury shares by the resolution of the board of directors. The amount of capital reduction was \$75,000, consisting of 7,500 thousand shares. The capital reduction ratio was 1.15%, and the capital reduction base date was January 14, 2021.
- (c) Pursuant to the R.O.C. Securities and Exchange Act, the number of shares bought back as treasury share should not exceed 10% of the number of the Company's issued and outstanding shares and the amount bought back should not exceed the sum of retained earnings, paid-in capital in excess of par value and realized capital surplus.
- (d) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should not be pledged as collateral and is not entitled to dividends before it is reissued.
- (e) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should be reissued to the employees within five years from the reacquisition date and shares not reissued within the five-year period are to be retired. Treasury shares to enhance the Company's credit rating and the stockholders' equity should be retired within six months of acquisition.

(18) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(19) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve. However, when the legal reserve amounts to the authorised capital, this shall not apply. Additionally, the Group shall special reserve in accordance with related regulations. If the balance of the special reserve is insufficient compared to the total of the cumulative amount of the net increase in fair value of investment property and the cumulative amount of other deductions from equity in preceding period, an additional amount shall be set aside as special reserve from the after-tax net profit for the period plus items other

than after-tax net profit for the period. If there is a surplus, the Board of Directors shall draft the allocation resolved by the shareholders. On June 15, 2022, the shareholders during their meeting passed a resolution to amend the Company's Articles of Association. In accordance with the amended Articles of Association, if there is a surplus, the Board of Directors shall propose for the reversal of the excess amount of the special reserve to be approved by the shareholders.

The Board of Directors is authorised to distribute all or part of dividends, bonuses, legal reserve and capital surplus in the form of cash by approval of more than half of directors present at a meeting attended by more than two thirds of the directors, and such distribution shall also be reported at the shareholders' meeting.

- B. The Company belongs to high tech and electronics industry. As the Company operates in a volatile business environment and is in the stable growth stage, the residual dividend policy is adopted taking into consideration the Company's financial structure, operating results and future expansion plans, based on vision of industrial development, capital expenditure demand, sound financial plan and to protect the rights and interests of investors. In accordance with the dividend policy, cash dividends shall account for at least 10% of the total dividends distributed.
- C. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.
- D. Special reserve
 - (a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
 - (b) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. Such amounts are reversed upon disposal or reclassified if the assets are investment property of land, and reversed over the use period if the assets are investment property other than land.
 - (c) According to Jin-Guan-Zheng-Fa-Zi Letter No. 1030006415, dated March 18, 2014, investment properties are initially and subsequently measured using the fair value model. Changes in value due to appreciation as of December 31, 2013 are reflected in the increase in Appropriated Retained Earnings. The Company will recognise the reversal of earnings if subsequently disposed or the investment properties decrease.

E. The appropriations of 2022 and 2021 earnings as resolved by the shareholders on May 31, 2023 and June 15, 2022 are as follows:

	2022		2021	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve	\$ 71,804		\$ 302,123	
Set aside (reversal of special reserve	(974,795)		(493,824)	
Cash dividends	918,395	\$ 1.5	1,285,752	\$ 2.1
	<u>\$ 15,404</u>		<u>\$ 1,094,051</u>	

(20) Other equity items

	2023	2022
	Currency translation	Currency translation
At January 1	(\$ 3,771,472)	(\$ 4,628,787)
Currency translation differences:		
-Group	(1,145,955)	986,641
-Associates	(33,787)	48,865
-Tax on associates	6,757	(9,773)
At June 30	<u>(\$ 4,944,457)</u>	<u>(\$ 3,603,054)</u>

(21) Operating revenue

	Three-month period ended	
	June 30, 2023	June 30, 2022
Revenue from contracts with customers		
-Sales revenue of computer products	\$ 5,138,643	\$ 3,936,668
-Sales revenue of computer peripherals	-	104,908
-Land development and resale	2,998	3,135
-Other revenue	144,304	134,324
Others-rental revenue	607,260	631,578
	<u>\$ 5,893,205</u>	<u>\$ 4,810,613</u>
	Six-month period ended	
	June 30, 2023	June 30, 2022
Revenue from contracts with customers		
-Sales revenue of computer products	\$ 9,876,644	\$ 9,375,870
-Sales revenue of computer peripherals	-	302,392
-Land development and resale	2,998	24,117
-Other revenue	282,287	242,761
Others-rental revenue	1,235,649	1,269,482
	<u>\$ 11,397,578</u>	<u>\$ 11,214,622</u>

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods over time and at a point in time in the following major product lines and geographical regions:

Three-month period ended June 30, 2023	Computer Segment	Buynow Plaza			Total
	Computer products	Land development and resale	Computer peripherals	Others	
Total segment revenue	\$ 9,091,007	\$ 2,998	\$ -	\$ 144,304	\$ 9,238,309
Inter-segment revenue	(3,952,364)	-	-	-	(3,952,364)
Revenue from external customer contracts	<u>\$ 5,138,643</u>	<u>\$ 2,998</u>	<u>\$ -</u>	<u>\$ 144,304</u>	<u>\$ 5,285,945</u>
At a point in time	<u>\$ 5,138,643</u>	<u>\$ 2,998</u>	<u>\$ -</u>	<u>\$ 144,304</u>	<u>\$ 5,285,945</u>

Three-month period ended June 30, 2022	Computer Segment	Buynow Plaza			Total
	Computer products	Land development and resale	Computer peripherals	Others	
Total segment revenue	\$ 6,645,828	\$ 3,135	\$ 104,908	\$ 134,324	\$ 6,888,195
Inter-segment revenue	(2,709,160)	-	-	-	(2,709,160)
Revenue from external customer contracts	<u>\$ 3,936,668</u>	<u>\$ 3,135</u>	<u>\$ 104,908</u>	<u>\$ 134,324</u>	<u>\$ 4,179,035</u>
At a point in time	<u>\$ 3,936,668</u>	<u>\$ 3,135</u>	<u>\$ 104,908</u>	<u>\$ 134,324</u>	<u>\$ 4,179,035</u>

Six-month period ended June 30, 2023	Computer Segment	Buynow Plaza			Total
	Computer products	Land development and resale	Computer peripherals	Others	
Total segment revenue	\$ 17,541,161	\$ 2,998	\$ -	\$ 282,287	\$ 17,826,446
Inter-segment revenue	(7,664,517)	-	-	-	(7,664,517)
Revenue from external customer contracts	<u>\$ 9,876,644</u>	<u>\$ 2,998</u>	<u>\$ -</u>	<u>\$ 282,287</u>	<u>\$ 10,161,929</u>
At a point in time	<u>\$ 9,876,644</u>	<u>\$ 2,998</u>	<u>\$ -</u>	<u>\$ 282,287</u>	<u>\$ 10,161,929</u>

Six-month period ended June 30, 2022	Computer Segment	Buynow Plaza			Total
	Computer products	Land development and resale	Computer peripherals	Others	
Total segment revenue	\$ 15,919,716	\$ 24,117	\$ 302,392	\$ 242,761	\$ 16,488,986
Inter-segment revenue	(6,543,846)	-	-	-	(6,543,846)
Revenue from external customer contracts	<u>\$ 9,375,870</u>	<u>\$ 24,117</u>	<u>\$ 302,392</u>	<u>\$ 242,761</u>	<u>\$ 9,945,140</u>
At a point in time	<u>\$ 9,375,870</u>	<u>\$ 24,117</u>	<u>\$ 302,392</u>	<u>\$ 242,761</u>	<u>\$ 9,945,140</u>

B. Contract liabilities

The Group has recognised the following revenue-related contract liabilities:

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>	<u>January 1, 2022</u>
Contract liabilities:				
Contract liabilities –				
Advance				
sales receipts	\$ 37,941	\$ 134,656	\$ 23,388	\$ 45,890
Contract liabilities –				
Advance				
real estate receipts	<u>8,286</u>	<u>10,558</u>	<u>25,495</u>	<u>42,263</u>
	<u>\$ 46,227</u>	<u>\$ 145,214</u>	<u>\$ 48,883</u>	<u>\$ 88,153</u>

C. Revenue recognised that was included in the contract liability balance at the beginning of the period:

	<u>Three-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Revenue recognised that was included in the contract liability balance at the beginning of the period		
Advance sales receipts	\$ 23,418	\$ 20,729
Advance real estate receipts	<u>3,542</u>	<u>-</u>
	<u>\$ 26,960</u>	<u>\$ 20,729</u>
	<u>Six-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Revenue recognised that was included in the contract liability balance at the beginning of the period		
Advance sales receipts	\$ 102,005	\$ 32,749
Advance real estate receipts	<u>3,542</u>	<u>19,149</u>
	<u>\$ 105,547</u>	<u>\$ 51,898</u>

(22) Interest income

	<u>Three-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Interest income from bank deposits	\$ 47,036	\$ 3,329
Other interest income	<u>397</u>	<u>-</u>
	<u>\$ 47,433</u>	<u>\$ 3,329</u>
	<u>Six-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Interest income from bank deposits	\$ 95,652	\$ 5,477
Other interest income	<u>825</u>	<u>-</u>
	<u>\$ 96,477</u>	<u>\$ 5,477</u>

(23) Other income

	Three-month period ended	
	June 30, 2023	June 30, 2022
Dividend income	\$ 41,622	\$ 34,305
Rent income	1,041	884
Other income	11,539	62,643
	<u>\$ 54,202</u>	<u>\$ 97,832</u>

	Six-month period ended	
	June 30, 2023	June 30, 2022
Dividend income	\$ 42,111	\$ 35,747
Rent income	2,101	1,874
Other income	29,388	115,880
	<u>\$ 73,600</u>	<u>\$ 153,501</u>

(24) Other gains and losses

	Three-month period ended	
	June 30, 2023	June 30, 2022
Foreign exchange losses	(\$ 37,965)	(\$ 92,095)
Fee expense arising from financial liabilities not at fair value through profit or loss	(818)	(875)
Gains on disposals of property, plant and equipment	14	176
Gains (losses) on financial assets at fair value through profit or loss	155,322	(289,509)
Fee expense arising from trust and fiduciary services	(895)	(2,388)
Losses on fair value adjustment, investment property	(24,626)	-
(Loss) gain on disposals of investments (Note)	(3,860)	80,142
Miscellaneous expenses	(234)	(5,990)
Gain on lease modification	-	960
	<u>\$ 86,938</u>	<u>(\$ 309,579)</u>

	Six-month period ended	
	June 30, 2023	June 30, 2022
Foreign exchange (losses) gains	(\$ 44,762)	\$ 196,575
Fee expense arising from financial liabilities not at fair value through profit or loss	(1,203)	(1,750)
Losses on disposals of property, plant and equipment	(240)	(938)
Gains (losses) on financial assets at fair value through profit or loss	426,647	(292,782)
Fee expense arising from trust and fiduciary services	(1,434)	(5,771)
Losses on fair value adjustment, investment property	(39,183)	(13,866)
(Loss) gain on disposals of investments (Note)	(3,860)	54,634
Miscellaneous expenses	(1,269)	(6,830)
Gain on lease modification	-	960
	<u>\$ 334,696</u>	<u>(\$ 69,768)</u>

Note: Loss arising from deregistration of subsidiaries.

(25) Finance costs

	Three-month period ended	
	June 30, 2023	June 30, 2022
Bank borrowings	\$ 225,376	\$ 198,274
Less: Capitalisation of qualifying assets	(28,107)	(25,848)
	197,269	172,426
Interest expense on lease liabilities	1,742	2,266
Interest expense	<u>\$ 199,011</u>	<u>\$ 174,692</u>

	Six-month period ended	
	June 30, 2023	June 30, 2022
Bank borrowings	\$ 463,633	\$ 383,997
Less: Capitalisation of qualifying assets	(57,143)	(61,474)
	406,490	322,523
Interest expense on lease liabilities	3,631	4,291
Interest expense	<u>\$ 410,121</u>	<u>\$ 326,814</u>

(26) Expenses by nature

	Three-month period ended	
	June 30, 2023	June 30, 2022
Employee benefit expense	\$ 470,997	\$ 478,979
Depreciation charges on property, plant and equipment	39,438	42,336
Depreciation charges on right-of-use assets	31,240	34,058
Amortisation charges on intangible assets	6,371	2,724
Operating costs and expenses	<u>\$ 548,046</u>	<u>\$ 558,097</u>

	Six-month period ended	
	June 30, 2023	June 30, 2022
Employee benefit expense	\$ 970,318	\$ 1,035,375
Depreciation charges on property, plant and equipment	82,696	83,879
Depreciation charges on right-of-use assets	62,654	53,764
Amortisation charges on intangible assets	12,937	4,786
Operating costs and expenses	<u>\$ 1,128,605</u>	<u>\$ 1,177,804</u>

(27) Employee benefit expense

	Three-month period ended	
	June 30, 2023	June 30, 2022
Wages and salaries	\$ 404,175	\$ 397,366
Labour and health insurance fees	13,525	12,804
Pension costs	8,668	11,250
Other personnel expenses	44,629	57,559
	<u>\$ 470,997</u>	<u>\$ 478,979</u>

	Six-month period ended	
	June 30, 2023	June 30, 2022
Wages and salaries	\$ 825,954	\$ 862,588
Labour and health insurance fees	28,792	27,452
Pension costs	17,380	22,484
Other personnel expenses	98,192	122,851
	<u>\$ 970,318</u>	<u>\$ 1,035,375</u>

- A. In accordance with the Articles of Incorporation of the Company, a ratio of distributable profit of the current year shall be distributed as employees' compensation and directors' and supervisors' remuneration. The ratio shall be 5%~15% for employees' compensation and shall not be higher than 1% for directors' and supervisors' remuneration.
- B. For the three-month and six-month periods ended June 30, 2023 and 2022, employees' compensation were accrued at \$27,000, \$0, \$65,000 and \$60,000, respectively; while directors' and supervisors' remuneration were accrued at \$3,600, \$0, \$6,600 and \$4,500, respectively. The

aforementioned amounts were recognised in salary expenses.

For the six-month period ended June 30, 2023, the employees' compensation and directors' and supervisors' remuneration were estimated and accrued based on 5%~15% and not higher than 1% of distributable profit of current year, respectively.

Employees' compensation and directors' and supervisors' remuneration for 2022 as resolved by the Board of Directors were in agreement with those amounts recognised in the 2022 financial statements.

Information about employees' compensation and directors' and supervisors' remuneration of the Company as resolved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(28) Income tax

A. Income tax expense

(a) Components of income tax expense:

	<u>Three-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Current tax:		
Current tax on profits for the period	\$ 49,365	\$ 57,674
Tax on undistributed surplus earnings	34,611	45,083
Prior year income tax overestimation	(847)	(21,529)
Total current tax	<u>83,129</u>	<u>81,228</u>
Deferred tax:		
Origination and reversal of temporary differences	46,202	(75,581)
Total deferred tax	<u>46,202</u>	<u>(75,581)</u>
Income tax expense	<u>\$ 129,331</u>	<u>\$ 5,647</u>
	<u>Six-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Current tax:		
Current tax on profits for the period	\$ 199,292	\$ 180,400
Tax on undistributed surplus earnings	34,611	45,083
Prior year income tax overestimation	(847)	(21,529)
Total current tax	<u>233,056</u>	<u>203,954</u>
Deferred tax:		
Origination and reversal of temporary differences	86,811	(12,716)
Total deferred tax	<u>86,811</u>	<u>(12,716)</u>
Income tax expense	<u>\$ 319,867</u>	<u>\$ 191,238</u>

(b) The income tax (charge)/credit relating to components of other comprehensive income is as follows:

	Three-month period ended	
	June 30, 2023	June 30, 2022
Currency translation differences	\$ 7,890	\$ 3,231

	Six-month period ended	
	June 30, 2023	June 30, 2022
Currency translation differences	\$ 6,757	(\$ 9,773)

B. The Company's income tax returns through 2020 have been assessed and approved by the Tax Authority.

(29) Earnings per share

	Three-month period ended June 30, 2023		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 243,441	585,216	\$ 0.42
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 243,441	585,216	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	1,955	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 243,441	587,171	\$ 0.41

<u>Three-month period ended June 30, 2022</u>			
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 31,174	585,216	\$ 0.06
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 31,174	585,216	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	1,920	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 31,174	587,136	\$ 0.06

<u>Six-month period ended June 30, 2023</u>			
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 604,657	585,216	\$ 1.03
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 604,657	585,216	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	3,391	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 604,657	588,607	\$ 1.03

	<u>Six-month period ended June 30, 2022</u>		
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 624,634	585,216	\$ 1.07
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 624,637	585,216	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	4,703	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 624,637	589,919	\$ 1.06

(30) Supplemental cash flow information

A. Investing activities with partial cash payments

	<u>Six-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Acquisition of property, plant and equipment	\$ 211,650	\$ 100,858
Add: Opening balance of payable	287,370	263,725
Ending balance of prepayment	5,986 (292,306)
Less: Ending balance of payable	(292,740)	13,927
Opening balance of prepayment	(5,162) (3,896)
Capitalisation of interest	(21,996)	-
Cash paid during the period	<u>\$ 185,108</u>	<u>\$ 82,308</u>
Acquisition of investment property	\$ 39,681	\$ 60,788
Add: Opening balance of payable	25,460	31,257
Less: Ending balance of payable	(21,074) (28,665)
Cash paid during the period	<u>\$ 44,067</u>	<u>\$ 63,380</u>

	Six-month period ended	
	June 30, 2023	June 30, 2022
Cash dividends	\$ 918,395	\$ 1,285,752
Less: Cash dividends received from the parent company	(40,571)	-
Cash paid during the period	<u>\$ 877,824</u>	<u>\$ 1,285,752</u>

(31) Changes in liabilities from financing activities

	2023				
	Short-term borrowings	Long-term borrowings	Bonds payable	Lease liabilities	Liabilities from financing activities-gross
At January 1	\$3,325,719	\$25,417,094	\$5,000,000	\$ 345,923	\$ 34,088,736
Changes in cash flow from financing activities	1,036,849	(1,366,969)	-	(59,864)	(389,984)
Impact of changes in foreign exchange rate	(36,155)	(257,200)	-	(5,376)	(298,731)
Changes in other non-cash items	-	-	-	5,781	5,781
At June 30	<u>\$4,326,413</u>	<u>\$23,792,925</u>	<u>\$5,000,000</u>	<u>\$ 286,464</u>	<u>\$ 33,405,802</u>
	2022				
	Short-term borrowings	Long-term borrowings	Bonds payable	Lease liabilities	Liabilities from financing activities-gross
At January 1	\$4,746,423	\$21,670,347	\$5,000,000	\$ 284,024	\$ 31,700,794
Changes in cash flow from financing activities	1,744,984	(1,794,351)	-	(42,148)	(91,515)
Impact of changes in foreign exchange rate	20,270	203,118	-	(3,328)	220,060
Changes in other non-cash items	-	-	-	179,925	179,925
At June 30	<u>\$6,511,677</u>	<u>\$20,079,114</u>	<u>\$5,000,000</u>	<u>\$ 418,473</u>	<u>\$ 32,009,264</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

Names of related parties	Relationship with the Company
Kent Hsu	Key management personnel
Chicony Electronics (Suzhou) Co., Ltd.	Other related party
Chicony Power Technology Co., Ltd.	Other related party
Honghui Real Estate Company	Other related party
Chicony Dalu Enterprise (Chengdu) Co., Ltd.	Associate
Chicony Square (Wuhan) Inc.	Associate
Chicony Industry (Wuhan) Co., Ltd.	Associate
Chicony Square (Wuhan) Inc.	Associate
Chicony Square (Cayman) Inc.	Associate
Epoque Corporation	Other related party
Hon Hui Si Yuan Co., Ltd.	Other related party
HUA TAI INVESTMENT CORPORATION	Other related party
Taipei Twin Corporation	Entity with joint control over this entity
Tua Tiann Co., Ltd.	Entity with joint control over this entity

(2) Significant related party transactions

A. Operating revenue

	Three-month period ended	
	June 30, 2023	June 30, 2022
Sales of goods:		
-Entity with joint control over this entity	\$ -	\$ -
Sales of services:		
-Other related parties	-	1,667
	<u>\$ -</u>	<u>\$ 1,667</u>
	Six-month period ended	
	June 30, 2023	June 30, 2022
Sales of goods:		
-Entity with joint control over this entity	\$ 420	\$ 501
Sales of services:		
-Other related parties	1,170	1,667
	<u>\$ 1,590</u>	<u>\$ 2,168</u>

The Group (Buynow (China)) offered the services to related parties.

B. Purchases

	<u>Three-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Purchases of goods:		
-Other related parties	\$ <u>234,352</u>	\$ <u>144,337</u>
	<u>Six-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Purchases of goods:		
-Other related parties	\$ <u>491,484</u>	\$ <u>452,353</u>

The purchases of the Group's subsidiary, Kapok Computer (Kunshan), from other related parties are unique. Accordingly, the purchase prices are incomparable and payment terms are the same with third parties, which are within 1 ~ 5 months.

C. Receivables from related parties

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
Accounts receivable:			
-Honghui Real Estate Company	\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,671</u>

The receivables from related parties arise mainly from providing services to related parties. The receivables are unsecured in nature and bear no interest.

D. Payables to related parties

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
Accounts payable:			
-Chicony Electronics (Suzhou) Co., Ltd.	\$ <u>211,097</u>	\$ <u>199,740</u>	\$ <u>159,869</u>
-Chicony Power Technology Co., Ltd.	<u>105,067</u>	<u>80,982</u>	<u>50,458</u>
	\$ <u>316,164</u>	\$ <u>280,722</u>	\$ <u>210,327</u>

The payables to related parties arise mainly from purchase transactions. The payables bear no interest.

E. Other receivables from related parties (shown as other current assets)

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
Other receivables - dividends:			
-CHICONY SQUARE (WUHAN)	\$ <u>701,439</u>	\$ <u>692,171</u>	\$ <u>513,687</u>

The receivables from related parties arise mainly from dividends received from investments accounted for using the equity method. The receivables are unsecured in nature and bear no interest.

F. Loans from related parties

Loans from related parties

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
CHICONY SQUARE (CAYMAN) INC.	\$ 438,581	\$ 432,785	\$ 419,010

The loans from associates are payable at maturity within 1~5 years after the loan is made and carry interest at 0% for the three-month and six-month periods ended June 30, 2023 and 2022.

G. Lease transactions - lessee

(a) The Group leased buildings from Hon Hui Si Yuan Co., Ltd. and Honghui Real Estate Company in February 2022 and January 2021, respectively. Rental contracts are typically made for a period of 3~5 years. The lease is subject to IFRS 16 as the usage of lease was included in the operating plan. Rents are paid to Hon Hui Si Yuan Co., Ltd. and Honghui Real Estate Company at the beginning and end of the month.

(b) Acquisition of right-of-use assets:

	<u>Six-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Hon Hui Si Yuan Co., Ltd.	\$ -	\$ 175,634

(c) Lease liabilities

(i) Outstanding balance:

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
Hon Hui Si Yuan Co., Ltd.	\$ 105,702	\$ 134,724	\$ 163,528
Honghui Real Estate Company	17,088	25,920	34,298
	<u>\$ 122,790</u>	<u>\$ 160,644</u>	<u>\$ 197,826</u>

(ii) Interest expense

	<u>Three-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Hon Hui Si Yuan Co., Ltd.	\$ 403	\$ 507
Honghui Real Estate Company	249	462
	<u>\$ 652</u>	<u>\$ 969</u>

	<u>Six-month period ended</u>	
	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Hon Hui Si Yuan Co., Ltd.	\$ 851	\$ 507
Honghui Real Estate Company	557	980
	<u>\$ 1,408</u>	<u>\$ 1,487</u>

H. Others

The joint guarantor and co-issuer of the guarantee notes of bank borrowings is Kent Hsu for the six-month periods ended June 30, 2023 and 2022.

(3) Key management compensation

	Three-month period ended	
	June 30, 2023	June 30, 2022
Salaries and other short-term employee benefits	\$ 16,305	\$ 8,504
Post-employment benefits	318	312
	<u>\$ 16,623</u>	<u>\$ 8,816</u>

	Six-month period ended	
	June 30, 2023	June 30, 2022
Salaries and other short-term employee benefits	\$ 35,567	\$ 31,722
Post-employment benefits	637	624
	<u>\$ 36,204</u>	<u>\$ 32,346</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Pledged asset	Book value			Purpose
	June 30, 2022	December 31, 2022	June 30, 2022	
Financial assets at amortised cost (current and non-current)	\$ 1,132,028	\$ 1,127,857	\$ 1,114,237	Long-term and short-term borrowings
Property, plant and equipment	1,059,615	1,125,611	1,169,771	Long-term borrowings
Investment property and right-of-use asset	52,893,692	55,024,429	51,500,750	Long-term and short-term borrowings
	<u>\$ 55,085,335</u>	<u>\$ 57,277,897</u>	<u>\$ 53,784,758</u>	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT

COMMITMENTS

(1) Contingencies

None.

(2) Commitments

A. As of June 30, 2023, December 31, 2022 and June 30, 2022, the Company issued guarantee notes amounting to \$26,003,815, \$25,321,482 and \$23,620,851, respectively, for bank repayment and forward exchange trading.

B. On March 30, 2023, the Company entered into a syndicated loan agreement with 11 banks including Taiwan Cooperative Bank amounting to \$7,200,000 and provided equal amount of guarantee notes. The Company and the Chairman of the Group are the joint guarantors and co-issuers of the guarantee notes.

C. As of June 30, 2023, December 31, 2022 and June 30, 2022, the Group's total contract prices for signed construction contracts amounted to \$5,541,261, \$5,642,337 and \$5,590,286, of which \$5,106,307, \$5,113,747 and \$4,980,268 had been paid and \$434,954, \$528,590 and \$610,018 remain unpaid, respectively.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

On August 11, 2023, the Company passed a resolution of the Board of Directors to increase capital in cash to TAIPEI TWIN CORPORATION, in the amount of \$3,750,000.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt. The Group monitors capital on the basis of the gearing ratio. This ratio is calculated as net debt divided by total capital. Net debt is calculated as total borrowings (including 'current and non-current borrowings' as shown in the consolidated balance sheet) less cash and cash equivalents. Total capital is calculated as 'equity' as shown in the consolidated balance sheet plus net debt.

During the six-month period ended June 30, 2023, the Group's strategy, which was unchanged from 2022, was to maintain the gearing ratio within 39% to 60%. The gearing ratios at June 30, 2023, December 31, 2022 and June 30, 2022 were as follows:

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
Total borrowings	\$ 33,119,338	\$ 33,742,813	\$ 31,590,791
Less: Cash and cash equivalents	(5,551,820)	(7,051,419)	(2,951,479)
Net debt	27,567,518	26,691,394	28,639,312
Total equity	40,344,571	41,790,352	41,732,721
Total capital	<u>\$ 67,912,089</u>	<u>\$ 68,481,746</u>	<u>\$ 70,372,033</u>
Gearing ratio	41%	39%	41%

(2) Financial instruments

A. Financial instruments by category

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
<u>Financial assets</u>			
Financial assets at fair value through profit or loss	\$ 3,016,142	\$ 2,181,499	\$ 2,241,919
Financial assets at amortised cost	10,918,381	11,711,849	9,112,702
	<u>\$ 13,934,523</u>	<u>\$ 13,893,348</u>	<u>\$ 11,354,621</u>
<u>Financial liabilities</u>			
Financial liabilities at amortised cost	\$ 39,172,365	\$ 38,633,964	\$ 3,744,868
Lease liability	<u>\$ 286,464</u>	<u>\$ 345,923</u>	<u>\$ 418,473</u>

Note: Financial assets at amortised cost include cash and cash equivalents, accounts receivable,

lease receivables, other receivables, guarantee deposits paid, time deposits unqualified as cash equivalents and financial assets at amortised cost-current and non-current; financial liabilities at amortised cost include short-term borrowings, accounts payable (including related parties), notes payable, other payables (including related parties), corporate bonds payable, long-term borrowings (including current portion), guarantee deposits received and long-term accounts payable to related parties.

B. Financial risk management policies

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. To minimize any adverse effects on the financial performance of the Group, derivative financial instruments, such as foreign exchange forward contracts and foreign currency option contracts are used to hedge certain exchange rate risk, and interest rate swaps are used to fix variable future cash flows.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from the transactions of the Company and its subsidiaries used in various functional currency, primarily with respect to the USD and RMB. Foreign exchange risk arises from future commercial transactions and recognised assets and liabilities.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. Exchange rate risk is measured through a forecast of highly probable USD and RMB expenditures. Forward foreign exchange contracts are adopted to minimize the volatility of the exchange rate affecting cost of forecast inventory purchases.
- iii. The Group hedges foreign exchange rate by using forward exchange contracts. However, the Group does not adopt hedging accounting. Details of financial assets at fair value through profit or loss are provided in Note 6(2).
- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: RMB). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

June 30, 2023			
	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 293,806	31.11	\$ 9,140,305
USD:RMB	2,859	7.23	88,883
RMB:NTD	6,238	4.30	26,823
HKD:NTD	3	3.97	12
JPY:NTD	14	0.21	3
<u>Investments accounted for using the equity method</u>			
USD:NTD	40,139	31.11	1,248,714
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	21,270	31.11	661,710
USD:RMB	121,424	7.23	3,774,951
December 31, 2022			
	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 326,892	30.69	\$ 10,032,315
USD:RMB	20,987	6.96	644,167
RMB:NTD	4,541	4.41	20,026
HKD:NTD	3	3.94	12
JPY:NTD	64	0.23	15
<u>Investments accounted for using the equity method</u>			
USD:NTD	42,500	30.69	1,304,313
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	39,072	30.69	1,199,120
USD:RMB	118,420	6.96	3,634,736

June 30, 2022			
	Foreign currency amount		Book value
	(In thousands)	Exchange rate	(NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 309,006	29.72	\$ 9,183,658
USD:RMB	2,496	6.71	74,194
RMB:NTD	3,695	4.43	16,369
<u>Investments accounted for using the equity method</u>			
USD:NTD	54,515	29.72	1,620,199
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	17,751	29.72	527,560
USD:RMB	211,383	6.71	6,283,423

- v. The total exchange (loss) gain, including realized and unrealized, arising from significant foreign exchange variation on the monetary items held by the Group for the three-month and six-month periods ended June 30, 2023 and 2022 amounted to (\$37,965), (\$92,095), (\$44,762) and \$196,575, respectively.
- vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

Six-month period ended June 30, 2023			
Sensitivity analysis			
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 73,122	\$ -
USD:RMB	1%	711	-
RMB:NTD	1%	215	-
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1%	5,294	-
USD:RMB	1%	30,200	-

Six-month period ended June 30, 2022

Sensitivity analysis

	Degree of variation	Effect on profit or loss		Effect on other comprehensive income
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:NTD	1%	\$ 73,469	\$	-
USD:RMB	1%	594		-
RMB:NTD	1%	131		-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD:NTD	1%	4,220		-
USD:RMB	1%	50,267		-

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. The Group's investments in equity securities comprise shares and open-end funds issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the six-month periods ended June 30, 2023 and 2022 would have increased/decreased by \$28,643 and \$21,492, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss.

Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from long-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. During the six-month periods ended June 30, 2023 and 2022, the Group's borrowings at variable rate were mainly denominated in New Taiwan dollars, US dollars and RMB dollars.
- ii. The Group's borrowings are measured at amortized cost. The borrowings are periodically contractually repriced and to that extent are also exposed to the risk of future changes in market interest rates.
- iii. If the borrowing interest rate had increased/decreased by 1% with all other variables held constant, profit, net of tax for the six-month periods ended June 30, 2023 and 2022 would have decreased/increased by \$219,163 and \$206,976, respectively. The main factor is that

changes in interest expense result from floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost.
- ii. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors.
- iii. Individual risk limits are set based on internal or external ratings in accordance with limits set by the credit department. The utilization of credit limits is regularly monitored.
- iv. For banks and financial institutions, only independently rated parties with a best rating are accepted.
- v. The Group adopts the following assumptions under IFRS 9 to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
 - (i) If the contract payments were past due over 90 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
 - (ii) For investments in bonds that are traded over the counter, if any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low.
- vi. The Company assumes that if the contract payments were past due over 90 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition; if past due over 270 days, a default has occurred.
- vii. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
 - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
 - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
 - (iii) Default or delinquency in interest or principal repayments;
 - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
- viii. The Group classifies customer's accounts receivable in accordance with customer types. The Group applies the modified approach using the provision matrix to estimate expected credit loss.

ix. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights. On June 30, 2023, December 31, 2022 and June 30, 2022, the Group had no written-off financial assets that are still under recourse procedures.

x. The Group used the forecast ability of research report, such as Taiwan Institute of Economic Research boom observation report and Conference Board to adjust historical and timely information to assess the default possibility of accounts receivable, contract assets and lease payments receivable. On June 30, 2023, December 31, 2022 and June 30, 2022, the provision matrix is as follows:

June 30, 2023	Not past due	1~90 days past due	91~180 days past due
Expected loss rate	0.02%~17.99%	0.10%~72.52%	12.29%~75.72%
Total book value	\$ 1,702,783	\$ 1,169,116	\$ 32,215
Loss allowance	1,038	3,842	3,958
	181~270 days past due	Over 270 days	Total
Expected loss rate	15.78%~100%	100%	
Total book value	\$ 28,848	\$ 86,381	\$ 3,019,343
Loss allowance	7,103	86,381	102,322
December 31, 2022	Not past due	1~90 days past due	91~180 days past due
Expected loss rate	0.03%~3.34%	0.10%~54.99%	12.63%~57.65%
Total book value	\$ 1,906,169	\$ 610,730	\$ 29,613
Loss allowance	1,146	5,106	15,286
	181~270 days past due	Over 270 days	Total
Expected loss rate	90.39%~100%	100%	
Total book value	\$ 47,654	\$ 42,753	\$ 2,636,919
Loss allowance	42,121	42,753	106,412

June 30, 2022	Not past due	1~90 days past due	91~180 days past due
Expected loss rate	0.04%~8.41%	0.06%~42.36%	9.36%~66.00%
Total book value	\$ 2,424,649	\$ 1,403,161	\$ 60,985
Loss allowance	770	3,034	6,895
	181~270 days past due	Over 270 days	Total
Expected loss rate	73.73%~100%	100%	
Total book value	\$ 32,805	\$ 57,087	\$ 3,978,687
Loss allowance	7,253	57,087	75,039

xi. Movements in relation to the Group applying the modified approach to provide loss allowance for accounts receivable is as follows:

	2023	2022
	Accounts receivable	Accounts receivable
At January 1	\$ 106,412	\$ 43,889
Provision for impairment	2,199	30,579
Effect of foreign exchange	(6,289)	571
At June 30	<u>\$ 102,322</u>	<u>\$ 75,039</u>

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.
- ii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

June 30, 2023	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
<u>Non-derivative financial liabilities</u>				
Lease liability	\$ 128,028	\$ 99,245	\$ 28,643	\$ 67,781
Bonds payable	40,000	5,006,137	-	-
Long-term borrowings (including current portion)	5,453,512	3,273,327	14,981,089	729,518
Guarantee deposits received	-	647,583	-	-
Long-term accounts payable to related parties	-	-	438,581	-

December 31, 2022	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
<u>Non-derivative financial liabilities</u>				
Lease liability	\$ 127,128	\$ 180,706	\$ 12,226	\$ 71,463
Bonds payable	40,000	5,025,973	-	-
Long-term borrowings (including current portion)	8,101,916	5,633,619	11,645,229	805,954
Guarantee deposits received	-	660,947	-	-
Long-term accounts payable to related parties	-	-	432,785	-
June 30, 2022	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
<u>Non-derivative financial liabilities</u>				
Lease liability	\$ 130,305	\$ 131,402	\$ 130,573	\$ 73,995
Bonds payable	40,000	40,000	5,006,027	-
Long-term borrowings (including current portion)	3,937,174	9,286,018	6,267,171	1,171,499
Guarantee deposits received	-	644,310	-	-
Long-term accounts payable to related parties	-	-	419,010	-

Except for the abovementioned, the non-derivative financial liabilities of the Group are all expiring within one year.

- iii. The Group does not expect the maturity date will be early, or the actual amount will be different.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks and beneficiary certificates is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in off-the-run beneficiary certificates, bank debentures bonds and derivative instruments is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in investment property is included in Level 3.

B. Financial instruments not measured at fair value

The carrying amounts of cash and cash equivalents, accounts receivable, other receivables, financial assets at amortised cost, short-term borrowings, notes payable, accounts payable (including related parties), other payables, corporate bonds payable, long-term borrowings (including current portion) and long-term accounts payable to related parties financial liabilities are approximate to their fair values.

C. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at June 30, 2023, December 31, 2022 and June 30, 2022 is as follows:

(a) The related information on the nature of the assets and liabilities is as follows:

<u>June 30, 2023</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value				
through profit or loss				
Equity securities	\$ 1,337,722	\$ -	\$ -	\$ 1,337,722
Beneficiary certificates	464,178	1,219,524	-	1,683,702
Forward foreign exchange	-	(5,282)	-	(5,282)
Investment property (Note 1)	-	-	61,070,770	61,070,770
	<u>\$ 1,801,900</u>	<u>\$ 1,214,242</u>	<u>\$ 61,070,770</u>	<u>\$ 64,086,912</u>
<u>December 31, 2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value				
through profit or loss				
Equity securities	\$ 846,673	\$ -	\$ -	\$ 846,673
Beneficiary certificates	225,368	1,109,458	-	1,334,826
Investment property (Note 1)	-	-	62,526,250	62,526,250
	<u>\$ 1,072,041</u>	<u>\$ 1,109,458</u>	<u>\$ 62,526,250</u>	<u>\$ 64,707,749</u>

June 30, 2022	Level 1	Level 2	Level 3	Total
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value				
through profit or loss				
Equity securities	\$ 834,515	\$ -	\$ -	\$ 834,515
Forward foreign exchange contracts	-	7,954	-	7,954
Beneficiary certificates	79,340	1,320,110	-	1,399,450
Investment property (Note 1)	-	-	63,708,009	63,708,009
	<u>\$ 913,855</u>	<u>\$ 1,328,064</u>	<u>\$ 63,708,009</u>	<u>\$ 65,949,928</u>

Note 1: Investment property measured at fair value.

(b) The methods and assumptions the Group used to measure fair value are as follows:

- i. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares	Open-end fund
Market quoted price	Closing price	Net asset value

- ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date (i.e. yield curves on the Taipei Exchange, average commercial paper interest rates quoted from Reuters).
- iii. When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
- v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with

additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

- vi. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- D. For the six-month periods ended June 30, 2023 and 2022, there was no transfer between Level 1 and Level 2.
- E. The movement of Level 3 of investment property for the six-month periods ended June 30, 2023 and 2022 is provided in Note 6(9).
- F. For the six-month periods ended June 30, 2023 and 2022, there was no transfer into or out from Level 3.
- G. Financial and Administrative segment is in charge of valuation procedures for fair value measurements being categorised within Level 3 (investment property), which is based on the valuation methods and assumptions announced by the Financial Supervisory Commission, Securities and Futures Bureau or through outsourced appraisal performed by the external valuer. The Group sets up valuation policies, valuation processes, and rules for measuring fair value of investment property and ensures compliance with the related requirements in IFRS.
- H. The following is the qualitative information on significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at June 30, 2023	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Investment property	\$ 61,070,770	Income approach of discounted cash flow method	Long-term rent revenue growth rate and discount rate	(Note)	The higher the long-term rent revenue growth rate, the higher the fair value; The higher the discount rate, the lower the fair value

	Fair value at December 31, 2022	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Investment property	\$ 62,526,250	Income approach of discounted cash flow method	Long-term rent revenue growth rate and discount rate	(Note)	The higher the long- term rent revenue growth rate, the higher the fair value; The higher the discount rate, the lower the fair value

	Fair value at June 30, 2022	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Investment property	\$ 63,708,009	Income approach of discounted cash flow method	Long-term rent revenue growth rate and discount rate	(Note)	The higher the long- term rent revenue growth rate, the higher the fair value; The higher the discount rate, the lower the fair value

Note: The range of long-term rent revenue growth rate is (10%)~20%; the range of discount rate is provided in Note 6(9).

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

The disclosures of investee companies were based on financial statements reviewed by independent auditors and the following transactions with subsidiaries were eliminated when preparing the consolidated financial statements. The following disclosure information is for reference only.

A. Loans to others: Refer to table 1.

B. Provision of endorsements and guarantees to others: Refer to table 2.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Refer to table 3.

D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: None.

E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Refer to table 4.

F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.

G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 5.

H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 6.

I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(2).

J. Significant inter-company transactions during the reporting period: Refer to table 7.

(2) Information on investees

Names, locations, and other information of investee companies (not including investees in Mainland China): Refer to table 8.

(3) Information on investments in Mainland China

A. Basic information: Refer to table 9.

B. Ceiling on investments in Mainland China: Refer to table 9.

C. Significant transactions, price, payment term and unrealized gain or loss, either directly or indirectly through a third area, with investee companies in the Mainland Area: Refer to table 1,2,4,5,6 and 7.

(4) Major shareholders information

Major shareholders information: Refer to table 10.

14. SEGMENT INFORMATION

(1) General information

Management has determined the reportable operating segments based on the reports reviewed by the chief operating decision maker-Board of Directors that are used to make strategic decisions.

The Group's main operating businesses are manufacturing and trading of computer and computer peripherals; research and development, production, and sales of computer software and hardware; after-sales services for aforementioned products and property management. The product features and manufacturing procedures are different so that its marketing and selling ways are different. The chief operating decision-maker operates various businesses from the perspective of different products. Currently, businesses are mainly divided into computer segment, Buynow Plaza and other segments, of which computer segment and Buynow Plaza are the reportable segments.

(2) Segment information

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

<u>Three-month period ended June 30, 2023</u>	Computer Segment	Buynow Plaza	Others	Total
Revenue from external customers	\$ 5,138,643	\$ 753,347	\$ 1,215	\$ 5,893,205
Inter-segment revenue	3,952,364	-	-	3,952,364
Total segment revenue	<u>\$ 9,091,007</u>	<u>\$ 753,347</u>	<u>\$ 1,215</u>	<u>\$ 9,845,569</u>
External-segment income (before tax)	<u>\$ 269,403</u>	<u>\$ 99,985</u>	<u>\$ 3,384</u>	<u>\$ 372,772</u>
Segment income (loss) (after tax)	<u>\$ 243,609</u>	<u>(\$ 3,018)</u>	<u>\$ 2,850</u>	<u>\$ 243,441</u>

<u>Three-month period ended June 30, 2022</u>	Computer			Total
	Segment	Buynow Plaza	Others	
Revenue from external customers	\$ 3,936,667	\$ 872,957	\$ 989	\$ 4,810,613
Inter-segment revenue	2,709,160	-	-	2,709,160
Total segment revenue	<u>\$ 6,645,827</u>	<u>\$ 872,957</u>	<u>\$ 989</u>	<u>\$ 7,519,773</u>
External-segment income (before tax)	<u>(\$ 4,474)</u>	<u>\$ 45,933</u>	<u>(\$ 4,638)</u>	<u>\$ 36,821</u>
Segment income (loss) (after tax)	<u>(\$ 406)</u>	<u>\$ 36,218</u>	<u>(\$ 4,638)</u>	<u>\$ 31,174</u>

<u>Six-month period ended June 30, 2023</u>	Computer			Total
	Segment	Buynow Plaza	Others	
Revenue from external customers	\$ 9,876,644	\$ 1,519,719	\$ 1,215	\$11,397,578
Inter-segment revenue	7,664,517	-	-	7,664,517
Total segment revenue	<u>\$17,541,161</u>	<u>\$ 1,519,719</u>	<u>\$ 1,215</u>	<u>\$19,062,095</u>
External-segment income (before tax)	<u>\$ 511,287</u>	<u>\$ 406,978</u>	<u>\$ 6,259</u>	<u>\$ 924,524</u>
Segment income (after tax)	<u>\$ 443,684</u>	<u>\$ 155,248</u>	<u>\$ 5,725</u>	<u>\$ 604,657</u>

<u>Six-month period ended June 30, 2022</u>	Computer			Total
	Segment	Buynow Plaza	Others	
Revenue from external customers	\$ 9,375,870	\$ 1,837,763	\$ 989	\$11,214,622
Inter-segment revenue	6,543,846	-	-	6,543,846
Total segment revenue	<u>\$15,919,716</u>	<u>\$ 1,837,763</u>	<u>\$ 989</u>	<u>\$17,758,468</u>
External-segment income (before tax)	<u>\$ 548,784</u>	<u>\$ 274,185</u>	<u>(\$ 7,094)</u>	<u>\$ 815,875</u>
Segment income (after tax)	<u>\$ 472,749</u>	<u>\$ 158,982</u>	<u>(\$ 7,094)</u>	<u>\$ 624,637</u>

(3) Reconciliation for segment income (loss)

Revenue	Three-month period ended	
	June 30, 2023	June 30, 2022
Reportable segments revenue	\$ 9,844,354	\$ 7,518,784
Other segments revenue	1,215	989
Elimination of intersegment revenue	<u>(3,952,364)</u>	<u>(2,709,160)</u>
Total revenue	<u>\$ 5,893,205</u>	<u>\$ 4,810,613</u>

Revenue	Six-month period ended	
	June 30, 2023	June 30, 2022
Reportable segments revenue	\$ 19,060,880	\$ 17,757,479
Other segments revenue	1,215	989
Elimination of intersegment revenue	<u>(7,664,517)</u>	<u>(6,543,846)</u>
Total revenue	<u>\$ 11,397,578</u>	<u>\$ 11,214,622</u>

Income/(Loss)	Three-month period ended	
	June 30, 2023	June 30, 2022
Reportable segments income (after tax)	\$ 240,591	\$ 35,812
Other segments income (loss) (after tax)	2,850 (4,638)
Elimination of intersegment transactions	-	-
Income after tax from continuing operations	\$ 243,441	\$ 31,174

Income/(Loss)	Six-month period ended	
	June 30, 2023	June 30, 2022
Reportable segments income (after tax)	\$ 598,932	\$ 631,731
Other segments income (loss) (after tax)	5,725 (7,094)
Elimination of intersegment transactions	-	-
Income after tax from continuing operations	\$ 604,657	\$ 624,637

CLEVO CO. and Subsidiaries
Loans to others
Six months ended June 30, 2023

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No. (Note 1)	Creditor	Borrower	General ledger account (Note 2)	Is a related party	Maximum outstanding balance during the six months ended June 30, 2023 (Note 3)	Balance at June 30, 2023 (Note 8)	Actual amount drawn down	Interest rate range	Nature of loan (Note 4)	Amount of transactions with the borrower (Note 5)	Reason for short- term financing (Note 6)	Allowance for doubtful account	Collateral		Limit on loans granted to a single party (Note 7)	Ceiling on total loans granted (Note 7)	Footnote
													Name	Value			
1	Buynow (Hangzhou) Electronic Information Co., Ltd.	Changsha Hungyu Business Management Co., Ltd.	Other receivables - related parties - current	Yes	\$ 117,734	\$ 114,290	\$ 114,290	5.00%	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 16,137,828	\$ 40,344,571	Note 8
1	Buynow (Hangzhou) Electronic Information Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	252,815	252,815	252,815	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
1	Buynow (Hangzhou) Electronic Information Co., Ltd.	Buynow (Xian) Industry Co., Ltd.	Other receivables - related parties - current	Yes	38,742	34,868	34,868	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
1	Buynow (Hangzhou) Electronic Information Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	222,768	175,417	175,417	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
1	Buynow (Hangzhou) Electronic Information Co., Ltd.	Guiyang Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	136,889	136,889	136,889	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
1	Buynow (Hangzhou) Electronic Information Co., Ltd.	Suzhou Jinzuo Industry Co., Ltd.	Other receivables - related parties - current	Yes	23,676	23,676	23,676	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	377,092	377,092	377,092	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Buynow (Nanchang) Industry Co., Ltd.	Other receivables - related parties - current	Yes	25,828	25,828	25,828	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Zibo Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	109,555	90,183	90,183	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Buynow Electronic Information (Huizhou) Co., Ltd.	Other receivables - related parties - current	Yes	125,611	125,611	125,611	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Clevo (China) Investment Co., Ltd.	Other receivables - related parties - current	Yes	163,579	163,579	163,579	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Guangdong Buynow Real Estate Management Co., Ltd.	Other receivables - related parties - current	Yes	309,293	309,293	309,293	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Dezhou Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	25,828	-	-	1.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Luoyang Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	51,656	36,590	36,590	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
3	Buynow (Nanjing) Facility Leasing And Management Co., Ltd.	Buynow (Xian) Industry Co., Ltd.	Other receivables - related parties - current	Yes	444,460	444,460	444,460	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
3	Buynow (Nanjing) Facility Leasing And Management Co., Ltd.	Buynow (Harbin) Industry Co., Ltd.	Other receivables - related parties - current	Yes	162,072	141,840	141,840	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
3	Buynow (Nanjing) Facility Leasing And Management Co., Ltd.	Luoyang Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	31,424	31,424	31,424	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
4	Kapok Computer (Kunshan) Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	172,188	172,188	172,188	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
4	Kapok Computer (Kunshan) Co., Ltd.	Buynow (Nanchang) Industry Co., Ltd.	Other receivables - related parties - current	Yes	189,192	189,192	189,192	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8

No. (Note 1)	Creditor	Borrower	General ledger account (Note 2)	Is a related party	Maximum outstanding balance during the six months ended June 30, 2023 (Note 3)	Balance at June 30, 2023 (Note 8)	Actual amount drawn down	Interest rate range	Nature of loan (Note 4)	Amount of transactions with the borrower (Note 5)	Reason for short- term financing (Note 6)	Allowance for doubtful account	Collateral		Limit on loans granted to a single party (Note 7)	Ceiling on total loans granted (Note 7)	Footnote
													Name	Value			
4	Kapok Computer (Kunshan) Co., Ltd.	Buynow(Guangzhou) Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	\$ 169,175	\$ 169,175	\$ 169,175	4.50%	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 16,137,828	\$ 40,344,571	Note 8
4	Kapok Computer (Kunshan) Co., Ltd.	Buynow (Xian) Industry Co., Ltd.	Other receivables - related parties - current	Yes	169,261	169,261	169,261	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
4	Kapok Computer (Kunshan) Co., Ltd.	Buynow (Harbin) Industry Co., Ltd.	Other receivables - related parties - current	Yes	639,549	639,549	639,549	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
4	Kapok Computer (Kunshan) Co., Ltd.	Daqing Buynow Electronic Information Corporation	Other receivables - related parties - current	Yes	96,425	96,425	96,425	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
4	Kapok Computer (Kunshan) Co., Ltd.	Zibo Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	87,816	87,816	87,816	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
4	Kapok Computer (Kunshan) Co., Ltd.	Shantou Buynow Mall Co., Ltd.	Other receivables - related parties - current	Yes	478,338	478,338	478,338	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
4	Kapok Computer (Kunshan) Co., Ltd.	Clevo (China) Investment Co., Ltd.	Other receivables - related parties - current	Yes	172,188	172,188	172,188	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
4	Kapok Computer (Kunshan) Co., Ltd.	Yingkou Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	81,789	81,789	81,789	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
4	Kapok Computer (Kunshan) Co., Ltd.	Guiyang Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	428,318	428,318	428,318	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
4	Kapok Computer (Kunshan) Co., Ltd.	Taizhou Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	191,990	191,990	191,990	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
4	Kapok Computer (Kunshan) Co., Ltd.	Dezhou Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	545,405	545,405	545,405	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
4	Kapok Computer (Kunshan) Co., Ltd.	Buynow (Jinzhou) Industry Co., Ltd.	Other receivables - related parties - current	Yes	258,282	258,282	258,282	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
5	Buynow (Nanchang) Industry Co., Ltd.	Buynow (Guangzhou) Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	106,111	106,111	106,111	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
5	Buynow (Nanchang) Industry Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	256,689	210,629	210,629	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
5	Buynow (Nanchang) Industry Co., Ltd.	Guiyang Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	61,643	61,643	61,643	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
5	Buynow (Nanchang) Industry Co., Ltd.	Taizhou Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	81,574	75,978	75,978	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
5	Buynow (Nanchang) Industry Co., Ltd.	Buynow (Jinzhou) Industry Co., Ltd.	Other receivables - related parties - current	Yes	192,937	171,413	171,413	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
6	Buynow (Zhengzhou) Electronic Information Co., Ltd.	Changsha Hungyu Business Management Co., Ltd.	Other receivables - related parties - current	Yes	119,542	106,627	106,627	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
6	Buynow (Zhengzhou) Electronic Information Co., Ltd.	Buynow (Harbin) Industry Co., Ltd.	Other receivables - related parties - current	Yes	104,131	48,213	48,213	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
6	Buynow (Zhengzhou) Electronic Information Co., Ltd.	Clevo (China) Investment Co., Ltd.	Other receivables - related parties - current	Yes	144,207	103,313	103,313	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
6	Buynow (Zhengzhou) Electronic Information Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	30,133	-	-	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
6	Buynow (Zhengzhou) Electronic Information Co., Ltd.	Guiyang Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	101,892	86,826	86,826	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
6	Buynow (Zhengzhou) Electronic Information Co., Ltd.	Dezhou Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	133,446	107,618	107,618	1.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
7	Buynow Electronic Information (Shenyang) Co., Ltd.	Changsha Hungyu Business Management Co., Ltd.	Other receivables - related parties - current	Yes	106,541	101,806	101,806	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
7	Buynow Electronic Information (Shenyang) Co., Ltd.	Zibo Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	154,969	153,247	153,247	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
7	Buynow Electronic Information (Shenyang) Co., Ltd.	Yingkou Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	123,157	123,157	123,157	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8

No. (Note 1)	Creditor	Borrower	General ledger account (Note 2)	Is a related party	Maximum outstanding balance during the six months ended June 30, 2023 (Note 3)	Balance at June 30, 2023 (Note 8)	Actual amount drawn down	Interest rate range	Nature of loan (Note 4)	Amount of transactions with the borrower (Note 5)	Reason for short- term financing (Note 6)	Allowance for doubtful account	Collateral		Limit on loans granted to a single party (Note 7)	Ceiling on total loans granted (Note 7)	Footnote
													Name	Value			
7	Buynow Electronic Information (Shenyang) Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	\$ 62,849	\$ 62,849	\$ 62,849	3.65%	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 16,137,828	\$ 40,344,571	Note 8
7	Buynow Electronic Information (Shenyang) Co., Ltd.	Guiyang Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	50,580	38,312	38,312	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
8	Buynow (Fujian) Electronic Technology Development Co., Ltd.	Buynow (Guangzhou) Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	71,286	71,286	71,286	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
8	Buynow (Fujian) Electronic Technology Development Co., Ltd.	Buynow (Harbin) Industry Co., Ltd.	Other receivables - related parties - current	Yes	194,142	194,142	194,142	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
8	Buynow (Fujian) Electronic Technology Development Co., Ltd.	Daqing Buynow Electronic Information Corporation	Other receivables - related parties - current	Yes	121,780	111,879	111,879	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
9	Buynow (Changchun) Industry Co., Ltd.	Buynow (Xian) Industry Co., Ltd.	Other receivables - related parties - current	Yes	188,546	163,579	163,579	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
9	Buynow (Changchun) Industry Co., Ltd.	Buynow (Chongqing) Industry Co., Ltd.	Other receivables - related parties - current	Yes	4,305	-	-	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	
9	Buynow (Changchun) Industry Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	32,285	17,219	17,219	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
9	Buynow (Changchun) Industry Co., Ltd.	Taizhou Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	62,849	62,849	62,849	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
9	Buynow (Changchun) Industry Co., Ltd.	Dezhou Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	19,371	19,371	19,371	1.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
9	Buynow (Changchun) Industry Co., Ltd.	Luoyang Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	38,742	34,438	34,438	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
10	Buynow (Wuxi) Electronic Technology Development Co., Ltd.	Buynow (Harbin) Industry Co., Ltd.	Other receivables - related parties - current	Yes	133,360	123,459	123,459	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
10	Buynow (Wuxi) Electronic Technology Development Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	239,126	179,291	179,291	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
11	Quality Trust Property Management Co., Ltd	Qingdao Buynow Technology Industry Co., Ltd.	Other receivables - related parties - current	Yes	29,272	29,272	29,272	3.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
11	Quality Trust Property Management Co., Ltd	Daqing Buynow Electronic Information Corporation	Other receivables - related parties - current	Yes	196,510	188,331	188,331	3.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
11	Quality Trust Property Management Co., Ltd	Anshan Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	15,066	15,066	15,066	3.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
12	Kalor Buynow (Heifei) Electronic Information Co., Ltd.	Buynow (Xian) Industry Co., Ltd	Other receivables - related parties - current	Yes	248,381	248,381	248,381	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
12	Kalor Buynow (Heifei) Electronic Information Co., Ltd.	Buynow (Harbin) Industry Co., Ltd.	Other receivables - related parties - current	Yes	264,954	262,802	262,802	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
12	Kalor Buynow (Heifei) Electronic Information Co., Ltd.	Luoyang Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	179,110	176,097	176,097	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
12	Kalor Buynow (Heifei) Electronic Information Co., Ltd.	Buynow (Jinzhou) Industry Co., Ltd.	Other receivables - related parties - current	Yes	32,285	24,537	24,537	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
13	Wuxi Quntai Property Management Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	26,259	26,259	26,259	3.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8

No. (Note 1)	Creditor	Borrower	General ledger account (Note 2)	Is a related party	Maximum outstanding balance during the six months ended June 30, 2023 (Note 3)	Balance at June 30, 2023 (Note 8)	Actual amount drawn down	Interest rate range	Nature of loan (Note 4)	Amount of transactions with the borrower (Note 5)	Reason for short- term financing (Note 6)	Allowance for doubtful account	Collateral		Limit on loans granted to a single party (Note 7)	Ceiling on total loans granted (Note 7)	Footnote
													Name	Value			
14	Buynow (Chongqing) Industry Co., Ltd.	Taizhou Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	\$ 49,074	\$ 32,716	\$ 32,716	5.00%	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 16,137,828	\$ 40,344,571	Note 8
15	Shanghai Buynow Electronic Products Market Management Co., Ltd.	Buynow (Hangzhou) Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	145,929	-	-	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
15	Shanghai Buynow Electronic Products Market Management Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	80,928	80,928	80,928	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
15	Shanghai Buynow Electronic Products Market Management Co., Ltd.	Qingdao Buynow Technology Industry Co., Ltd.	Other receivables - related parties - current	Yes	281,484	267,193	267,193	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
15	Shanghai Buynow Electronic Products Market Management Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	113,730	67,239	67,239	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
15	Shanghai Buynow Electronic Products Market Management Co., Ltd.	Luoyang Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	427,457	427,457	427,457	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
15	Shanghai Buynow Electronic Products Market Management Co., Ltd.	Buynow (Jinzhou) Industry Co., Ltd.	Other receivables - related parties - current	Yes	214,030	192,506	192,506	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
16	Tianjin Buynow Electronic Information Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	155,400	155,400	155,400	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
16	Tianjin Buynow Electronic Information Co., Ltd.	Buynow (Xian) Industry Co., Ltd.	Other receivables - related parties - current	Yes	67,584	56,822	56,822	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
16	Tianjin Buynow Electronic Information Co., Ltd.	Qingdao Buynow Technology Industry Co., Ltd.	Other receivables - related parties - current	Yes	265,643	251,007	251,007	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
16	Tianjin Buynow Electronic Information Co., Ltd.	Zibo Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	151,715	151,715	151,715	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
17	Buynow (Yancheng) Electronic Information Technology Development Co. Ltd.	Daqing Buynow Electronic Information Corporation	Other receivables - related parties - current	Yes	30,133	30,133	30,133	0.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
17	Buynow (Yancheng) Electronic Information Technology Development Co. Ltd.	Shantou Buynow Mall Co., Ltd.	Other receivables - related parties - current	Yes	264,093	-	-	0.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
17	Buynow (Yancheng) Electronic Information Technology Development Co. Ltd.	Clevo (China) Investment Co., Ltd.	Other receivables - related parties - current	Yes	21,524	21,524	21,524	0.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
17	Buynow (Yancheng) Electronic Information Technology Development Co. Ltd.	Anshan Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	264,093	264,093	264,093	0.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
17	Buynow (Yancheng) Electronic Information Technology Development Co. Ltd.	Dezhou Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	340,071	340,071	340,071	0.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
17	Buynow (Yancheng) Electronic Information Technology Development Co. Ltd.	Luoyang Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	24,322	24,322	24,322	0.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
18	Beijing Clevo Investment Management Consultant Co., Ltd.	Qingdao Buynow Technology Industry Co., Ltd.	Other receivables - related parties - current	Yes	264,954	135,383	135,383	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
18	Beijing Clevo Investment Management Consultant Co., Ltd.	Buynow Electronic Information (Huizhou) Co., Ltd.	Other receivables - related parties - current	Yes	297,455	297,455	297,455	5.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
19	Guangdong Buynow Real Estate Management Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	347,777	347,777	347,777	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
19	Guangdong Buynow Real Estate Management Co., Ltd.	Buynow (Nanchang) Industry Co., Ltd.	Other receivables - related parties - current	Yes	66,723	43,047	43,047	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
19	Guangdong Buynow Real Estate Management Co., Ltd.	Buynow (Guangzhou) Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	63,667	-	-	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8

No. (Note 1)	Creditor	Borrower	General ledger account (Note 2)	Is a related party	Maximum outstanding balance during the six months ended June 30, 2023 (Note 3)	Balance at June 30, 2023 (Note 8)	Actual amount drawn down	Interest rate range	Nature of loan (Note 4)	Amount of transactions with the borrower (Note 5)	Reason for short- term financing (Note 6)	Allowance for doubtful account	Collateral		Limit on loans granted to a single party (Note 7)	Ceiling on total loans granted (Note 7)	Footnote
													Name	Value			
19	Guangdong Buynow Real Estate Management Co., Ltd.	Qingdao Buynow Technology Industry Co., Ltd.	Other receivables - related parties - current	Yes	\$ 150,923	\$ 129,399	\$ 129,399	3.65%	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 16,137,828	\$ 40,344,571	Note 8
19	Guangdong Buynow Real Estate Management Co., Ltd.	Buynow (Harbin) Industry Co., Ltd.	Other receivables - related parties - current	Yes	7,103	7,103	7,103	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
19	Guangdong Buynow Real Estate Management Co., Ltd.	Zibo Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	8,609	8,609	8,609	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	
19	Guangdong Buynow Real Estate Management Co., Ltd.	Buynow Electronic Information (Huizhou) Co., Ltd.	Other receivables - related parties - current	Yes	3,013	1,722	1,722	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
19	Guangdong Buynow Real Estate Management Co., Ltd.	Shantou Buynow Mall Co., Ltd.	Other receivables - related parties - current	Yes	3,444	-	-	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
19	Guangdong Buynow Real Estate Management Co., Ltd.	Clevo (China) Investment Co., Ltd.	Other receivables - related parties - current	Yes	4,305	-	-	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
19	Guangdong Buynow Real Estate Management Co., Ltd.	Guiyang Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	238,480	238,480	238,480	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
19	Guangdong Buynow Real Estate Management Co., Ltd.	Dezhou Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	53,809	53,809	53,809	1.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
19	Guangdong Buynow Real Estate Management Co., Ltd.	Luoyang Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	217,387	217,387	217,387	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
19	Guangdong Buynow Real Estate Management Co., Ltd.	Buynow (Jinzhou) Industry Co., Ltd.	Other receivables - related parties - current	Yes	269,044	247,520	247,520	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
20	Shantou Buynow Mall Co., Ltd.	Buynow Electronic Information (Huizhou) Co., Ltd.	Other receivables - related parties - current	Yes	68,875	68,875	68,875	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
20	Shantou Buynow Mall Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	602,486	325,909	325,909	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
20	Shantou Buynow Mall Co., Ltd.	Suzhou Jinzuo Industry Co., Ltd.	Other receivables - related parties - current	Yes	337,273	337,273	337,273	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
20	Shantou Buynow Mall Co., Ltd.	Taizhou Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	74,471	73,610	73,610	4.50%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
21	Dezhou Buynow Electronic Information Co., Ltd.	Clevo (China) Investment Co., Ltd.	Other receivables - related parties - current	Yes	73,180	60,266	60,266	3.65%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8
22	Kunshan Kaishuo Trading Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	Other receivables - related parties - current	Yes	21,524	-	-	0.00%	2	-	Additional operating capital	-	-	-	16,137,828	40,344,571	Note 8

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

- (1) The Company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Fill in the name of account in which the loans are recognised, such as receivables-related parties, current account with stockholders, prepayments, temporary payments, etc.

Note 3: Fill in the maximum outstanding balance of loans to others during the three months ended March 31, 2023.

Note 4: The nature of loans :

- (1) Related to business transactions is "1".
- (2) short-term financing is "2".

Note 5: In accordance with the Article 4 of the Company's "Procedures for Provision of Loans" the limit on the loans to a party with business transactions is lower than the amount occurred between the creditor and borrower in the current year when nature of the loan is related to business transactions.

Note 6: Fill in purpose of loan when nature of loan is for short-term financing, for example, repayment of loan, acquisition of equipment, working capital, etc.

Note 7: According to the Company's "Procedures for Provision of Loans"

- (1) The ceiling on loans granted by the Company to other shall not be more than 40% of the Company's net assets.
- (2) The limit on loans granted by the Company to a single party shall not be more than 30% of the Company's net assets.

Note 8: According to the Subsidiaries' "Procedures for Provision of Loans"

- (1) The limit on loans granted by a subsidiary to a single party in which the Company directly and indirectly holds 100% of the voting shares shall not be more than 40% of the Company's net assets.
- (2) The ceiling on loans to others in which the Company directly and indirectly holds 100% of the voting shares shall not be more than 100% of the Company's net assets.
- (3) The ceiling on loans to others in which the Company directly and indirectly holds 100% of the voting shares limit to other single party is 40% of the subsidiary's net assets.

Note 9: The amounts of funds to be loaned to others which have been approved by the board of directors of a public company in accordance with Article 14, Item 1 of the "Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies" should be included in its published balance of loans to others at the end of the reporting period to reveal the risk of loaning the public company bears, even though they have not yet been appropriated. However, this balance should exclude the loans repaid when repayments are done subsequently to reflect the risk adjustment.

In addition, if the board of directors of a public company has authorized the chairman to loan funds in instalments or in revolving within certain lines and within one year in accordance with Article 14, Item 2 of the "Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies", the published balance of loans to others at the end of the reporting period should also include these lines of loaning approved by the board of directors, and these lines of loaning should not be excluded from this balance even though the loans are repaid subsequently, for taking into consideration they could be loaned again thereafter.

CLEVO CO. and Subsidiaries
Provision of endorsements and guarantees to others
Six months ended June 30, 2023

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

No. (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount as of June 30, 2023 (Note 4)	Outstanding endorsement/ guarantee amount at June 30, 2023 (Note 5)	Actual amount drawn down (Note 6)	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary (Note 7)	Provision of endorsements/ guarantees by subsidiary to parent company (Note 7)	Provision of endorsements/ guarantees to the party in Mainland China (Note 7)	Footnote
		Company name	Relationship with the investor (Note 2)											
1	Changsha Hungyu Business Management Co., Ltd.	Luoyang Buynow Electronic Information Co., Ltd.	3	\$ 40,344,571	\$ 759,349	\$ 759,349	\$ 623,389	\$ 759,349	1.88%	\$ 40,344,571	N	N	Y	-
2	Buynow (Hangzhou) Electronic Information Co., Ltd.	Buynow (Xian) Industry Co., Ltd	3	40,344,571	172,188	-	-	-	-	40,344,571	N	N	Y	-
2	Buynow (Hangzhou) Electronic Information Co., Ltd.	Buynow (Chongqing) Industry Co., Ltd.	3	40,344,571	340,079	-	-	-	-	40,344,571	N	N	Y	-
2	Buynow (Hangzhou) Electronic Information Co., Ltd.	Buynow (Wuxi) Electronic Technology Development Co., Ltd.	3	40,344,571	129,144	129,144	128,283	129,144	0.32%	40,344,571	N	N	Y	-
3	Buynow (Nanjing) Facility Leasing And Management Co., Ltd.	Buynow (Xian) Industry Co., Ltd	3	40,344,571	1,076,200	817,912	476,774	817,912	2.03%	40,344,571	N	N	Y	-
4	Buynow (Zhengzhou) Electronic Information Co., Ltd.	Dezhou Buynow Electronic Information Co., Ltd.	3	40,344,571	1,549,728	1,549,728	1,226,868	1,549,728	3.84%	40,344,571	N	N	Y	-
4	Buynow (Zhengzhou) Electronic Information Co., Ltd.	Luoyang Buynow Electronic Information Co., Ltd.	3	40,344,571	759,367	759,367	623,404	-	1.88%	40,344,571	N	N	Y	-
5	Buynow Electronic Information (Shenyang) Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	3	40,344,571	1,076,200	1,076,200	1,022,390	1,076,200	2.67%	40,344,571	N	N	Y	-
6	Zibo Buynow Electronic Information Co., Ltd	Anshan Buynow Electronic Information Co., Ltd.	3	40,344,571	198,021	-	-	-	-	40,344,571	N	N	Y	-
6	Zibo Buynow Electronic Information Co., Ltd	Luoyang Buynow Electronic Information Co., Ltd.	3	40,344,571	133,449	-	-	-	-	40,344,571	N	N	Y	-
7	Buynow (Wuxi) Electronic Technology Development Co., Ltd.	Guangdong Buynow Real Estate Management Co., Ltd.	3	40,344,571	430,480	215,240	-	215,240	0.53%	40,344,571	N	N	Y	-
7	Buynow (Wuxi) Electronic Technology Development Co., Ltd.	Buynow (Jinzhou) Industry Co., Ltd.	3	40,344,571	413,261	413,261	330,609	413,261	1.02%	40,344,571	N	N	Y	-
7	Buynow (Wuxi) Electronic Technology Development Co., Ltd.	Buynow (Xian) Industry Co., Ltd	3	40,344,571	137,754	137,754	134,310	137,754	0.34%	40,344,571	N	N	Y	-
7	Buynow (Wuxi) Electronic Technology Development Co., Ltd.	Buynow (Chongqing) Industry Co., Ltd.	3	40,344,571	297,031	297,031	297,031	297,031	0.74%	40,344,571	N	N	Y	-
8	Kalor Buynow (Heifei) Electronic Information Co., Ltd.	Kapok Computer (Kunshan) Co., Ltd.	3	40,344,571	837,344	837,344	766,254	837,344	2.08%	40,344,571	N	N	Y	-
9	Buynow (Chongqing) Industry Co., Ltd.	Buynow (Xian) Industry Co., Ltd	3	40,344,571	172,192	-	-	-	-	40,344,571	N	N	Y	-
10	Buynow (Changchun) Industry Co., Ltd.	Qingdao Buynow Technology Industry Co., Ltd.	3	40,344,571	482,138	482,138	409,488	482,138	1.20%	40,344,571	N	N	Y	-
10	Buynow (Changchun) Industry Co., Ltd.	Buynow (Fujian) Electronic Technology Development Co., Ltd.	3	40,344,571	154,973	154,973	120,534	154,973	0.38%	40,344,571	N	N	Y	-

No. (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount as of June 30, 2023 (Note 4)	Outstanding endorsement/ guarantee amount at June 30, 2023 (Note 5)	Actual amount drawn down (Note 6)	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary (Note 7)	Provision of endorsements/ guarantees by subsidiary to parent company (Note 7)	Provision of endorsements/ guarantees to the party in Mainland China (Note 7)	Footnote
		Company name	Relationship with the investor (Note 2)											
11	Tianjin Buynow Electronic Information Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	3	\$ 40,344,571	\$ 1,076,200	\$ 1,076,200	\$ 1,022,390	\$ 1,076,200	2.67%	\$ 40,344,571	N	N	Y	-
12	Guangdong Buynow Real Estate Management Co., Ltd.	Kapok Computer (Kunshan) Co., Ltd.	3	40,344,571	2,332,875	777,625	307,444	777,625	1.93%	40,344,571	N	N	Y	-
13	Buynow (Harbin) Industry Co., Ltd.	Suzhou Jinzuo Industry Co., Ltd.	3	40,344,571	387,432	387,432	129,144	387,432	0.96%	40,344,571	N	N	Y	-

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

- (1) The Company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following six categories; fill in the number of category each case belongs to:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The Endorser/guarantor parent company and its subsidiaries jointly own more than 50% voting shares of the endorsed/ guaranteed company.
- (4) The endorsed/guaranteed parent company directly or indirectly owns more than 50% voting shares of the endorser/guarantor subsidiary.
- (5) Mutual guarantee of the trade as required by the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.

Note 3: In accordance with Company's procedures of endorsements and guarantees, limit on the Company's total guarantee amount is 200% of the Company's net assets, and the limit on endorsement/guarantee to a single party is 100% of the aforementioned total amount. The limit on total guarantee amount and the endorsement/guarantee to a single party of the subsidiaries owned directly or indirectly 100% voting shares by the Company are both 200% of the Company's net assets. The limit on total guarantee amount and the endorsement/guarantee to a single party of the subsidiaries owned directly or indirectly 100% voting shares by the Company are both 200% of the Company's net assets.

Note 4: Fill in the year-to-date maximum outstanding balance of endorsements/guarantees provided as of the reporting period.

Note 5: Once endorsement/guarantee contracts or promissory notes are signed/issued by the endorser/guarantor company to the banks, the endorser/guarantor company bears endorsement/guarantee liabilities. And all other events involve endorsements and guarantees should be included in the balance of outstanding endorsements and guarantees.

Note 6: Fill in the actual amount of endorsements/guarantees used by the endorsed/guaranteed company.

Note 7: Fill in 'Y' for those cases of provision of endorsements/guarantees by listed parent company to subsidiary and provision by subsidiary to listed parent company, and provision to the party in Mainland China.

Note 8: The limit on the Company and the subsidiaries' total endorsement/guarantee amount is 300% of the Company's net assets.

Note 9: The limit on endorsement/guarantee to a single party of the Company and the subsidiaries is 100% of the Company's net assets.

Note 10: When the total guarantee amount of the Company and the subsidiaries reached 50% of the Company's net assets, it is necessary to explain the necessity and reasonableness at the shareholders' meeting.

Note 11: In accordance with Article 5 of the Company's procedures of endorsements and guarantees, due to the endorsement of the business relationship, the limit on endorsement/guarantee to a single party due to business relationship shall not exceed the limit mentioned in Note 3 and the actual sales amount between of the single enterprise and the guarantee company within the last year.

CLEVO CO. and Subsidiaries
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
Six months ended June 30, 2023

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities (Note 1)	Relationship with the securities issuer (Note 2)	General ledger account	Ending Balance				Footnote (Note 4)
				No. of shares	Book value (Note 3)	(%)	Fair Value	
	Stock							
Clevo Co.	CHICONY ELECTRONICS CO., LTD.	Same chairman as the Company	Financial assets at fair value through profit or loss - current	4,697,000	\$ 460,306	0.62%	\$ 460,306	-
Clevo Co.	BOE Technology Group Co., Ltd.	-	Financial assets at fair value through profit or loss - current	200,000	3,521	0.00%	3,521	-
Clevo Co.	Makalot Industrial Co., Ltd.	-	Financial assets at fair value through profit or loss - current	32,000	9,664	0.01%	9,664	-
Clevo Co.	HOTA INDUSTRIAL MFG. CO., LTD.	-	Financial assets at fair value through profit or loss - current	2,000	144	0.00%	144	-
Clevo Co.	Yeong Guan Energy Technology Group Co., Ltd.	-	Financial assets at fair value through profit or loss - current	30,000	2,154	0.03%	2,154	-
Clevo Co.	CHIEFTEK PRECISION Co., LTD.	-	Financial assets at fair value through profit or loss - current	56,000	4,138	0.06%	4,138	-
Clevo Co.	GRAPE KING BIO LTD	-	Financial assets at fair value through profit or loss - current	15,000	2,520	0.01%	2,520	-
Clevo Co.	HIWIN TECHNOLOGIES CORP.	-	Financial assets at fair value through profit or loss - current	4,000	950	0.00%	950	-
Clevo Co.	CUB ELECPARTS INC.	-	Financial assets at fair value through profit or loss - current	32,000	5,216	0.02%	5,216	-
Clevo Co.	LITE-ON TECHNOLOGY CORP.	-	Financial assets at fair value through profit or loss - current	27,000	2,795	0.00%	2,795	-
Clevo Co.	DELTA ELECTRONICS, INC.	-	Financial assets at fair value through profit or loss - current	25,000	8,613	0.00%	8,613	-
Clevo Co.	HON HAI PRECISION IND. CO., LTD.	-	Financial assets at fair value through profit or loss - current	92,000	10,396	0.00%	10,396	-
Clevo Co.	Taiwan Semiconductor Manufacturing Co., Ltd.	-	Financial assets at fair value through profit or loss - current	28,000	16,128	0.00%	16,128	-
Clevo Co.	SDI CORPORATION	-	Financial assets at fair value through profit or loss - current	67,000	8,710	0.04%	8,710	-
Clevo Co.	INVENTEC CORPORATION	-	Financial assets at fair value through profit or loss - current	67,000	2,895	0.00%	2,895	-
Clevo Co.	AUO Corporation	-	Financial assets at fair value through profit or loss - current	824,391	15,334	0.01%	15,334	-
Clevo Co.	VISUAL PHOTONICS EPITAXY CO., LTD.	-	Financial assets at fair value through profit or loss - current	66,000	7,689	0.04%	7,689	-
Clevo Co.	China Airlines Ltd.	-	Financial assets at fair value through profit or loss - current	107,000	2,803	0.00%	2,803	-
Clevo Co.	Aerospace Industrial Development Corporation	-	Financial assets at fair value through profit or loss - current	208,000	12,480	0.02%	12,480	-
Clevo Co.	FORMOSA INTERNATIONAL HOTELS CORPORATION	-	Financial assets at fair value through profit or loss - current	17,000	4,412	0.01%	4,412	-
Clevo Co.	TAIWAN BUSINESS BANK,LTD.	-	Financial assets at fair value through profit or loss - current	8,530,699	121,562	0.11%	121,562	-
Clevo Co.	Fubon Financial Holding Co., Ltd.	-	Financial assets at fair value through profit or loss - current	44,000	2,675	0.00%	2,675	-
Clevo Co.	CTBC FINANCIAL HOLDING CO., LTD.	-	Financial assets at fair value through profit or loss - current	2,000,000	49,700	0.01%	49,700	-
Clevo Co.	K.S. TERMINALS INC.	-	Financial assets at fair value through profit or loss - current	31,000	2,567	0.02%	2,567	-
Clevo Co.	FARADAY TECHNOLOGY CORP.	-	Financial assets at fair value through profit or loss - current	7,000	1,477	0.00%	1,477	-
Clevo Co.	Tripod Technology Corporation	-	Financial assets at fair value through profit or loss - current	120,000	14,820	0.02%	14,820	-
Clevo Co.	GRAND PROCESS TECHNOLOGY CORPORATION	-	Financial assets at fair value through profit or loss - current	3,000	1,629	0.01%	1,629	-
Clevo Co.	Advanced Ceramic X Corporation	-	Financial assets at fair value through profit or loss - current	74,000	15,836	0.21%	15,836	-
Clevo Co.	Wistron Corporation	-	Financial assets at fair value through profit or loss - current	69,000	6,265	0.00%	6,265	-
Clevo Co.	INTERNATIONAL GAMES SYSTEM CO.,LTD.	-	Financial assets at fair value through profit or loss - current	30,000	18,540	0.02%	18,540	-
Clevo Co.	Laster Tech Co., Ltd.	-	Financial assets at fair value through profit or loss - current	240,000	11,808	0.22%	11,808	-

Securities held by	Marketable securities (Note 1)	Relationship with the securities issuer (Note 2)	General ledger account	Ending Balance				Footnote (Note 4)
				No. of shares	Book value (Note 3)	(%)	Fair Value	
Clevo Co.	GENIUS ELECTRONIC OPTICAL CO., LTD.	-	Financial assets at fair value through profit or loss - current	30,000	\$ 11,880	0.03%	\$ 11,880	-
Clevo Co.	INNOLUX CORPORATION	-	Financial assets at fair value through profit or loss - current	1,112,000	16,958	0.01%	16,958	-
Clevo Co.	Universal Microwave Technology, Inc.	-	Financial assets at fair value through profit or loss - current	31,000	5,100	0.05%	5,100	
Clevo Co.	JENTECH PRECISION INDUSTRIAL CO., LTD.	-	Financial assets at fair value through profit or loss - current	21,000	13,545	0.02%	13,545	
Clevo Co.	BizLink Holding Inc.	-	Financial assets at fair value through profit or loss - current	24,000	7,728	0.01%	7,728	
Clevo Co.	Eris Technology Corp.	-	Financial assets at fair value through profit or loss - current	10,000	3,060	0.02%	3,060	
Clevo Co.	Gudeng Precision Industrial Co., Ltd.	-	Financial assets at fair value through profit or loss - current	18,000	7,713	0.02%	7,713	
Clevo Co.	TaiMed Biologics Inc.	-	Financial assets at fair value through profit or loss - current	77,000	8,162	0.03%	8,162	
Clevo Co.	Mycenax Biotech Inc.	-	Financial assets at fair value through profit or loss - current	75,000	3,214	0.04%	3,214	
Clevo Co.	Formosa Laboratories, Inc.	-	Financial assets at fair value through profit or loss - current	104,000	9,610	0.09%	9,610	
Clevo Co.	Nuvoton Technology Corporation	-	Financial assets at fair value through profit or loss - current	81,000	10,409	0.02%	10,409	
Clevo Co.	STL Technology Co., Ltd.	-	Financial assets at fair value through profit or loss - current	110,000	5,071	0.17%	5,071	
Clevo Co.	Zhen Ding Technology Holding Limited	-	Financial assets at fair value through profit or loss - current	380,000	39,900	0.04%	39,900	
Clevo Co.	Parade Technologies, Ltd.	-	Financial assets at fair value through profit or loss - current	3,000	3,225	0.00%	3,225	
Clevo Co.	PCL TECHNOLOGIES, INC.	-	Financial assets at fair value through profit or loss - current	27,000	2,430	0.03%	2,430	
Clevo Co.	ASMEDIA TECHNOLOGY INC.	-	Financial assets at fair value through profit or loss - current	1,000	1,055	0.00%	1,055	
Clevo Co.	Foxconn Industrial Internet Co., Ltd.	-	Financial assets at fair value through profit or loss - current	1,760,000	190,922	0.01%	190,922	
Clevo Co.	Anpec Electronics Corporation	-	Financial assets at fair value through profit or loss - current	35,000	5,582	0.05%	5,582	
Clevo Co.	Powertech Technology Inc.	-	Financial assets at fair value through profit or loss - current	27,000	2,835	0.00%	2,835	
Clevo Co.	TAIWAN UNION TECHNOLOGY CORPORATION	-	Financial assets at fair value through profit or loss - current	160,000	12,080	0.06%	12,080	
Clevo Co.	CASWELL, INC.	-	Financial assets at fair value through profit or loss - current	24,000	2,342	0.03%	2,342	
Clevo Co.	Securitag Assembly Group Co., Ltd	-	Financial assets at fair value through profit or loss - current	15,000	1,845	0.04%	1,845	
Clevo Co.	Anji Technology Co., Ltd.	-	Financial assets at fair value through profit or loss - current	271,000	13,767	0.22%	13,767	
Clevo Co.	WinWay Technology Co., Ltd.	-	Financial assets at fair value through profit or loss - current	10,000	7,780	0.03%	7,780	
Clevo Co.	EirGenix Inc.	-	Financial assets at fair value through profit or loss - current	50,000	5,600	0.02%	5,600	
Clevo Co.	Wiwynn Corporation	-	Financial assets at fair value through profit or loss - current	7,000	9,940	0.00%	9,940	
Clevo Co.	Ever Supreme Bio Technology Co., Ltd	-	Financial assets at fair value through profit or loss - current	63,779	12,468	0.09%	12,468	
Clevo Co.	uPI Semiconductor Corp.	-	Financial assets at fair value through profit or loss - current	17,000	4,990	0.02%	4,990	
Clevo Co.	Sports Gear Co., Ltd.	-	Financial assets at fair value through profit or loss - current	70,000	4,767	0.04%	4,767	
Clevo Co.	SHINFOX ENERGY CO., LTD.	-	Financial assets at fair value through profit or loss - current	78,000	9,165	0.04%	9,165	
Clevo Co.	Ever Fortune. AI Co., Ltd.	-	Financial assets at fair value through profit or loss - current	60,000	6,300	0.06%	6,300	
Clevo Co.	ALLIED CIRCUIT CO.,LTD	-	Financial assets at fair value through profit or loss - current	54,000	7,479	0.11%	7,479	
Clevo Co.	ACTRON TECHNOLOGY CORPORATION	-	Financial assets at fair value through profit or loss - current	167,000	28,473	0.18%	28,473	
Clevo Co.	Phison Electronics Corp.	-	Financial assets at fair value through profit or loss - current	29,000	11,933	0.01%	11,933	
Clevo Co.	Fulgent Sun International (Holding) Co., Ltd.	-	Financial assets at fair value through profit or loss - current	20,000	2,760	0.01%	2,760	

Table 3, Page 2

Securities held by	Marketable securities (Note 1)	Relationship with the securities issuer (Note 2)	General ledger account	Ending Balance				Footnote (Note 4)
				No. of shares	Book value (Note 3)	(%)	Fair Value	
	Beneficiary certificate							
Clevo Co.	UG Greater China Multi-Strategy Fund	-	Financial assets at fair value through profit or loss - current	78,788	\$ 380,453	-	\$ 380,453	-
Clevo Co.	Invesco 3 to 6 Year Maturity Emerging Market Bond Fund Acc	-	Financial assets at fair value through profit or loss - current	1,500,000	14,635	-	14,635	-
Clevo Co.	Cathay Global Autonomous and Electric Vehicles ETF	-	Financial assets at fair value through profit or loss - current	3,000,000	51,570	-	51,570	-
Clevo Co.	President ICE FactSet Asia Semiconductor Net Total Return Index ETN	-	Financial assets at fair value through profit or loss - current	5,000,000	40,200	-	40,200	-
Clevo Co.	Morgan Stanley Liquidity Funds US Dollar Liquidity Fund Qualified Accumulation	-	Financial assets at fair value through profit or loss - current	54,984	189,532	-	189,532	-
	Stock							-
Kapok Computer Co., Ltd.	CHICONY ELECTRONICS CO., LTD.	Same chairman as the Company	Financial assets at fair value through profit or loss - current	40,862	4,004	0.01%	4,004	-
Kapok Computer Co., Ltd.	CLEVO CO.	The Company	Financial asset measured at fair value through other comprehensive income- non-current	16,966,596	564,139	2.68%	564,139	-
	Stock							-
Clevo Investment Co., Ltd.	CHICONY ELECTRONICS CO., LTD.	Same chairman as the Company	Financial assets at fair value through profit or loss - current	162,072	15,883	0.02%	15,883	-
Clevo Investment Co., Ltd.	CLEVO CO.	The Company	Financial asset measured at fair value through other comprehensive income- non-current	10,080,669	335,182	1.59%	335,182	-
	Beneficiary certificate							-
Clevo Investment Co., Ltd.	Yuanta Taiwan High-yield Leading Company Fund	-	Financial assets at fair value through profit or loss - current	1,000,000	13,840	-	13,840	-
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	UG Hidden Dragon Special Opportunity Fund	-	Financial assets at fair value through profit or loss - current	147,988	464,256	-	464,256	-
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	UG Great Wall Absolute Return Fund	-	Financial assets at fair value through profit or loss - current	120,943	88,483	-	88,483	-
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	UG Greater China Multi-Strategy Fund	-	Financial assets at fair value through profit or loss - current	59,297	286,332	-	286,332	-
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	KGI Next Generation Multi-Asset Fund	-	Financial assets at fair value through profit or loss - current	384,911	125,593	-	125,593	-
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BlackRock Global Funds - ESG Multi Asset Fund	-	Financial assets at fair value through profit or loss - current	18,939	28,808	-	28,808	-

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities.

Note 2: Leave the column blank if the issuer of marketable securities is non-related party.

Note 3: Fill in the amount after adjusted at fair value and deducted by accumulated impairment for the marketable securities measured at fair value; fill in the acquisition cost or amortised cost deducted by accumulated impairment for the marketable securities not measured at

Note 4: The number of shares of securities and their amounts pledged as security or pledged for loans and their restrictions on use under some agreements should be stated in the footnote if the securities presented herein have such conditions

CLEVO CO. and Subsidiaries
Acquisition of real estate reaching NT\$300 million or 20% of paid-in capital or more
Six months ended June 30, 2023

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

Real estate acquired by	Real estate acquired	Transaction date or date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below:				Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
							Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction	Amount			
Buynow (Xian) Industry Co., Ltd.	Construction in Progress, Prepayments and Land Use Right	2005~ Second Quarter of 2023	\$ 1,674,112	\$ 1,343,720	Xi'an Xinxiaozhai Old Village Reconstruction and Construction Development Co., Ltd. etc.	-	-	-	-	\$ -	Mutual agreement	Department store; under construction	-
Yingkou Buynow Electronic Information Co., Ltd.	Construction in Progress and Land Use Right	Second Quarter of 2011~ Second Quarter of 2023	740,875	717,717	Bureau of Land and Resources of Yingkou City etc.	-	-	-	-	-	Mutual agreement	Department store; under construction	-
Guiyang Buynow Electronic Information Co., Ltd.	Construction in Progress and Land Use Right	Fourth Quarter of 2011~ Second Quarter of 2023	1,393,635	1,330,074	Guiyang Municipal Bureau of Land and Resources etc.	-	-	-	-	-	Mutual agreement	Department store; under construction	-
Buynow (Jinzhou) Industry Co., Ltd.	Buildings and Land Held for Sale, Construction in Progress and Land Use Right	Second Quarter of 2013~ Second Quarter of 2023	1,732,639	1,714,796	Jinzhou Municipal Bureau of Land and Resources etc.	-	-	-	-	-	Mutual agreement	Department store; under construction	-

Note 1: The appraisal result should be presented in the 'Basis or reference used in setting the price' column if the real estate acquired should be appraised pursuant to the regulations.

Note 2: Paid-in capital referred to herein is the paid-in capital of parent company. In the case that shares were issued with no par value or a par value other than NT\$10 per share, the 20 % of paid-in capital shall be replaced by 10% of equity attributable to owners of the parent in the calculation.

Note 3: Date of the event referred to herein is the date of contract signing date, date of payment, date of execution of a trading order, date of title transfer, date of board resolution, or other date that can confirm the counterparty and the monetary amount of the transaction, whichever is earlier.

CLEVO CO. and Subsidiaries
Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more
Six months ended June 30, 2023

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions (Note 1)		Notes/accounts receivable (payable)		Footnote (Note 2)
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit Price	Credit term	Balance at June 30, 2023	Percentage of total notes/accounts receivable (payable)	
Clevo Co.	Kapok Computer (Kunshan) Co., Ltd.	The Company's ultimate parent company	Purchases	\$ 7,728,601	61.52%	30 days after monthly billings and offset between creditor's rights and debt obligation. Prepayment is allowed when there is a fund requirement.	The selling price is reduced by 5%~15%. However, it can be adjusted according to market conditions.	1~5 months for normal customers due to fund requirements.	-	-	-
Clevo Co.	Kapok Computer (Kunshan) Co., Ltd.	The Company's ultimate parent company	Sales	(3,722,335)	27.38%	180 days	The goods are not sold to other customers, so the prices cannot be compared.	1~2 months for normal customers due to fund requirements.	1,303,977	32.37%	-
Kapok Computer (Kunshan) Co., Ltd.	Clevo Co.	The Company as the ultimate parent company	Sales	(7,728,601)	99.99%	30 days after monthly billings	It is the only customer, so the price cannot be compared.	-	-	-	-
Kapok Computer (Kunshan) Co., Ltd.	Clevo Co.	The Company as the ultimate parent company	Purchases	3,722,335	48.35%	180 days	It is the only supplier, so the price cannot be compared.	-	(1,303,977)	34.52%	-

Note 1: If terms of related-party transactions are different from third-party transactions, explain the differences and reasons in the 'Unit price' and 'Credit term' columns.

Note 2: In case related-party transaction terms involve advance receipts (prepayments) transactions, explain in the footnote the reasons, contractual provisions, related amounts, and differences in types of transactions compared to third-party transactions.

Note 3: Paid-in capital referred to herein is the paid-in capital of parent company. In the case that shares were issued with no par value or a par value other than NT\$10 per share, the 20 % of paid-in capital shall be replaced by 10% of equity attributable to owners of the parent in the calculation.

CLEVO CO. and Subsidiaries
 Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more
 Six months ended June 30, 2023

Table 6

Expressed in thousands of NTD
 (Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at June 30, 2023 (Note 1)	Turnover rate	Overdue receivables		Amount collected subsequent to the	Allowance for doubtful accounts
					Amount	Action taken		
Kapok Computer (Kunshan) Co., Ltd.	Clevo Co.	The transaction object is a subsidiary of the company.	\$ 1,303,977	11.42	\$ -	Reclassified to other receivables - related parties - current	\$ -	\$ -

Note 1: Fill in separately the balances of accounts receivable-related parties, notes receivable-related parties, other receivables-related parties....

Note 2: Paid-in capital referred to herein is the paid-in capital of parent company. In the case that shares were issued with no par value or a par value other than NT\$10 per share, the 20 % of paid-in capital shall be replaced by 10% of equity attributable to owners of the parent in the calculation.

CLEVO CO. and Subsidiaries

Significant inter-company transactions during the reporting period

Six months ended June 30, 2023

Table 7

Expressed in thousands of NTD

(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
0	Clevo Co.	Kapok Computer (Kunshan) Co., Ltd.	1	Purchases	\$ 7,728,601	The selling price is reduced by 5%~15%. However, it can be adjusted according to market conditions. The payment period is 30 days after monthly billings.	67.81%
0	Clevo Co.	Kapok Computer (Kunshan) Co., Ltd.	1	Sales	3,722,335	It is the only customer, so the price cannot be compared. The payment period is 180 days.	32.66%
0	Clevo Co.	Kapok Computer (Kunshan) Co., Ltd.	1	Accounts Receivable - related parties	1,303,977	-	1.40%
1	Buynow (Hangzhou) Electronic Information Co., Ltd.	Changsha Hungyu Business Management Co., Ltd.	3	Other receivables - related parties - current	114,290	5.00%	0.12%
1	Buynow (Hangzhou) Electronic Information Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	252,815	5.00%	0.27%
1	Buynow (Hangzhou) Electronic Information Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	175,417	5.00%	0.19%
1	Buynow (Hangzhou) Electronic Information Co., Ltd.	Guiyang Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	136,889	5.00%	0.15%
1	Buynow (Hangzhou) Electronic Information Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	3	Receivables - related parties	54,708	-	0.06%
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	377,092	3.65%	0.41%
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Zibo Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	90,183	3.65%	0.10%
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Buynow Electronic Information (Huizhou) Co., Ltd.	3	Other receivables - related parties - current	125,611	3.65%	0.14%
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Clevo (China) Investment Co., Ltd.	3	Other receivables - related parties - current	163,579	3.65%	0.18%
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Guiyang Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	309,293	3.65%	0.33%
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Buynow (Fujian) Electronic Technology Development Co., Ltd.	3	Receivables - related parties	59,469	-	0.06%
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	3	Receivables - related parties	83,180	-	0.09%
2	Buynow (Chengdu) Electronic Information Co., Ltd.	Guiyang Buynow Electronic Information Co., Ltd.	3	Receivables - related parties	55,307	-	0.06%
3	Buynow (Nanjing) Facility Leasing And Management Co., Ltd.	Buynow (Xian) Industry Co., Ltd.	3	Other receivables - related parties - current	444,460	3.65%	0.48%
3	Buynow (Nanjing) Facility Leasing And Management Co., Ltd.	Buynow (Harbin) Industry Co., Ltd.	3	Other receivables - related parties - current	141,840	3.65%	0.15%
3	Buynow (Nanjing) Facility Leasing And Management Co., Ltd.	Buynow (Harbin) Industry Co., Ltd.	3	Receivables - related parties	70,063	-	0.08%
3	Buynow (Nanjing) Facility Leasing And Management Co., Ltd.	Buynow (Xian) Industry Co., Ltd.	3	Receivables - related parties	66,423	-	0.07%
4	Kapok Computer (Kunshan) Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	172,188	4.50%	0.19%

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms	
4	Kapok Computer (Kunshan) Co., Ltd.	Buynow (Nanchang) Industry Co., Ltd.	3	Other receivables - related parties - current	\$ 189,192	4.50%	0.20%
4	Kapok Computer (Kunshan) Co., Ltd.	Buynow (Guangzhou) Electronic Information Co., Ltd.	3	Other receivables - related parties - current	169,175	4.50%	0.18%
4	Kapok Computer (Kunshan) Co., Ltd.	Buynow (Xian) Industry Co., Ltd.	3	Other receivables - related parties - current	169,261	4.50%	0.18%
4	Kapok Computer (Kunshan) Co., Ltd.	Buynow (Harbin) Industry Co., Ltd.	3	Other receivables - related parties - current	639,549	4.50%	0.69%
4	Kapok Computer (Kunshan) Co., Ltd.	Daqing Buynow Electronic Information Corporation	3	Other receivables - related parties - current	96,425	4.50%	0.10%
4	Kapok Computer (Kunshan) Co., Ltd.	Zibo Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	87,816	4.50%	0.09%
4	Kapok Computer (Kunshan) Co., Ltd.	Shantou Buynow Mall Co., Ltd.	3	Other receivables - related parties - current	478,338	4.50%	0.52%
4	Kapok Computer (Kunshan) Co., Ltd.	Clevo (China) Investment Co., Ltd.	3	Other receivables - related parties - current	172,188	4.50%	0.19%
4	Kapok Computer (Kunshan) Co., Ltd.	Yingkou Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	81,789	4.50%	0.09%
4	Kapok Computer (Kunshan) Co., Ltd.	Guiyang Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	428,318	4.50%	0.46%
4	Kapok Computer (Kunshan) Co., Ltd.	Taizhou Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	191,990	4.50%	0.21%
4	Kapok Computer (Kunshan) Co., Ltd.	Dezhou Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	545,405	4.50%	0.59%
4	Kapok Computer (Kunshan) Co., Ltd.	Buynow (Jinzhou) Industry Co., Ltd.	3	Other receivables - related parties - current	258,282	4.50%	0.28%
5	Buynow (Nanchang) Industry Co., Ltd.	Buynow (Guangzhou) Electronic Information Co., Ltd.	3	Other receivables - related parties - current	106,111	5.00%	0.11%
5	Buynow (Nanchang) Industry Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	210,629	5.00%	0.23%
5	Buynow (Nanchang) Industry Co., Ltd.	Guiyang Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	61,643	5.00%	0.07%
5	Buynow (Nanchang) Industry Co., Ltd.	Taizhou Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	75,978	5.00%	0.08%
5	Buynow (Nanchang) Industry Co., Ltd.	Buynow (Jinzhou) Industry Co., Ltd.	3	Other receivables - related parties - current	171,413	5.00%	0.18%
6	Buynow (Zhengzhou) Electronic Information Co., Ltd.	Changsha Hungyu Business Management Co., Ltd.	3	Other receivables - related parties - current	106,627	3.65%	0.11%
6	Buynow (Zhengzhou) Electronic Information Co., Ltd.	Clevo (China) Investment Co., Ltd.	3	Other receivables - related parties - current	103,313	3.65%	0.11%
6	Buynow (Zhengzhou) Electronic Information Co., Ltd.	Guiyang Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	86,826	3.65%	0.09%
6	Buynow (Zhengzhou) Electronic Information Co., Ltd.	Dezhou Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	107,618	1.65%	0.12%
6	Buynow (Zhengzhou) Electronic Information Co., Ltd.	Buynow (Harbin) Industry Co., Ltd.	3	Receivables - related parties	50,740	-	0.05%
7	Buynow Electronic Information (Shenyang) Co., Ltd.	Changsha Hungyu Business Management Co., Ltd.	3	Other receivables - related parties - current	101,806	3.65%	0.11%
7	Buynow Electronic Information (Shenyang) Co., Ltd.	Zibo Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	153,247	3.65%	0.17%
7	Buynow Electronic Information (Shenyang) Co., Ltd.	Yingkou Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	123,157	3.65%	0.13%
7	Buynow Electronic Information (Shenyang) Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	62,849	3.65%	0.07%

Table 7, Page 2

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms	
7	Buynow Electronic Information (Shenyang) Co., Ltd.	Yingkou Buynow Electronic Information Co., Ltd.	3	Receivables - related parties	\$ 87,280	-	0.09%
8	Buynow (Fujian) Electronic Technology Development Co., Ltd.	Buynow (Guangzhou) Electronic Information Co., Ltd.	3	Other receivables - related parties - current	71,286	3.65%	0.08%
8	Buynow (Fujian) Electronic Technology Development Co., Ltd.	Buynow (Harbin) Industry Co., Ltd.	3	Other receivables - related parties - current	194,142	3.65%	0.21%
8	Buynow (Fujian) Electronic Technology Development Co., Ltd.	Daqing Buynow Electronic Information Corporation	3	Other receivables - related parties - current	111,879	3.65%	0.12%
8	Buynow (Fujian) Electronic Technology Development Co., Ltd.	Daqing Buynow Electronic Information Corporation	3	Receivables - related parties	53,387	-	0.06%
9	Buynow (Changchun) Industry Co., Ltd.	Buynow (Xian) Industry Co., Ltd.	3	Other receivables - related parties - current	163,579	3.65%	0.18%
9	Buynow (Changchun) Industry Co., Ltd.	Taizhou Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	62,849	3.65%	0.07%
10	Buynow (Wuxi) Electronic Technology Development Co., Ltd.	Buynow (Harbin) Industry Co., Ltd.	3	Other receivables - related parties - current	123,459	5.00%	0.13%
10	Buynow (Wuxi) Electronic Technology Development Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	179,291	5.00%	0.19%
11	Quality Trust Property Management Co., Ltd.	Daqing Buynow Electronic Information Corporation	3	Other receivables - related parties - current	188,331	3.00%	0.20%
12	Kalor Buynow (Heifei) Electronic Information Co., Ltd.	Buynow (Xian) Industry Co., Ltd.	3	Other receivables - related parties - current	248,381	3.65%	0.27%
12	Kalor Buynow (Heifei) Electronic Information Co., Ltd.	Buynow (Harbin) Industry Co., Ltd.	3	Other receivables - related parties - current	262,802	3.65%	0.28%
12	Kalor Buynow (Heifei) Electronic Information Co., Ltd.	Luoyang Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	176,097	3.65%	0.19%
13	Buynow (Chongqing) Industry Co., Ltd.	Guiyang Buynow Electronic Information Co., Ltd.	3	Receivables - related parties	63,186	-	0.07%
14	Shanghai Buynow Electronic Products Market Management Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	80,928	5.00%	0.09%
14	Shanghai Buynow Electronic Products Market Management Co., Ltd.	Qingdao Buynow Technology Industry Co., Ltd.	3	Other receivables - related parties - current	267,193	5.00%	0.29%
14	Shanghai Buynow Electronic Products Market Management Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	67,239	5.00%	0.07%
14	Shanghai Buynow Electronic Products Market Management Co., Ltd.	Luoyang Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	427,457	5.00%	0.46%
14	Shanghai Buynow Electronic Products Market Management Co., Ltd.	Buynow (Jinzhou) Industry Co., Ltd.	3	Other receivables - related parties - current	192,506	5.00%	0.21%
14	Shanghai Buynow Electronic Products Market Management Co., Ltd.	Qingdao Buynow Technology Industry Co., Ltd.	3	Receivables - related parties	116,173	-	0.13%
14	Shanghai Buynow Electronic Products Market Management Co., Ltd.	Luoyang Buynow Electronic Information Co., Ltd.	3	Receivables - related parties	57,345	-	0.06%
14	Shanghai Buynow Electronic Products Market Management Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	3	Receivables - related parties	76,724	-	0.08%
15	Tianjin Buynow Electronic Information Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	155,400	3.65%	0.17%
15	Tianjin Buynow Electronic Information Co., Ltd.	Buynow (Xian) Industry Co., Ltd.	3	Other receivables - related parties - current	56,822	3.65%	0.06%
15	Tianjin Buynow Electronic Information Co., Ltd.	Qingdao Buynow Technology Industry Co., Ltd.	3	Other receivables - related parties - current	251,007	3.65%	0.27%
15	Tianjin Buynow Electronic Information Co., Ltd.	Zibo Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	151,715	3.65%	0.16%

Table 7, Page 3

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
15	Tianjin Buynow Electronic Information Co., Ltd.	Qingdao Buynow Technology Industry Co., Ltd.	3	Receivables - related parties	\$ 62,398	-	0.07%
15	Tianjin Buynow Electronic Information Co., Ltd.	Luoyang Buynow Electronic Information Co., Ltd.	3	Receivables - related parties	62,325	-	0.07%
16	Buynow (Yancheng) Electronic Information Technology Development Co. Ltd.	Anshan Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	264,093	0.00%	0.28%
16	Buynow (Yancheng) Electronic Information Technology Development Co. Ltd.	Dezhou Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	340,071	0.00%	0.37%
17	Beijing Clevo Investment Management Consultant Co., Ltd.	Qingdao Buynow Technology Industry Co., Ltd.	3	Other receivables - related parties - current	135,383	5.00%	0.15%
17	Beijing Clevo Investment Management Consultant Co., Ltd.	Buynow Electronic Information (Huizhou) Co., Ltd	3	Other receivables - related parties - current	297,455	5.00%	0.32%
17	Beijing Clevo Investment Management Consultant Co., Ltd.	Buynow Electronic Information (Huizhou) Co., Ltd	3	Receivables - related parties	59,821	-	0.06%
17	Beijing Clevo Investment Management Consultant Co., Ltd.	Qingdao Buynow Technology Industry Co., Ltd.	3	Receivables - related parties	55,477	-	0.06%
18	Guangdong Buynow Real Estate Management Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	347,777	3.65%	0.37%
18	Guangdong Buynow Real Estate Management Co., Ltd.	Qingdao Buynow Technology Industry Co., Ltd.	3	Other receivables - related parties - current	129,399	3.65%	0.14%
18	Guangdong Buynow Real Estate Management Co., Ltd.	Guiyang Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	238,480	3.65%	0.26%
18	Guangdong Buynow Real Estate Management Co., Ltd.	Dezhou Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	53,809	1.65%	0.06%
18	Guangdong Buynow Real Estate Management Co., Ltd.	Luoyang Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	217,387	3.65%	0.23%
18	Guangdong Buynow Real Estate Management Co., Ltd.	Buynow (Jinzhou) Industry Co., Ltd.	3	Other receivables - related parties - current	247,520	3.65%	0.27%
18	Guangdong Buynow Real Estate Management Co., Ltd.	Shanghai Buynow Electronic Information Co., Ltd.	3	Receivables - related parties	155,905	-	0.17%
18	Guangdong Buynow Real Estate Management Co., Ltd.	Luoyang Buynow Electronic Information Co., Ltd.	3	Receivables - related parties	69,623	-	0.07%
18	Guangdong Buynow Real Estate Management Co., Ltd.	Guiyang Buynow Electronic Information Co., Ltd.	3	Receivables - related parties	93,269	-	0.10%
19	Shantou Buynow Mall Co., Ltd.	Buynow Electronic Information (Huizhou) Co., Ltd	3	Other receivables - related parties - current	68,875	4.50%	0.07%
19	Shantou Buynow Mall Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	325,909	4.50%	0.35%
19	Shantou Buynow Mall Co., Ltd.	Suzhou Jinzuo Industry Co., Ltd.	3	Other receivables - related parties - current	337,273	4.50%	0.36%
19	Shantou Buynow Mall Co., Ltd.	Taizhou Buynow Electronic Information Co., Ltd.	3	Other receivables - related parties - current	73,610	4.50%	0.08%

Table 7, Page 4

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms	
19	Shantou Buynow Mall Co., Ltd.	Anshan Buynow Electronic Information Co., Ltd.	3	Receivables - related parties	64,136	-	0.07%
20	Quanzhou Buynow Industry Co., Ltd.	Clevo (China) Investment Co., Ltd.	3	Other receivables - related parties - current	60,266	3.65%	0.06%

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to total operating revenues or total assets, it is computed based on period-end balance of transaction to total assets for balance sheet accounts and based on accumulated transaction amount for the period to total operating

Note 4: The Company may decide to disclose or not to disclose transaction details in this table based on the Materiality Principle.

CLEVO CO. and Subsidiaries
Information on investees
Year ended June 30, 2023

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee (Notes 1 and 2)	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2023			Net profit (loss) of the investee for the six months ended June 30, 2023 (Note 2(2))	Investment income (loss) recognised by the Company for the six months ended June 30, 2023 (Note 2(3))	Footnote
				Balance as at June 30, 2023	Balance as at December 31, 2022	No. of shares	Ownership (%)	Book value			
Clevo Co.	CLEVO COMPUTER SINGAPORE PTE LTD.	Singapore	Investment	\$ 420,061	\$ 420,061	22,325,453	100.00	\$ 7,678,448	\$ 58,870	\$ 58,870	The subsidiary of the Company
Clevo Co.	CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	Cayman Islands	Investment	15,754,974	15,754,974	369,370,000	100.00	42,283,582	96,307	96,307	The subsidiary of the Company
Clevo Co.	KAPOK COMPUTER (SAMOA) CORPORATION	Samoa	Investment	489,985	489,985	16,000,000	100.00	1,537,881	(90,491)	(90,825)	The subsidiary of the Company
Clevo Co.	BUYNOW ON-LINE HOLDING CORPORATION	Samoa	Investment	35,513	35,513	1,100,000	100.00	4,900	71	71	The subsidiary of the Company
Clevo Co.	Clevo Investment Co., Ltd.	Taiwan	Investment	140,000	140,000	14,000,000	100.00	86,010	20,846	5,725	The subsidiary of the Company
Clevo Co.	Kapok Computer Co., Ltd.	Taiwan	Design and sale of computers and computer peripherals	80,000	80,000	8,000,000	100.00	73,988	25,424	(26)	The subsidiary of the Company
Clevo Co.	Taipei Twin Corporation	Taiwan	Commercial real estate	1,100,000	1,100,000	110,000,000	50.00	1,002,240	(53,884)	(26,942)	Long-term equity investment accounted for using equity method
Clevo Co.	Tua Tiann Co., Ltd.	Taiwan	Commercial real estate	490,000	490,000	49,000,000	24.50	492,870	7,367	1,805	Long-term equity investment accounted for using equity method
CLEVO COMPUTER SINGAPORE PTE LTD.	BUYNOW (CHENGDU) CORPORATION	Samoa	Investment	278,468	278,468	7,000,000	100.00	3,488,036	19,762	19,762	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW GLOBAL CORPORATION	British Virgin Islands	Investment	118,490	118,490	2,600,000	100.00	955,680	8,746	8,746	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (HANGZHOU) CORPORATION	British Virgin Islands	Investment	173,107	173,107	5,000,000	100.00	3,586,320	48,398	48,398	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (ZHENGZHOU) CORPORATION	Samoa	Investment	103,185	103,185	3,000,000	100.00	3,278,481	32,162	32,162	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW GROUP (CHANGSHA) CORPORATION	British Virgin Islands	Investment	136,180	136,180	4,000,000	100.00	237,553	9,863	9,863	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (NANCHANG) CORPORATION	Samoa	Investment	104,484	104,484	3,000,000	100.00	1,262,467	41,748	41,748	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (GUANGZHOU) CORPORATION	Samoa	Investment	161,745	161,745	5,000,000	100.00	2,249,924	1,487	1,487	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	FLYING WOLF INVESTMENT LIMITED	British Virgin Islands	Investment	96,141	96,141	3,000,000	100.00	3,169,598	33,709	33,709	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (XIAMEN) CORPORATION	Samoa	Investment	95,502	95,502	3,000,000	100.00	1,953,471	13,115	13,115	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW GROUP (XIAN) CORPORATION	Samoa	Investment	96,543	96,543	3,000,000	100.00	867,650	15,145	15,145	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (CHANGCHUN) CORPORATION	Samoa	Investment	64,064	64,064	2,000,000	100.00	2,986,019	25,694	25,694	The Company as the ultimate parent company

Investor	Investee (Notes 1 and 2)	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2023			Net profit (loss) of the investee for the six months ended June 30, 2023 (Note 2(2))	Investment income (loss) recognised by the Company for the six months ended June 30, 2023 (Note 2(3))	Footnote
				Balance as at June 30, 2023	Balance as at December 31, 2022	No. of shares	Ownership (%)	Book value			
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW GROUP (QINGDAO) CORPORATION	Samoa	Investment	\$ 115,648	\$ 115,648	3,500,000	100.00	\$ 90,992	(\$ 5,044)	(\$ 5,044)	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (CHONGQING) LIMITED	Hong Kong	Investment	169,140	169,140	5,000,000	100.00	1,028,763	5,935	5,935	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	FLYING INTERNATIONAL INVESTMENT LIMITED	Samoa	Investment	178,968	178,968	3,000,000	100.00	2,320,318	14,403	14,403	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (WUXI) CORPORATION	Samoa	Investment	64,054	64,054	2,000,000	100.00	1,352,787	23,209	23,209	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (HARBIN) CORPORATION	Samoa	Investment	99,012	99,012	3,000,000	100.00	197,836	(31,851)	(31,851)	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (DAQING) CORPORATION	Samoa	Investment	96,894	96,894	3,000,000	100.00	(104,467)	5,698	5,698	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (ZIBO) CORPORATION	Samoa	Investment	95,805	95,805	3,000,000	100.00	(162,767)	210	210	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (BEIJING) CORPORATION	Samoa	Investment	244,256	244,256	6,000,000	100.00	1,938,704	27,669	27,669	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	SKILL DEVELOP INTERNATIONAL LIMITED	Samoa	Investment	581,916	581,916	9,350,000	100.00	5,115,423	33,117	33,117	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (YANCHENG) CORPORATION	Samoa	Investment	931,920	931,920	31,500,000	100.00	729,344	-	-	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (HUIZHOU) CORPORATION	Samoa	Investment	200,737	200,737	1,500,000	100.00	(112,138)	(5,515)	(5,515)	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (YINGKOU) CORPORATION	Samoa	Investment	434,082	434,082	15,000,000	100.00	408,325	(201)	(201)	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (ANSHAN) CORPORATION	Samoa	Investment	1,119,393	1,119,393	38,000,000	100.00	772,201	(37,792)	(37,792)	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (GUIYANG) CORPORATION	Samoa	Investment	301,236	301,236	10,000,000	100.00	255,222	(675)	(675)	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	CHICONY SQUARE (WUHAN) INC.	British Virgin Islands	Investment	123,204	123,204	3,600,000	30.00	1,255,928	(103,120)	(30,937)	Long-term equity investment accounted for using equity method
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	CHICONY SQUARE (CAYMAN) INC.	Cayman Islands	Investment	86,886	86,886	3,000,000	30.00	(52,621)	18,762	5,629	Long-term equity investment accounted for using equity method
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (WUHAN) CORPORATION	Samoa	Investment	-	-	4,500,000	30.00	116,473	(42,159)	(12,648)	Long-term equity investment accounted for using equity method
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	CHICONY CHENGDU INTERNATIONAL INC.	British Virgin Islands	Investment	362,866	362,866	1,500,000	3.75	45,408	93,216	3,496	Long-term equity investment accounted for using equity method
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (TAIZHOU) CORPORATION	Samoa	Investment	505,786	505,786	17,000,000	100.00	306,215	(2,506)	(2,506)	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	SMARTER CAPITAL LIMITED	Samoa	Investment	1,013,693	1,013,693	14,900,000	100.00	1,007,739	4,232	4,232	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (DEZHOU) CORPORATION	Samoa	Investment	881,914	881,914	30,000,000	100.00	370,567	(51,154)	(51,154)	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (LUOYANG) CORPORATION	Samoa	Investment	894,346	894,346	30,000,000	100.00	(19,261)	(45,976)	(45,976)	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (FUJIAN QUANZHOU) CORPORATION	Samoa	Investment	446,195	446,195	15,000,000	100.00	88,529	(1,248)	(1,248)	The Company as the ultimate parent company
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (JINZHOU) CORPORATION	Samoa	Investment	448,081	448,081	15,000,000	100.00	(19,940)	(60,938)	(60,938)	The Company as the ultimate parent company

Investor	Investee (Notes 1 and 2)	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2023			Net profit (loss) of the investee for the six months ended June 30, 2023 (Note 2(2))	Investment income (loss) recognised by the Company for the six months ended June 30, 2023 (Note 2(3))	Footnote
				Balance as at June 30, 2023	Balance as at December 31, 2022	No. of shares	Ownership (%)	Book value			
CLEVO (CAYMAN ISLANDS) HOLDING COMPANY	BUYNOW (SHANTOU) CORPORATION	Samoa	Investment	\$ 578,224	\$ 578,224	19,200,000	100.00	\$ 415,927	(\$ 63,528)	(\$ 63,528)	The Company as the ultimate parent company
SKILL DEVELOP INTERNATIONAL LIMITED	WELL ASIA INVESTMENT LIMITED	Hong Kong	Investment	277,817	277,817	9,200,000	100.00	5,115,423	33,117	33,117	The Company as the ultimate parent company
SMARTER CAPITAL LIMITED	BUYNOW SZ. CORPORATION	Samoa	Investment	452,081	452,081	14,900,000	100.00	1,007,739	4,232	4,232	The Company as the ultimate parent company
BUYNOW ON-LINE HOLDING CORPORATION	BUYNOW ON-LINE LIMITED	Hong Kong	Investment	35,483	35,483	1,100,000	100.00	4,900	71	71	The Company as the ultimate parent company

Note 1: If a public company is equipped with an overseas holding company and takes consolidated financial report as the main financial report according to the local law rules, it can only disclose the information of the overseas holding company about the disclosure of related overseas investee information.

Note 2: If situation does not belong to Note 1, fill in the columns according to the following regulations:

- (1) The columns of 'Investee', 'Location', 'Main business activities', 'Initial investment amount' and 'Shares held as at June 30, 2023' should fill orderly in the Company's (public company's) information on investees and every directly or indirectly controlled investee's investment information, and note the relationship between the Company (public company) and its investee each (ex. direct subsidiary or indirect subsidiary) in the 'footnote' column.
- (2) The 'Net profit (loss) of the investee for the six months ended June 30, 2023' column should fill in amount of net profit (loss) of the investee for this period.
- (3) The 'Investment income (loss) recognised by the Company for the six months ended June 30, 2023' column should fill in the Company (public company) recognised investment income (loss) of its direct subsidiary and recognised investment income (loss) of its investee accounted for under the equity method for this period. When filling in recognised investment income (loss) of its direct subsidiary, the Company (public company) should confirm that direct subsidiary's net profit (loss) for this period has included its investment income (loss) which shall be recognised by regulations.

CLEVO CO. and Subsidiaries
Information on investments in Mainland China
Six months ended June 30, 2023

Table 9

Expressed in thousands of NTD

(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the six months ended June 30, 2023		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2023	Net income of investee for the six months ended June 30, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the six months ended June 30, 2023 (Note 2)	Book value of investments in Mainland China as of June 30, 2023	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Buynow (Chengdu) Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	\$ 278,468	(2)	\$ 278,468	\$ -	\$ -	\$ 278,468	\$ 19,762	100.00	\$ 19,762	\$ 3,488,036	\$ -	-
Buynow (Nanjing) Facility Leasing And Management Co., Ltd.	Manufacturing, sale, research and development of computers and computer peripherals and services for related electronic products	58,159	(2)	37,522	-	-	37,522	16,028	100.00	16,028	1,970,086	-	-
Kalor Buynow (Heifei) Electronic Information Co., Ltd.	Manufacturing, sale, research and development of computers and computer peripherals and services for related electronic products	69,491	(2)	-	-	-	-	25,298	100.00	25,298	2,320,628	-	-
Kapok Computer (Kunshan) Co., Ltd.	Manufacturing, sale, research and development and maintenance service of computer, notebook, tablet, information and communication products and computer components	238,599	(2)	238,599	-	-	238,599	(88,872)	100.00	(88,872)	1,523,898	-	-
Kunshan Kaiming Trading Co., Ltd.	Provide market management services for operators of laptop computer, tablet, desktop computer, palmtop computer, information and communication products and computer components	17,746	(3)	-	-	-	-	(3,354)	100.00	(3,354)	2,908	-	-
Chicony Industry (Wuhan) Co.,Ltd.	Research, development, production and sales of computer software and hardware, electronic products; sales services, non-staple food; coffee shop operations; venue rental	1,927,049	(2) CHICONY SQUARE (WUHAN) INC.	526,552	-	-	526,552	63,090	30.00	18,927	796,790	-	-
Wuhan Qunbai Industry Co., Ltd.	Research, development and sales of computer software, hardware and electronic products; sales services; venue retail	58,904	(2) CHICONY SQUARE (WUHAN) INC.	-	-	-	-	(19,296)	30.00	(5,789)	27,613	-	-
Chicony Square (Wuhan) Management Co., Ltd.	Sales of service and non-staple food; cafe operation; venue rental	14,414	(3)	-	-	-	-	2,697	24.99	674	8,203	-	-
Qunguang Industrial (Xian) Co., Ltd.	Research, development, production and sales of computer software and hardware, electronic products; sales services, nonstaple food; coffee shop operations; venue rental; catering services; parking lot management and retail	4,053,756	(3)	-	-	-	-	(212,956)	30.00	(63,887)	250,525	-	-
Buynow (Hangzhou) Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	198,848	(2)	198,848	-	-	198,848	48,398	100.00	48,398	3,586,320	-	-
Shanghai Buynow Electronic Information Co., Ltd.	Rental of the display venues of computer and related electronic products; information consultation; maintenance services; property management	521,418	(2)(3)	56,778	-	-	56,778	13,494	100.00	13,494	3,085,374	-	-

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the six months ended June 30, 2023		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2023	Net income of investee for the six months ended June 30, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the six months ended June 30, 2023 (Note 2)	Book value of investments in Mainland China as of June 30, 2023	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Quality Trust Property Management Co., Ltd	Property management, advisory of real estate, building leasing, housekeeping service, parking lot service, car wash service and business service	\$ 24,975	(2)	\$ 21,645	-	-	\$ 21,645	\$ 9,729	100.00	\$ 9,729	\$ 275,960	\$ -	-
Wuxi Quntai Property Management Co., Ltd.	Property management, advisory of real estate, building leasing, housekeeping service, parking lot service, car wash service and business service	2,402	(3)	-	-	-	-	1,029	100.00	1,029	31,819	-	-
Shanghai Buynow Electronic Products Market Management Co., Ltd.	Provide market management services for operators of electronic products	504,484	(3)	-	-	-	-	34,034	100.00	34,034	4,719,793	-	-
Beijing Kaiye Electronic Technology Co., Ltd.	Technology-extension services, computer maintenance, public parking lot service for motorcycle, property management, business management, business management and advisory, business building leasing, wholesale of computer and computer peripherals, hardware electronic and daily appliance	359,053	(3)	-	-	-	-	19,561	100.00	19,561	(3,454)	-	-
Buynow (Nanchang) Industry Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	293,328	(2)(3)	119,297	-	-	119,297	109,031	100.00	109,031	3,297,119	-	-
Changsha Hungyu Business Management Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	119,297	(2)	119,297	-	-	119,297	9,863	100.00	9,863	237,553	-	-
Buynow (Zhengzhou) Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products	119,123	(2)	119,123	-	-	119,123	32,162	100.00	32,162	3,278,481	-	-
Buynow(Guangzhou) Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products	198,670	(2)	198,670	-	-	198,670	1,462	100.00	1,462	2,248,550	-	-
Tianjin Buynow Electronic Information Co., Ltd.	Development, production and sales of computer hardware and software and electronic digital technology products	224,794	(2)	206,061	-	-	206,061	14,403	100.00	14,403	2,320,318	-	-
Beijing Clevo Investment Management Consultant Co.,Ltd.	Business advisory of investment management, wholesale agency of electronic products, import and export of goods and property management	305,459	(2)(3)	314,567	-	-	314,567	36,406	100.00	36,406	2,550,927	-	-
Buynow (Yancheng) Electronoc Information Technology Development Co. Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and advisory of business management	942,511	(2)	942,511	-	-	942,511	-	100.00	-	729,343	-	-
Buynow (Xian) Industry Co., Ltd	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products	116,528	(2)	116,528	-	-	116,528	15,145	100.00	15,145	867,650	-	-
Buynow (Fujian) Electronic Technology Development Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products	119,117	(2)	119,117	-	-	119,117	13,115	100.00	13,115	1,953,471	-	-

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the six months ended June 30, 2023		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2023	Net income of investee for the six months ended June 30, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the six months ended June 30, 2023 (Note 2)	Book value of investments in Mainland China as of June 30, 2023	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Chicony Dalu Enterprise (Chengdu) Co., Ltd.	Developing and manufacturing computers, hardware, electronic products; production and sales of cosmetics and daily necessities; rental business	\$ 2,291,275	(2) CHICONY CHENGDU INTERNATIONAL INC.	\$ 687,382	-	-	\$ 687,382	\$ 93,216	30.00	\$ 27,965	\$ 363,253	\$ -	-
Buynow Electronic Information (Shenyang) Co., Ltd.	Research and development of computers and computer peripherals and electronic products, and advisory of economic information	119,298	(2)	119,298	-	-	119,298	23,142	100.00	23,142	2,479,283	-	-
Guangdong Buynow Real Estate Management Co., Ltd.	Self-owned property management and leasing, manufacturing, sale, research and development of computer software and hardware and digital products	442,167	(2)(3)	363,300	-	-	363,300	51,024	100.00	51,024	7,869,417	-	-
Buynow (Changchun) Industry Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and property management of buildings	81,539	(2)	77,656	-	-	77,656	26,978	100.00	26,978	3,135,257	-	-
Buynow (Wuhan) Industry Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computer software and digital products, and property management of buildings	468,580	(2) BUYNOW(WUHAN) CORPORATION	-	-	-	-	(42,159)	30.00	(12,648)	116,476	-	-
Qingdao Buynow Technology Industry Co., Ltd.	Manufacturing, sale, research and development of computers and computer peripherals. Display, advisory and after-sales service of digital products. Property management of self-owned buildings	551,402	(2)(3)	133,021	-	-	133,021	(24,497)	100.00	(24,497)	441,921	-	-
Buynow (Wuxi) Electronic Technology Development Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computer software and digital products	106,622	(2)	76,158	-	-	76,158	32,492	100.00	32,492	1,893,864	-	-
Wuxi Buynow Electronic Market Co., Ltd.	Leasing of facility, market management service, catering management, property management, parking lot management	2,454	(3)	-	-	-	-	9	100.00	9	2,388	-	-
Buynow (Harbin) Industry Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products	111,364	(2)	111,364	-	-	111,364	(31,921)	100.00	(31,921)	193,952	-	-
Buynow (Chongqing) Industry Co., Ltd.	Manufacturing, sale, research and development of computers and computer peripherals (not including electronic publishing), shopping mall management, wholesale and retail of electronic products, property management and parking lot service	164,167	(2)	164,167	-	-	164,167	5,935	100.00	5,935	1,028,762	-	-
Shanghai Buynow Online Information Technology Co., Ltd.	Wholesale and retail, import and export, and after-sales service of household appliances, computer and computer components, communication equipment, electrical devices, office supplies and complementary products; development, technology transfer, advisory, service and training of Internet, computer software and hardware and communication equipment	48,158	(2)(3)	32,630	-	-	32,630	101	100.00	101	3,103	-	-
Daqing Buynow Electronic Information Corporation	Manufacturing, retail and wholesale of computers and computer peripherals, and electronic information shopping mall management	98,158	(2)	98,158	-	-	98,158	5,698	100.00	5,698	(104,467)	-	-
Buynow Electronic Information (Huizhou) Co., Ltd.	Manufacturing, sale, research and development and after-sales service of computers and computer peripherals; property management of buildings	120,115	(2)(3)	211,996	-	-	211,996	(13,787)	100.00	(13,787)	(280,344)	-	-

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the six months ended June 30, 2023		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2023	Net income of investee for the six months ended June 30, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the six months ended June 30, 2023 (Note 2)	Book value of investments in Mainland China as of June 30, 2023	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Shantou Buynow Mall Co., Ltd.	Investment in companies primarily engaged in research and development and advisory service	\$ 574,562	(2)	\$ 574,562	-	-	\$ 574,562	(\$ 63,528)	100.00	(\$ 63,528)	\$ 415,927	\$ -	-
Zibo Buynow Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products. Advisory of business management, leasing of self-owned buildings, parking lot management, shopping mall management and property management	98,012	(2)	98,012	-	-	98,012	210	100.00	210	(162,767)	-	-
Yingkou Buynow Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and advisory of business management	464,194	(2)	464,194	-	-	464,194	(201)	100.00	(201)	408,324	-	-
Anshan Buynow Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and advisory of business management	1,150,017	(2)	1,150,017	-	-	1,150,017	(37,792)	100.00	(37,792)	772,201	-	-
Clevo (China) Investment Co., Ltd.	Investment in companies primarily engaged in research and development and advisory service	897,135	(2)	897,135	-	-	897,135	(60,150)	100.00	(60,150)	2,456,007	-	-
Guiyang Buynow Electronic Information Co., Ltd.	Research and development and maintenance service of computers and computer peripherals and electronic products; advisory service of business management and shopping mall management	303,271	(2)	303,271	-	-	303,271	(675)	100.00	(675)	255,222	-	-
Taizhou Buynow Electronic Information Co., Ltd.	Manufacturing, sale, maintenance service, research and development of computers and computer peripherals and digital products, and advisory of business management	507,871	(2)	507,871	-	-	507,871	(2,506)	100.00	(2,506)	306,213	-	-
Suzhou Jinzuo Industry Co., Ltd.	Business affairs and property management business	480,460	(2)	1,008,954	-	-	1,008,954	4,232	100.00	4,232	1,007,739	-	-
Dezhou Buynow Electronic Information Co., Ltd.	Research and development and maintenance service of computers and computer peripherals and electronic products; advisory service of business management and shopping mall management	1,748,220	(2)(3)	881,914	-	-	881,914	(105,256)	100.00	(105,256)	762,483	-	-
Luoyang Buynow Electronic Information Co., Ltd.	Research and development and maintenance service of computers and computer peripherals and electronic products; advisory service of business management and shopping mall management	893,922	(2)	893,922	-	-	893,922	(45,976)	100.00	(45,976)	(19,261)	-	-
Quanzhou Buynow Industry Co., Ltd.	Research and development and maintenance service of computers and computer peripherals and electronic products; advisory service of business management and shopping mall management	446,195	(2)	446,195	-	-	446,195	(1,248)	100.00	(1,248)	88,529	-	-
Buynow (Jinzhou) Industry Co., Ltd.	Manufacturing of computer software and hardware and consumer electronic products, advisory of business management and shopping mall management	448,342	(2)	448,342	-	-	448,342	(60,938)	100.00	(60,938)	(19,940)	-	-

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the six months ended June 30, 2023		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2023	Net income of investee for the six months ended June 30, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the six months ended June 30, 2023 (Note 2)	Book value of investments in Mainland China as of June 30, 2023	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Kunshan Kaishuo Trading Co., Ltd.	Mechanical equipment and accessories, wire and cable, air conditioning equipment, building and decoration material, lighting equipment, kitchen appliance, water cleaner, pipeline and accessories, fire safety equipment, compressor and accessories, wholesale of elevators and appliances, import and export and advisory services	\$ -	(2)	\$ 30,198	-	-	\$ 30,198	(\$ 7)	100.00	(\$ 7)	\$ -	\$ -	-
Shanghai Huihei Advertisement Co., Ltd.	Advertising design and marketing	-	(3)	-	-	-	-	66	100.00	66	-	-	-
Shanghai Huizhuan Restaurant Management Co., Ltd.	Catering business management	-	(3)	-	-	-	-	(33)	100.00	(33)	-	-	-

Note 1: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:

- (1) Directly invest in a company in Mainland China.
- (2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China. For the investee in the third area of consolidated subsidiaries, please refer to Note 4(3)B. Others has been shown in the table.
- (3) Others: Through investing in investees in the third areas, which then invested in the investee in Mainland China or were split.

Note 2: In the 'Investment income (loss) recognised by the Company for the six months ended June 30, 2023, the amount recognised in the financial statements of the investee that were reviewed by its CPA.

Note 3: The numbers in this table are expressed in New Taiwan Dollars.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2023	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
Clevo Co.	\$ 13,393,300 (USD 421,680 thousand)	\$ 15,948,345 (USD 456,227 thousand)	\$ 24,206,743

Note 1: According to the MOEA Regulation No. 09704604680, "Regulations Governing the Permission of Investment or Technical Cooperation in Mainland Area", announced on August 29, 2008, limit on accumulated amount of investment in Mainland China is the higher of 60% of net assets and consolidated net assets. The ultimate limit of investment is 60% of the consolidated net worth. (40,344,571 x 60% = 24,206,743)

Note 2: It has been liquidated as of June 30, 2023, and has been approved to invest US\$4,120,000 by the Ministry of Economic Affairs.

Note 3: As of June 30, 2023, the capital increased by the earnings extension which has been approved by the Ministry of Economic Affairs for an investment of US\$30,426,900.

CLEVO CO. and Subsidiaries
Major shareholders information
Six months ended June 30, 2023

Table 10

Name of major shareholders	Shares	
	Name of shares held	Ownership (%)
Kent Hsu	46,701,335	7.39%
Huatai Investment Co., Ltd.	37,326,144	5.90%
EPOQUE CORPORATION	33,567,888	5.31%
Fu-Chia Hsu	33,536,454	5.30%